

Cortina Property Owners Association

Balance Sheet

As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Bank - Operating #1498	43,483.29
1st Bank -Savings #4453 (Qtrly)	48,351.91
Total Checking/Savings	91,835.20
Accounts Receivable	
Accounts Receivable	14,696.76
Total Accounts Receivable	14,696.76
Other Current Assets	
Allowance for Uncollectable	-7,500.00
Total Other Current Assets	-7,500.00
Total Current Assets	99,031.96
TOTAL ASSETS	99,031.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accoounts Payable	250.00
Total Accounts Payable	250.00
Total Current Liabilities	250.00
Long Term Liabilities	
Architectural Review Deposits	12,200.00
Total Long Term Liabilities	12,200.00
Total Liabilities	12,450.00
Equity	
Retained Earnings	109,603.58
Net Income	-23,021.62
Total Equity	86,581.96
TOTAL LIABILITIES & EQUITY	99,031.96