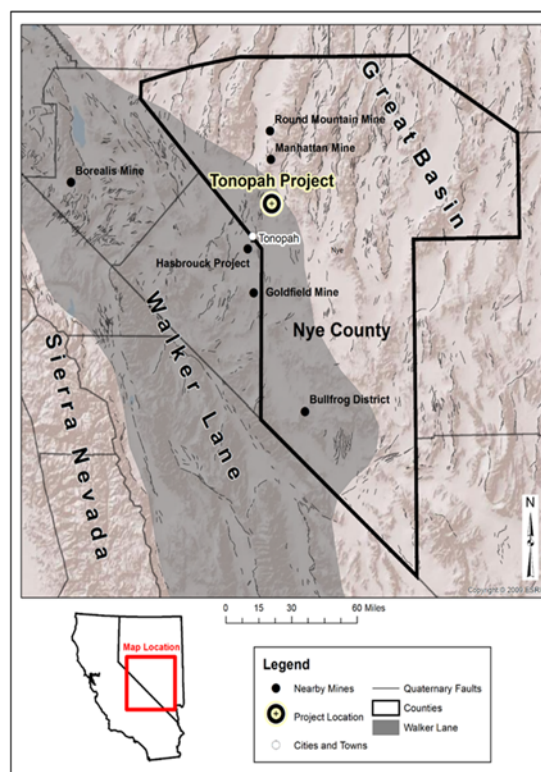


## Nevada Focused Exploration and Development Company

### 100% OWNED TONOPAH GOLD PROJECT, NEVADA

#### SUMMARY

- Located on prolific Walker Lane Trend of Western Nevada  
32km from town of Tonopah
- Nevada rated # 3 jurisdiction in world for investment attractiveness
- Excellent infrastructure; paved road access, power and water
- Low sulfidation epithermal gold system controlled by argillite/  
volcanic contact and near vertical structural controls.
- Significant upside potential both parallel and lateral to trend  
and between identified mineralized zones
- Amenable to gravity and cyanide leach recovery methods
- 11 of 28 hole, RC drill program complete
  - ◇ TG1808 - 1.5 meters at 138 grams per tonne (“g/t”) and  
1.5 meters at 8.9 g/t within a zone of 9.1 meters
  - ◇ TG1807 – 9.1 meters @ 4.5 g/t within a zone grading 2.0  
g/t over 39.6 meters.
  - ◇ TG 1812 – 1.5 meters at 19.2 g/t included in 10.7 meters  
averaging 3.07 g/t



#### In-Pit Constrained Mineral Resource <sup>1,2,3</sup>

Classification	Tonnes (x1000)	Gold Grade grams/tonnes	Contained Ounces
Measured	1,500	1.15	56,000
Indicated	5,200	0.78	130,000
Measured and Indicated	6,700	0.95	186,000
Inferred	9,600	0.77	238,000

(1) Reported on March 1, 2018. Prepared by Gustavson Associates of Lakewood, Colorado, Effective Date January 31, 2018

(2) Thomas C. Matthews, MMSA-QP, Principal Resource Geologist for Gustavson Associates is the Qualify Person responsible for this Mineral Resource Estimate for the Tonopah Project

(3) Based on \$1,250 gold price, 0.25 gpt cutoff grade, 42 degree average pit slopes and initial recovery and process cost estimates.

## DIRECTORS AND MANAGEMENT

**CHRIS HERALD – Chairman & Director**, Geologist, President, CEO and Director of Solitario Zinc Corporation.

**JAMES HESKETH – President, CEO & Director**, Mining Engineer with over 35 years in the industry, including over 12 years in CEO positions.

**STEVEN KRAUSE - CFO**, extensive experience with mining, mineral exploration and development stage companies.

**GARY MACDONALD – Director**, Business Consultant with over 25 years experience.

**BRAD BLACKETOR – Director**, Previously CFO of Luna Gold Corp, Midway Gold Corp, Gold Resource Corporation, Bear Creek Mining Corporation and Metallica Resources Inc.



Tonopah Property, Discovery Zone Outcrop

Viva Gold Corp Peer Comparison									
Company	Project	Location	Stage	Market Cap	EV	Attributable Resource (Au)			EV/M+I+I
						Grade (g/t)	M+I (M Oz)	M+I+I (M Oz)	
West Kirkland Mining	Hasbrouk	Nevada	PFS Complete	24.0	23.0	0.5	0.9	1.7	13.3
Allegiant Gold	Eastside	Nevada	Resource Estimate	20.3	18.5	0.6	-	0.7	25.7
Corvus Gold	N Bullfrog/Mother Load	Nevada	PEA Complete	270.3	265.7	0.7	0.9	2.1	127.9
Bullfrog Gold	Bullfrog	Nevada	Resource Estimate	11.0	10.6	1.0	0.5	1.2	9.2
Gold Standard Ventures	Pinion/Dark Star	Nevada	Resource Estimate	485.6	447.6	1.0	1.1	4.5	98.4
Nu Legacy Gold Corp	Red Hills	Nevada	Pre-Resource	54.4	45.6	n/a	n/a	n/a	n/a
VR Resources	Bonita	Nevada	Pre-Resource	13.7	12.3	n/a	n/a	n/a	n/a
NV Gold	ATV	Nevada	Pre-Resource	7.7	6.4	n/a	n/a	n/a	n/a
Liberty Gold	Kinsley	Nevada	Resource Estimate	76.1	68.5	1.1	1.3	2.9	23.3
Northern Vertex	Moss Mine	Arizona	Production	73.9	51.7	0.8	0.4	0.4	178.1
Fiore Gold	Pan Mine/Gold Rock	Nevada	Production	40.0	34.3	0.6	0.7	1.1	29.9
Northern Empire	Sterling	Nevada	Resource Estimate	80.4	62.6	1.8	-	1.0	63.5
Pershing Gold Corp	Relief Canyon	Nevada	PFS Complete	152.2	139.6	0.7	0.8	0.8	167.4
Mean				100.7	91.3	0.9	0.7	1.7	73.7
Median				54.4	45.6	0.7	0.8	1.2	46.7
<b>Viva Gold Corp</b>	<b>Tonopah</b>	<b>Nevada</b>	<b>Resource Estimate</b>	<b>7.6</b>	<b>7.4</b>	<b>1.0</b>	<b>0.2</b>	<b>0.4</b>	<b>17.5</b>

Source: SEDAR/EDGAR, Public Filings and Websites  
Date: 13-Jul-18

EV = Enterprise Value (Market Cap less cash)  
M+I = Measured and Indicated  
M+I+I = Measured + Indicated + Inferred

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**Website:** [www.vivagoldcorp.com](http://www.vivagoldcorp.com)

### Capital Structure: TSX-V: VAU

#### OTCBB:VAUCF

Shares Outstanding	17.7
Stock Options <sup>(1)</sup>	1.0
Warrants <sup>(2)</sup>	3.0
Fully Diluted	21.7

1. \$0.50 strike price, expire Jan 2021

2. \$0.35 exercise price, expire Nov 2019

