

CITY OF CARL'S CORNER, TEXAS

500 Cornelius Rd.

Carl's Corner, Texas 76645

Email: cityofcarlscorner@gmail.com

ANNUAL BUDGET

For the Fiscal Year

2024

TAX NOTICE

THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF \$70,369, WHICH IS A 4.61 PERCENT INCREASE FROM LAST YEAR'S BUDGET. THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$3,275, WHICH IS 4.8812 PERCENT, AND OF THAT AMOUNT \$927.29 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR. REMAINING INCREASE IS FROM AN INCREASE IN PROPERTY VALUES AS APPRAISED BY HILL COUNTY APPRAISAL DISTRICT.

THE MEMBERS OF THE GOVERNING BODY VOTED ON THE ADOPTED TAX RATE OF \$0.162210 AS FOLLOWS:

FOR: ROSIE MATA
ROBERT PINSON
MATT OSTEEEN
JUAN CARTER
CLAUDE CARSON

AGAINST: NONE

PRESENT AND NOT VOTING: MAYOR SUSAN EZELL

ABSENT: NONE

PROPERTY TAX COMPARISON

	<u>2023-2024</u>	<u>2022-2023</u>	<u>2021-2022</u>
PROPOSED TAX RATE	.162210	\$0.25/100	\$.0
NO-NEW-REVENUE TAX RATE	.162210	\$0.25/100	\$.0
NO-NEW-REVENUE MAINTENANCE AND OPERATION TAX RATE			
VOTER APPROVAL RATE:	.162210	\$0.25/100	\$.0
DEBT TAX RATE	\$0	\$.0	\$.0

CITY COUNCIL

SUSAN EZELL..... MAYOR
ROSIE MATA..... PLACE 1
MATT OSTEEN..... PLACE 2
ROBERT PINSON..... PLACE 3
JUAN CARTER..... PLACE 4
CLAUDE CARSON..... PLACE 5

APPOINTED OFFICIALS

SUSAN EZELL..... CITY ADMINISTRATOR
ROSIE MATA..... CITY SECRETARY

BUDGET DOCUMENT PREPARATION

SUSAN EZELL..... CITY ADMINISTRATOR

TAX ADOPTED

M & O Rate = \$.162210

I & S Rate = 0

Total Rate = \$70,369.00

DATE ADOPTED 09/02/2023

<u>Property Tax Rate Comparison (per \$100 valuation)</u>	<u>FY 21</u>	<u>FY22</u>	<u>FY23</u>
Property Tax Rate	0	\$.25	.162210

Projects to be funded in FY 2024 include:

Road Repairs

EXPENDITURES FOR FY2024

-SEE ATTACHED ANNUAL BUDGET-

PROPERTY TAX REVENUE: USED FOR GENERAL OPERATING FUND.

FRANCHISE TAX: USED FOR GENERAL OPERATING FUND.

SALES TAX: USED FOR GENERAL OPERATING FUND.

GENERAL OPERATING FUND: WILL FUND NEW AND EXISTING MAINTENANCE & OPERATING COST, BUILDING & GROUNDS, EQUIPMENT REPAIR, ROADWORK, INSURANCE, ACCOUNTING, ENGINEERING FEES, ETC.

City of Carl's Corner
Profit & Loss Budget Overview
 January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Franchise Tax	14,200.00
Late Fee Revenue (Land)	250.00
Licenses & Permits	600.00
Property Tax Revenue	70,369.00
Rent Revenue	4,800.00
Sales Tax Revenue	67,825.00
Total Income	158,044.00
Gross Profit	158,044.00
Expense	
Dues, Memberships & Subscriptio	250.00
Filing Fees/Licenses/Permits	1,200.00
Fuel Expense	2,400.00
General Government	185.00
Insurance	2,600.00
Office	
Computer and Internet	1,320.00
Office - General	900.00
Total Office	2,220.00
Professional Fees	
Accounting & Bookkeeping Fees	7,400.00
Independent Audit - CPA	7,000.00
Total Professional Fees	14,400.00
Property Tax Expense	2,050.00
Repair & Maintenance	
Building & Grounds	
1099 - Independent Contractor	950.00
Building & Grounds Other	1,080.00
Total Building & Grounds	2,030.00
Equipment Repair & Maintenance	
1099 - Independant Contractor	712.00
Equipment Repair & Maintenance - Other	5,727.00
Total Equipment Repair & Maintenance	6,439.00
Road Work	
1099 - Independent Contractor	8,370.00
Equipment Rental for Road Work	100.00
Supplies	624.00
Total Road Work	9,094.00
Total Repair & Maintenance	17,563.00
Telephone	939.00
Utilities	7,900.00
Total Expense	51,707.00
Net Ordinary Income	106,337.00
Other Income/Expense	
Other Income	
Interest Income	9,828.00
Total Other Income	9,828.00
Net Other Income	9,828.00
Net Income	116,165.00

City of Carl's Corner Profit & Loss Budget Overview January 2022 through December 2024

	<u>Jan - Dec 23</u>	<u>Jan - Dec 24</u>	<u>Percent Change</u>
Ordinary Income/Expense			
Income			
Franchise Tax	7,726.90	14,200.00	84%
Late Fee Revenue (Land)	138.24	250.00	81%
Licenses & Permits	871.00	600.00	-31%
Property Tax Revenue	67,314.74	70,369.00	5%
Sales Tax Revenue	53,141.28	67,825.00	28%
Water Revenue	49,828.10	0.00	-100%
Total Income	<u>179,020.26</u>	<u>153,244.00</u>	<u>-14%</u>
Gross Profit	179,020.26	153,244.00	-14%
Expense			
Dues, Memberships & Subscriptio	0.00	250.00	-
Filing Fees/Licenses/Permits	2,055.39	1,200.00	-42%
Fuel Expense	3,135.07	2,400.00	-23%
General Government	0.00	185.00	-
Insurance	2,363.00	2,600.00	10%
Office			
Computer and Internet	883.47	1,320.00	49%
Office - General	1,893.86	900.00	-52%
Total Office	<u>2,777.33</u>	<u>2,220.00</u>	<u>-20%</u>
Professional Fees			
Accounting & Bookkeeping Fees	2,400.00	7,400.00	208%
Engineering Services	7,500.00	0.00	-100%
Grant Writing Expense	10,000.00	0.00	-100%
Independent Audit - CPA	5,000.00	7,000.00	40%
Total Professional Fees	<u>24,900.00</u>	<u>14,400.00</u>	<u>-42%</u>
Property Tax Expense	0.00	2,050.00	-
Repair & Maintenance			
Building & Grounds			
1099 - Independent Contractor	470.00	950.00	102%
Building & Grounds - Other	32.39	1,080.00	3234%
Total Building & Grounds	<u>502.39</u>	<u>2,030.00</u>	<u>304%</u>
Equipment Repair & Maintenance			
1099 - Independant Contractor	7,313.16	712.00	-90%
Equipment Repair & Maintenance - C	2,557.86	5,727.00	124%
Total Equipment Repair & Maintenance	<u>9,871.02</u>	<u>6,439.00</u>	<u>-35%</u>
Road Work			
1099 - Independent Contractor	3,365.50	8,370.00	149%
Equipment Rental for Road Work	0.00	100.00	-
Supplies	1,841.30	624.00	-66%
Road Work - Other	612.42	0.00	-100%
Total Road Work	<u>5,819.22</u>	<u>9,094.00</u>	<u>56%</u>
Water System			
1099 - Independent Contractor	9,000.00	0.00	-100%

City of Carl's Corner Profit & Loss Budget Overview

January 2022 through December 2024

	Jan - Dec 23	Jan - Dec 24	Percent Change
Maintain Quality - EML	11,300.00	0.00	-100%
Major Repairs - Water System	13,000.00	0.00	-100%
Supplies - Maint. Water System	1,470.99	0.00	-100%
TCEQ	200.00	0.00	-100%
Total Water System	34,970.99	0.00	-100%
Repair & Maintenance - Other	119.09	0.00	-100%
Total Repair & Maintenance	51,282.71	17,563.00	-66%
Telephone	1,025.43	939.00	-8%
Utilities	12,478.00	7,900.00	-37%
Total Expense	100,016.93	51,707.00	-48%
Net Ordinary Income	79,003.33	101,537.00	29%
Other Income/Expense			
Interest Income	11,803.28	9,828.00	-17%
Total Other Income	11,803.28	9,828.00	-17%
Other Expense			
Depreciation			
Water	9,209.53	0.00	-100%
Total Depreciation	9,209.53	0.00	-100%
Miscellaneous			
Total Other Expense	9,209.53	0.00	-100%
Net Other Income	2,593.75	9,828.00	279%
Net Income	81,597.08	111,365.00	36%

City of Carl's Corner

Profit & Loss Budget Overview

January 2022 through December 2024

	<u>Jan - Dec 22</u>	<u>Jan - Dec 23</u>	<u>Jan - Dec 24</u>	<u>TOTAL</u> <u>Jan '22 - Dec 24</u>
Ordinary Income/Expense				
Income				
Franchise Tax	7,726.90	7,726.90	14,200.00	29,653.80
Grant Revenue	23,539.67	0.00	0.00	23,539.67
Late Fee Revenue (Land)	138.24	138.24	250.00	526.48
Licenses & Permits	871.00	871.00	600.00	2,342.00
Other Revenues				
Sale of Municipal Assets	2,000.00	0.00	0.00	2,000.00
Total Other Revenues	<u>2,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>
Property Tax Revenue	0.00	67,314.74	70,369.00	137,683.74
Sales Tax Revenue	47,926.10	53,141.28	67,825.00	168,892.38
Water Revenue	49,828.10	49,828.10	0.00	99,656.20
Total Income	<u>132,030.01</u>	<u>179,020.26</u>	<u>153,244.00</u>	<u>464,294.27</u>
Gross Profit	132,030.01	179,020.26	153,244.00	464,294.27
Expense				
Bereavement/Celebration Expense	1,439.49	0.00	0.00	1,439.49
Dues, Memberships & Subscriptio	0.00	0.00	250.00	250.00
Filing Fees/Licenses/Permits	2,089.39	2,055.39	1,200.00	5,344.78
Fuel Expense	3,135.07	3,135.07	2,400.00	8,670.14
General Government	0.00	0.00	185.00	185.00
Insurance	2,363.00	2,363.00	2,600.00	7,326.00
Office				
Computer and Internet	883.47	883.47	1,320.00	3,086.94
Office - General	1,893.86	1,893.86	900.00	4,687.72
Total Office	<u>2,777.33</u>	<u>2,777.33</u>	<u>2,220.00</u>	<u>7,774.66</u>
Professional Fees				
Accounting & Bookkeeping Fees	2,400.00	2,400.00	7,400.00	12,200.00
Engineering Services	0.00	7,500.00	0.00	7,500.00
Grant Writing Expense	0.00	10,000.00	0.00	10,000.00
Independent Audit - CPA	5,000.00	5,000.00	7,000.00	17,000.00
Total Professional Fees	<u>7,400.00</u>	<u>24,900.00</u>	<u>14,400.00</u>	<u>46,700.00</u>
Property Tax Expense	0.00	0.00	2,050.00	2,050.00
Rent or Lease				
1099 - Rent/Lease of Buildings	4,800.00	0.00	0.00	4,800.00
Total Rent or Lease	<u>4,800.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,800.00</u>
Repair & Maintenance				
Building & Grounds				
1099 - Independent Contractor	470.00	470.00	950.00	1,890.00
Building & Grounds - Other	32.39	32.39	1,080.00	1,144.78
Total Building & Grounds	<u>502.39</u>	<u>502.39</u>	<u>2,030.00</u>	<u>3,034.78</u>
Equipment Repair & Maintenance				
1099 - Independant Contractor	7,313.16	7,313.16	712.00	15,338.32
Equipment Repair & Maintenance - C	2,557.86	2,557.86	5,727.00	10,842.72
Total Equipment Repair & Maintenance	<u>9,871.02</u>	<u>9,871.02</u>	<u>6,439.00</u>	<u>26,181.04</u>

City of Carl's Corner Profit & Loss Budget Overview

	January 2022 through December 2024			TOTAL
	<u>Jan - Dec 22</u>	<u>Jan - Dec 23</u>	<u>Jan - Dec 24</u>	<u>Jan '22 - Dec 24</u>
Road Work				
1099 - Independent Contractor	3,365.50	3,365.50	8,370.00	15,101.00
Equipment Rental for Road Work	0.00	0.00	100.00	100.00
Supplies	1,841.30	1,841.30	624.00	4,306.60
Road Work - Other	612.42	612.42	0.00	1,224.84
Total Road Work	<u>5,819.22</u>	<u>5,819.22</u>	<u>9,094.00</u>	<u>20,732.44</u>
Water System				
1099 - Independent Contractor	2,889.96	9,000.00	0.00	11,889.96
Maintain Quality - EML	11,296.36	11,300.00	0.00	22,596.36
Major Repairs - Water System	2,669.00	13,000.00	0.00	15,669.00
Supplies - Maint. Water System	1,470.99	1,470.99	0.00	2,941.98
TCEQ	200.00	200.00	0.00	400.00
Total Water System	<u>18,526.31</u>	<u>34,970.99</u>	<u>0.00</u>	<u>53,497.30</u>
Repair & Maintenance - Other	119.09	119.09	0.00	238.18
Total Repair & Maintenance	<u>34,838.03</u>	<u>51,282.71</u>	<u>17,563.00</u>	<u>103,683.74</u>
Telephone	1,025.43	1,025.43	939.00	2,989.86
Utilities	7,278.86	12,478.00	7,900.00	27,656.86
Total Expense	<u>67,146.60</u>	<u>100,016.93</u>	<u>51,707.00</u>	<u>218,870.53</u>
Net Ordinary Income	64,883.41	79,003.33	101,537.00	245,423.74
Other Income/Expense				
Interest Income	11,803.28	11,803.28	9,828.00	33,434.56
Total Other Income	<u>11,803.28</u>	<u>11,803.28</u>	<u>9,828.00</u>	<u>33,434.56</u>
Other Expense				
Depreciation				
Water	9,209.53	9,209.53	0.00	18,419.06
Total Depreciation	<u>9,209.53</u>	<u>9,209.53</u>	<u>0.00</u>	<u>18,419.06</u>
Miscellaneous				
Total Other Expense	<u>9,209.53</u>	<u>9,209.53</u>	<u>0.00</u>	<u>18,419.06</u>
Net Other Income	2,593.75	2,593.75	9,828.00	15,015.50
Net Income	<u><u>67,477.16</u></u>	<u><u>81,597.08</u></u>	<u><u>111,365.00</u></u>	<u><u>260,439.24</u></u>

CITY OF CARL'S CORNER

Tax Rate Recap for 2023 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 21) of the No-New-Revenue Tax Rate Worksheet	Additional Tax Levy Compared to Last Year's Tax Levy of 67,094	Additional Tax Levy Compared to No-New-Revenue Tax Rate Levy of 41,612
Last Year's Tax Rate	0.250000	\$108,453	\$41,359	\$66,841
No-New-Revenue Tax Rate	0.155052	\$67,263	\$169	\$25,651
Notice & Hearing Limit*	0.155052	\$67,263	\$169	\$25,651
Voter-Approval Tax Rate	0.162210	\$70,369	\$3,275	\$28,757
Proposed Tax Rate	0.000000	\$0	\$-67,094	\$-41,612

No-New-Revenue Tax Rate Increase to General Fund in Cents per \$100

0.00	0.155052	67,263	169	25,651
0.50	0.160052	69,433	2,339	27,821
1.00	0.165052	71,602	4,508	29,990
1.50	0.170052	73,771	6,677	32,159
2.00	0.175052	75,940	8,846	34,328
2.50	0.180052	78,109	11,015	36,497
3.00	0.185052	80,278	13,184	38,666
3.50	0.190052	82,447	15,353	40,835
4.00	0.195052	84,616	17,522	43,004
4.50	0.200052	86,785	19,691	45,173
5.00	0.205052	88,954	21,860	47,342
5.50	0.210052	91,123	24,029	49,511
6.00	0.215052	93,292	26,198	51,680
6.50	0.220052	95,461	28,367	53,849
7.00	0.225052	97,631	30,537	56,019
7.50	0.230052	99,800	32,706	58,188
8.00	0.235052	101,969	34,875	60,357
8.50	0.240052	104,138	37,044	62,526
9.00	0.245052	106,307	39,213	64,695
9.50	0.250052	108,476	41,382	66,864
10.00	0.255052	110,645	43,551	69,033
10.50	0.260052	112,814	45,720	71,202
11.00	0.265052	114,983	47,889	73,371
11.50	0.270052	117,152	50,058	75,540
12.00	0.275052	119,321	52,227	77,709
12.50	0.280052	121,490	54,396	79,878
13.00	0.285052	123,659	56,565	82,047
13.50	0.290052	125,829	58,735	84,217
14.00	0.295052	127,998	60,904	86,386
14.50	0.300052	130,167	63,073	88,555

- *Notice & Hearing Limit Rate: This is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the voter-approval tax rate or the no-new-revenue tax rate.

Tax Levy: This is calculated by taking the adjusted taxable value (line 21 of No-New-Revenue Tax Rate Worksheet), multiplying by the appropriate rate, such as the No-New-Revenue Tax Rate and dividing by 100.

Additional Levy Last Year: This is calculated by taking Last Year's taxable value (line 3 of No-New-Revenue Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of No-New-Revenue Tax Rate Worksheet) and dividing by 100.

Additional Levy This Year: This is calculated by taking the current adjusted taxable value, multiplying by the No-New-Revenue Tax Rate and dividing by 100.

COUNTIES ONLY: All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.