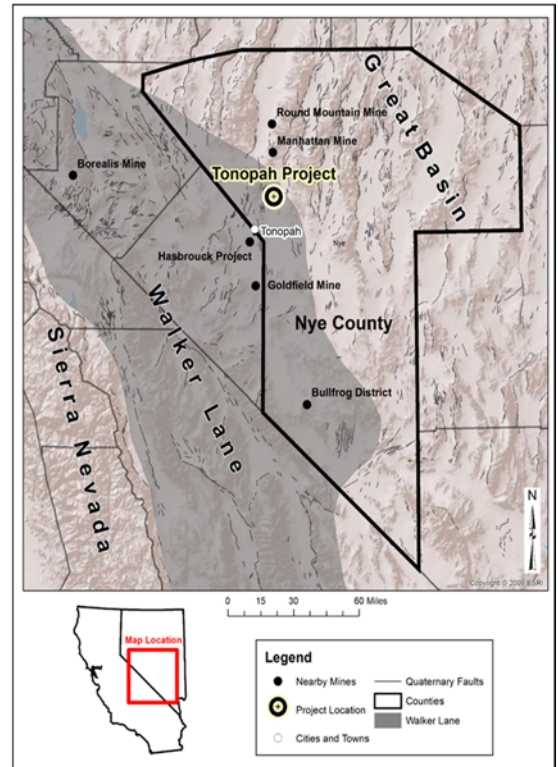


Nevada Focused Exploration and Development Company

100% OWNED TONOPAH GOLD PROJECT, NEVADA

SUMMARY

- Located on prolific Walker Lane Trend of Western Nevada
- 444 unpatented mining claims (4,440 acres)
- Mining Friendly jurisdiction
- Excellent infrastructure; paved road access, power and water
- 32 Kilometers from Tonopah, 320 kilometers from Las Vegas
- In-pit Mineral Resource estimate released March 1, 2018
- Permitted for drilling under an existing plan of operations
- 2% NSR Royalty with 1% buy down option
- Low sulfidation epithermal gold system controlled by argillite/ volcanic contact and near vertical structural controls.
- Significant upside potential both along trend and between identified mineralized zones
- Amenable to gravity and cyanide leach recovery methods
- 28 hole, 3,000 meter RC drill program underway



In-Pit Constrained Mineral Resource ^{1,2,3}

Classification	Tonnes (x1000)	Gold Grade grams/tonnes	Contained Ounces
Measured	1,500	1.15	56,000
Indicated	5,200	0.78	130,000
Measured and Indicated	6,700	0.95	186,000
Inferred	9,600	0.77	238,000

(1) Reported on March 1, 2018. Prepared by Gustavson Associates of Lakewood, Colorado, Effective Date January 31, 2018

(2) Thomas C. Matthews, MMSA-QP, Principal Resource Geologist for Gustavson Associates is the Qualify Person responsible for this Mineral Resource Estimate for the Tonopah Project

(3) Based on \$1,250 gold price, 0.25 gpt cutoff grade, 42 degree average pit slopes and initial recovery and process cost estimates.

DIRECTORS AND MANAGEMENT

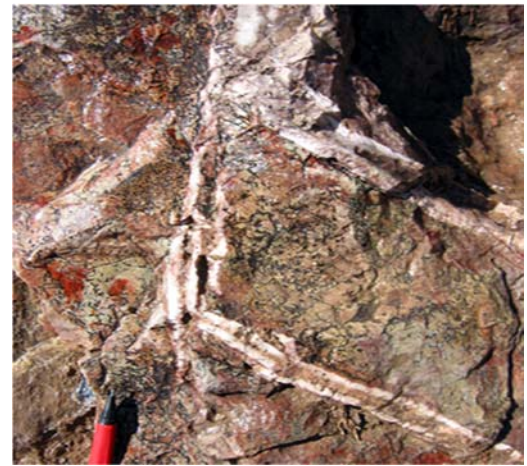
CHRIS HERALD – Chairman & Director, Geologist, President, CEO and Director of Solitario Zinc Corporation.

JAMES HESKETH – President, CEO & Director, Mining Engineer with over 35 years in the industry, including over 12 years in CEO positions.

STEVEN KRAUSE - CFO, extensive experience with mining, mineral exploration and development stage companies.

GARY MACDONALD – Director, Business Consultant with over 25 years experience.

BRAD BLACKETOR – Director, Previously CFO of Luna Gold Corp, Midway Gold Corp, Gold Resource Corporation, Bear Creek Mining Corporation and Metallica Resources Inc.



Tonopah Property, Discovery Zone Outcrop

Viva Gold - Undervalued by Every Metric!

Company	Project	Location	Stage	Market Cap	EV	Attributable Resource (Au)			EV/M+I+I
						Grade (g/t)	M+I (M Oz)	M+I+I (M Oz)	
West Kirkland Mining	Hasbrouk	Nevada	PFS Complete	22.1	20.8	0.5	0.9	1.7	12.1
Allegiant Gold	Eastside	Nevada	Resource Estimate	22.2	18.2	0.6	-	0.7	27.8
Corvus Gold	N Bullfrog/Mother Load	Nevada	PEA Complete	255.4	249.1	0.7	0.9	2.1	119.9
Bullfrog Gold	Bullfrog	Nevada	Resource Estimate	12.3	11.9	1.0	0.5	1.2	10.3
Rye Patch Gold	Florida Canyon	Nevada	Production	81.7	69.8	0.4	2.8	6.7	10.4
Nu Legacy Gold Corp	Red Hills	Nevada	Pre-Resource	57.3	48.5	n/a	n/a	n/a	n/a
VR Resources	Bonita	Nevada	Pre-Resource	11.7	10.3	n/a	n/a	n/a	n/a
NV Gold	ATV	Nevada	Pre-Resource	23.6	22.3	n/a	n/a	n/a	n/a
Liberty Gold	Kinsley	Nevada	Resource Estimate	62.0	59.8	2.3	0.4	0.9	64.2
Northern Vertex	Moss Mine	Arizona	Production	82.2	60.0	0.8	0.4	0.4	198.0
Fiore Gold	Pan Mine/Gold Rock	Nevada	Production	64.3	57.5	0.6	0.7	1.1	50.2
Northern Empire	Sterling	Nevada	Resource Estimate	95.7	91.1	1.8	-	1.0	92.5
Pershing Gold Corp	Relief Canyon	Nevada	PFS Complete	81.8	69.0	0.7	0.8	0.8	82.8
Mean				67.1	60.6	0.9	0.7	1.7	66.8
Median				62.0	57.5	0.7	0.6	1.1	57.2
Viva Gold Corp	Tonopah	Nevada	Resource Estimate	4.1	3.6	1.0	0.2	0.4	8.5

Source: SEDAR/EDGAR, Public Filings and Websites
Date: 9-Apr-18

EV = Enterprise Value (Market Cap less cash)
M+I = Measured and Indicated
M+I+I = Measured + Indicated + Inferred

Contact:

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Valerie Kimball (720) 933-1150, vkimball@vivagoldcorp.com

Website: www.vivagoldcorp.com



Capital Structure TSX-V: VAU

Shares Outstanding	17,620,967
Shares Escrowed ⁽¹⁾	1,643,750
Stock Options ⁽²⁾	1,050,000
Warrants ⁽³⁾	2,616,800
Fully Diluted	21,287,767

1. releasable in tranches through Nov 8 2020. Included in S/O
2. \$0.50 strike price, expire Jan 2021
3. \$0.35 exercise price, expire Nov 2019