Cortina Property Owners Association
Profit & Loss Budget Performance
December 2024

10:41 AM
02/04/2025
Accrual Basis

	Dec 24	Budget	Jan - Dec 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Association Dues	0.00	2,075.00	24,900.00	24,900.00	24,900.00
Dividends / Interest Income	375.99	166.67	4,238.87	2,000.00	2,000.00
Interest Income	6.62	83.33	1,298.56	1,000.00	1,000.00
Late & Finance Charges Income	18.36	8.33	162.44	100.00	100.00
Total Income	400.97	2,333.33	30,599.87	28,000.00	28,000.00
Gross Profit	400.97	2,333.33	30,599.87	28,000.00	28,000.00
Expense					
Bank charges	0.00	8.33	36.57	100.00	100.00
Dues and memberships	0.00	20.83	0.00	250.00	250.00
Insurance Expense	2,625.00	200.00	4,699.70	2,400.00	2,400.00
Licensing & Filing Fees	0.00	8.33	0.00	100.00	100.00
Meeting Expense	-370.00	0.00	1,534.69	1,600.00	1,600.00
Miscellaneous	0.00	20.83	443.93	250.00	250.00
Office Supplies	0.00	8.33	0.00	100.00	100.00
Postage and Delivery	0.00	12.50	0.00	150.00	150.00
Professional Fees					
Administration/Management	0.00	41.67	486.90	500.00	500.00
Bookkeeping Expense	319.00	319.00	4,353.00	3,828.00	3,828.00
Legal Expense	0.00	83.33	900.00	1,000.00	1,000.00
Total Professional Fees	319.00	444.00	5,739.90	5,328.00	5,328.00
Taxes	326.00	25.00	2,808.00	300.00	300.00
Water & Sewer Distr grant	0.00		50,000.00		
Weed control	0.00	0.00	100.00	200.00	200.00
Total Expense	2,900.00	748.15	65,362.79	10,778.00	10,778.00
Net Ordinary Income	-2,499.03	1,585.18	-34,762.92	17,222.00	17,222.00
Other Income/Expense					
Other Income					
Unrealized Gain(Loss) on invest	414.39	0.00	428.32	0.00	0.00
Total Other Income	414.39	0.00	428.32	0.00	0.00
Net Other Income	414.39	0.00	428.32	0.00	0.00
Net Income	**-2,084.64**	**1,585.18**	**-34,334.60**	**17,222.00**	**17,222.00**