

CITY OF CARL'S CORNER, TEXAS

701 Linda Rd. E.

Milford, Texas 76670

Email: cityofcarlscorner@gmail.com

ANNUAL BUDGET FOR THE FISCAL YEAR 2027 TAX NOTICE

BUDGET PROPOSAL AND TAX RATE

This tax rate is based on the taxable value for estimated from the Preliminary Tax Roll provided to the City by the Hill County appraisal office (HILCAD). The final tax rate could be adjusted by the Certified Tax Roll issued by HILCAD July 25, 2026.
"THE TAX RATE WILL EFFECTIVELY BE USED FOR MAINTANANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATLEY \$ 282.03

VISIT TEXAS.GOV/PROPERTYTAXES TO FIND LINK TO YOUR LOCAL PROPERTY TAX DATABASE ON WHICH YOU EASILY ACCESS INFORMATION REGARDING YOUR PROPERTY TAXES, INCLUDING INFORMATION ABOUT PROPOSED TAX RATES AND SCHUDULED PUBLIC HEARINGS OF EACH ENITY THAT TAXES YOUR PROPERTY. THE 86th TEXAS LEGISLATURE MODIFIED THE MANNER IN WHICH THE VOTER-APPROVAL TAX RATE IS CALCULATED TO LIMIT THE RATE OF GROWTH OF PROPERTY TAXES IN THE STATE. THIS TAX RATE WILL BE USED FOR MAINTENANCE AND OPERATIONS. THE TAX RATE IS A VOTER APPROVED TAX RATE IS 0.203320.

THIS BUDGET WILL BE ADOPTED ON SEPTEMBER 05, 2026.

"This budget,will raise more total property taxes than last yearS budget by -\$1,821 which is -2.34%, and of that amount \$506.43 is tax revenue to be raised from new property added to the tax roll this year."

TAXPAYER IMPACT STATEMAENT

MEDIAN VALUE OF HOMESTEAD IN CARLS CORNER \$138,710

PROPOSED RATE IS \$0.203320/\$100

ESTIMATE TAXES USING THE PROPOSED RATE \$282.03

NO-NEW-REVENUE RATE IS \$0.23320/\$100

ESTIMATE TAXES USING THE NO-NEW-REVENUE RATE \$282.03

ON, SEPTEMBER 05,2026 THE MEMBERS OF THE GOVERNING BODY VOTED ON THE ADOPTED TAX RATE OF \$0.203320/\$100 AS FOLLOWS:

FOR:

- ROSIE MATA
- MATT OSTEEN
- ROBERT PINSON
- JUAN CARTER
- VANESSA STAMPLEY
- GRETCHEN JONES

AGAINST: NONE

PRESENT AND NOT VOTING: MAYOR- SUSAN EZELL

ABSENT: NONE

PROPERTY TAX COMPARISON

	<u>2026-027</u>	<u>2025-2026</u>	<u>2024-2025</u>
PROPOSED TAX RATE:	0.203320	0.208197	0.208943
NO-NEW-REVENUE TAX RATE			
AND OPERATION TAX RATE:	0.203320	0.208197	0.208943
VOTER APPROVAL RATE:	0.203320	0.208197	0.208943

CITY COUNCIL

SUSAN EZELL _____ MAYOR
ROSIE MATA _____ PLACE 1
MATT OSTEEN _____ PLACE 2
ROBERT PINSON _____ PLACE 3
JUAN CARTER _____ PLACE 4
VANESSA STAMPLEY _____ PLACE 6
GRETCHEN JONES _____ PLACE 7

APPOINTED OFFICIALS

SUSAN EZELL _____ CITY ADMINISTRATOR
ROSIE MATA _____ CITY SECRETARY

BUDGET DOCUMENT PREPARATION

SUSAN EZELL _____ CITY ADMINISTRATOR

TAX ADOPTED

M & O RATE= \$0203320

I & S RATE= 0

TOTAL RATE= \$75,928

DATE ADOPTED 09/05/2026

PROJECTS TO BE FUNDED IN FY 2027 INCLUDE:

MAINTENANCE AND OPERATIONS

EXPENDITURES FOR FY 2027

SEE ATTACHED ANNUAL BUDGET

PROPERTY TAX REVENUE: USED FOR THE GENERAL OPERATING FUND.

FRANCHISE TAX: USED FOR GENERAL OPERATING FUND.

SALES TAX: USED FOR GENERAL OPERATING FUND.

GENERAL OPERATING FUND: WILL FUND NEW AND EXISTING MAINTENANCE AND OPERATING COST, BUILDING & GROUNDS, EQUIPMENT REPAIR, ROADWORK, INSURANCE, ACCOUNTING, ENGINEERING FEES, ETC.

City of Carl's Corner, Texas
General Fund
Annual Budget
1-1-2027 through 12-31-2027

	<u>2027</u>
Income	
Source:	
Franchise Tax	\$ 14,000.00
Late Fee Revenue (Land)	260.00
Licenses & Permits	324.00
Property Tax Revenue	50,000.00
Sales Taxes	60,000.00
Interest Income	7,800.00
Total revenues	<u>132,384.00</u>
Expenses	
Current:	
Computer and Internet	1,320.00
Donation	0.00
Dues, Memberships, Subscriptions	120.00
Filing Fees/Licenses/Permits	120.00
Fuel Expense	3,000.00
General Government	3,600.00
Insurance	3,600.00
Office	600.00
Professional Fees	
Accounting & Bookkeeping	2,400.00
Engineering Services	0.00
Independent Audit - CPA	3,000.00
Property Tax Expense	3,000.00
Repair & Maintenance	
Building & Grounds	1,500.00
Equipment Repair & Maintenance	6,000.00
Road Work	16,200.00
Telephone	2,400.00
Utilities	1,200.00
Total Current Expenses	48,060.00
Capital Expenditures:	
Vehicle Purchase	0.00
Building Purchase	0.00
Total expenditures	<u>48,060.00</u>
Excess (deficiency) of revenues over expenditures	\$ <u>84,324.00</u>

City of Carl's Corner, Texas
General Fund
Budget Comparison
1-1-2025 through 12-31-2027

	2025	2026	2027
	<u>As Amended</u>	<u>As Amended</u>	<u></u>
Income			
Source:			
Franchise Tax	\$ 14,000.00	\$ 11,000.00	\$ 14,000.00
Late Fee Revenue (Land)	240.00	294.00	260.00
Licenses & Permits	360.00	0.00	324.00
Property Tax Revenue	50,000.00	75,928.00	50,000.00
Sales Taxes	65,000.00	60,000.00	60,000.00
Interest Income	9,500.00	8,700.00	7,800.00
Total revenues	<u>139,100.00</u>	<u>155,922.00</u>	<u>132,384.00</u>
Expenses			
Current:			
Computer and Internet	1,320.00	1,427.00	1,320.00
Donation	1,000.00	0.00	0.00
Dues, Memberships, Subscriptions	120.00	50.00	120.00
Filing Fees/Licenses/Permits	120.00	48.00	120.00
Fuel Expense	3,000.00	1,224.00	3,000.00
General Government	240.00	255.00	3,600.00
Insurance	3,675.00	1,684.00	3,600.00
Office	600.00	513.00	600.00
Professional Fees			
Accounting & Bookkeeping	2,400.00	6,780.00	2,400.00
Engineering Services	2,500.00	0.00	0.00
Independent Audit - CPA	3,000.00	3,000.00	3,000.00
Property Tax Expense	2,800.00	3,000.00	3,000.00
Repair & Maintenance			
Building & Grounds	1,600.00	1,500.00	1,500.00
Equipment Repair & Maintenance	9,500.00	2,200.00	6,000.00
Road Work	20,600.00	2,360.00	16,200.00
Telephone	925.00	1,728.00	2,400.00
Utilities	7,200.00	6,240.00	1,200.00
Total Current Expenses	<u>60,600.00</u>	<u>32,009.00</u>	<u>48,060.00</u>
Capital Expenditures:			
Vehicle Purchase	50,000.00	0.00	0.00
Building Purchase	0.00	28,625.00	0.00
Total expenditures	<u>110,600.00</u>	<u>60,634.00</u>	<u>48,060.00</u>
Excess (deficiency) of revenues over expenditures	\$ <u>28,500.00</u>	\$ <u>95,288.00</u>	\$ <u>84,324.00</u>

City of Carl's Corner, Texas
General Fund
Budget Comparison
1-1-2025 through 12-31-2027

	<u>2026</u> <u>As Amended</u>	<u>2027</u>	<u>Change</u>	<u>% Change</u>
Income				
Source:				
Franchise Tax	\$ 11,000.00	\$ 14,000.00	\$ 3,000.00	27%
Late Fee Revenue (Land)	294.00	260.00	(34.00)	-12%
Licenses & Permits	0.00	324.00	324.00	New
Property Tax Revenue	75,928.00	50,000.00	(25,928.00)	-34%
Sales Taxes	60,000.00	60,000.00	0.00	0%
Interest Income	8,700.00	7,800.00	(900.00)	-10%
Total revenues	<u>155,922.00</u>	<u>132,384.00</u>	<u>(23,538.00)</u>	<u>-15%</u>
Expenses				
Current:				
Computer and Internet	1,427.00	1,320.00	(107.00)	-7%
Dues, Memberships, Subscriptions	50.00	120.00	70.00	140%
Filing Fees/Licenses/Permits	48.00	120.00	72.00	150%
Fuel Expense	1,224.00	3,000.00	1,776.00	145%
General Government	255.00	3,600.00	3,345.00	1312%
Insurance	1,684.00	3,600.00	1,916.00	114%
Office	513.00	600.00	87.00	17%
Professional Fees				
Accounting & Bookkeeping	6,780.00	2,400.00	(4,380.00)	-65%
Independent Audit - CPA	3,000.00	3,000.00	0.00	0%
Property Tax Expense	3,000.00	3,000.00	0.00	0%
Repair & Maintenance				
Building & Grounds	1,500.00	1,500.00	1,500.00	0%
Equipment Repair & Maintenance	2,200.00	6,000.00	3,800.00	173%
Road Work	2,360.00	16,200.00	13,840.00	586%
Telephone	1,728.00	2,400.00	672.00	39%
Utilities	6,240.00	1,200.00	(5,040.00)	-81%
Total Current Expenses	<u>32,009.00</u>	<u>48,060.00</u>	<u>17,551.00</u>	<u>50%</u>
Capital Expenditures:				
Building Purchase	28,625.00	0.00	(28,625.00)	-100%
Total expenditures	<u>60,634.00</u>	<u>48,060.00</u>	<u>(11,074.00)</u>	<u>-21%</u>
Excess (deficiency) of revenues over expenditures	\$ <u>95,288.00</u>	\$ <u>84,324.00</u>	\$ <u>(12,464.00)</u>	<u>-12%</u>