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DID YOU KNOW?



Black-owned businesses continue to make significant strides in 2025! Here are some fascinating insights:

- **Booming Growth:** The number of Black-owned businesses has increased by 34% since 2012, outpacing the overall business growth rate of 19%.
- **Economic Impact:** Black-owned businesses contribute over \$207 billion to the U.S. economy annually, with revenues growing by 43% since 2012.
- **Job Creation:** These businesses provide more than 1.3 million W-2 jobs, with 90% of Black entrepreneurs employing at least one worker.
- **Prioritizing Growth:** Black entrepreneurs are more likely to prioritize business expansion compared to others (62% vs. 53%) and are more likely to offer health benefits and profit-sharing to employees.
- **Revenue Surge:** Between 2017 and 2022, Black-owned firms saw their gross revenue increase by 66%, reaching \$211.8 billion.
- **Representation:** Despite this growth, Black-owned businesses still make up only 3% of all U.S. firms and account for 1% of total revenue.



These numbers highlight the resilience and impact of Black entrepreneurs in shaping the business landscape.

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