

City of Carl's Corner
Annual Budget
January through December 2023

	<u>Jan - Dec 22</u>	<u>Jan - Dec 23</u>	<u>Percent Change</u>
Ordinary Income/Expense			
Income			
Franchise Tax	7,726.90	7,726.90	0%
Grant Revenue	23,539.67	0.00	-100%
Late Fee Revenue (Land)	138.24	138.24	0%
Licenses & Permits	871.00	871.00	0%
Other Revenues			
Sale of Municipal Assets	2,000.00	0.00	-100%
Total Other Revenues	<u>2,000.00</u>	<u>0.00</u>	<u>-100%</u>
Property Tax Revenue	0.00	67,314.74	100%
Sales Tax Revenue	47,926.10	53,141.28	11%
Water Revenue	49,828.10	49,828.10	0%
Total Income	<u>132,030.01</u>	<u>179,020.26</u>	<u>36%</u>
Gross Profit	132,030.01	179,020.26	36%
Expense			
Bereavement/Celebration Expense	1,439.49	0.00	-100%
Filing Fees/Licenses/Permits	2,089.39	2,055.39	-2%
Fuel Expense	3,135.07	3,135.07	0%
Insurance	2,363.00	2,363.00	0%
Office			
Computer and Internet	883.47	883.47	0%
Office - Other	1,893.86	1,893.86	0%
Total Office	<u>2,777.33</u>	<u>2,777.33</u>	<u>0%</u>
Professional Fees			
Accounting & Bookkeeping Fees	2,400.00	2,400.00	0%
Engineering Services	0.00	7,500.00	100%
Grant Writing Expense	0.00	10,000.00	100%
Independent Audit - CPA	5,000.00	5,000.00	0%
Total Professional Fees	<u>7,400.00</u>	<u>24,900.00</u>	<u>236%</u>
Rent or Lease			
1099 - Rent/Lease of Buildings	4,800.00	0.00	-100%
Total Rent or Lease	<u>4,800.00</u>	<u>0.00</u>	<u>-100%</u>
Repair & Maintenance			
Building & Grounds			
1099 - Independent Contractor	470.00	470.00	0%
Building & Grounds - Other	32.39	32.39	0%
Total Building & Grounds	<u>502.39</u>	<u>502.39</u>	<u>0%</u>
Equipment Repair & Maintenance			
1099 - Independent Contractor	7,313.16	7,313.16	0%
Equipment Repair & Maintenance - Other	2,557.86	2,557.86	0%
Total Equipment Repair & Maintenance	<u>9,871.02</u>	<u>9,871.02</u>	<u>0%</u>
Road Work			
1099 - Independent Contractor	3,365.50	3,365.50	0%

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Supplies	1,841.30	1,841.30	0%
Road Work - Other	612.42	612.42	0%
Total Road Work	5,819.22	5,819.22	0%
Water System			
1099 - Independent Contractor	2,889.96	9,000.00	211%
Maintain Quality - EML	11,296.36	11,300.00	0%
Major Repairs - Water System	2,669.00	13,000.00	387%
Supplies - Maint. Water System	1,470.99	1,470.99	0%
TCEQ	200.00	200.00	0%
Total Water System	18,526.31	34,970.99	89%
Repair & Maintenance - Other	119.09	119.09	0%
Total Repair & Maintenance	34,838.03	51,282.71	47%
Telephone	1,025.43	1,025.43	0%
Utilities	7,278.86	12,478.00	71%
Total Expense	67,146.60	100,016.93	49%
Net Ordinary Income	64,883.41	79,003.33	22%
Other Income/Expense			
Other Income			
Interest Income	11,803.28	11,803.28	0%
Total Other Income	11,803.28	11,803.28	0%
Other Expense			
Depreciation			
Water	9,209.53	9,209.53	0%
Total Depreciation	9,209.53	9,209.53	0%
Miscellaneous	0.00	0.00	0%
Total Other Expense	9,209.53	9,209.53	0%
Net Other Income	2,593.75	2,593.75	0%
Net Income	67,477.16	81,597.08	21%