

City of Carl's Corner
Annual Budget
January 2024 through December 2025

	Jan - Dec 24	Jan - Dec 25	Percent Change
Ordinary Income/Expense			
Income			
Franchise Tax	14,200.00	14,000.00	-1%
Grant Revenue		500,000.00	-
Late Fee Revenue (Land)	250.00	240.00	-4%
Licenses & Permits	600.00	360.00	-40%
Property Tax Revenue	70,369.00	50,000.00	-29%
Rent Revenue	4,800.00		-100%
Sales Tax Revenue	67,825.00	65,000.00	-4%
Total Income	158,044.00	629,600.00	298%
Gross Profit	158,044.00	629,600.00	298%
Expense			
Computer and Internet	1,320.00	1,320.00	0%
Donation		1,000.00	-
Dues, Memberships & Subscriptio	250.00	120.00	-52%
Filing Fees/Licenses/Permits	1,200.00	120.00	-90%
Fuel Expense	2,400.00	3,000.00	25%
General Government	185.00	240.00	30%
Insurance	2,600.00	3,675.00	41%
Office		600.00	-
Professional Fees			
Accounting & Bookkeeping Fees	7,400.00	2,400.00	-68%
Engineering Services		2,500.00	-
Grant Writing Expense		60,000.00	-
Independent Audit - CPA	7,000.00	3,000.00	-57%
Total Professional Fees	14,400.00	67,900.00	372%
Property Tax Expense	2,050.00	2,800.00	37%
Repair & Maintenance			
Building & Grounds			
1099 - Independent Contractor	950.00	900.00	-5%
Building & Grounds - Other		700.00	-
Total Building & Grounds	950.00	1,600.00	68%
Equipment Repair & Maintenance			
1099 - Independant Contractor	712.00	3,000.00	321%
Equipment Repair & Maintenance - Other	5,727.00	6,500.00	13%
Total Equipment Repair & Maintenance	6,439.00	9,500.00	48%
Road Work			
1099 - Independent Contractor	8,370.00	20,000.00	139%
Equipment Rental for Road Work	100.00		-100%
Supplies	624.00	600.00	-4%
Total Road Work	9,094.00	20,600.00	127%
Total Repair & Maintenance	16,483.00	31,700.00	92%
Telephone	939.00	925.00	-1%
Utilities	7,900.00	7,200.00	-9%

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Total Expense	49,727.00	120,600.00	143%
Net Ordinary Income	108,317.00	509,000.00	370%
Other Income/Expense			
Other Income			
Interest Income	9,828.00	9,500.00	-3%
Total Other Income	9,828.00	9,500.00	-3%
Net Other Income	9,828.00	9,500.00	-3%
Net Income	118,145.00	518,500.00	339%