

**Cortina Property Owners Association
 Profit & Loss Budget Performance
 December 2016**

	Dec 16	Budget	Jan - Dec 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Association Dues	0.00	0.00	24,900.00	24,900.00	24,900.00
Forfeited architectural deposit	4,000.00	0.00	6,640.00	0.00	0.00
Interest Income	24.36	12.50	116.42	150.00	150.00
Late & Finance Charges Income	831.55	4.17	2,718.68	50.00	50.00
Total Income	<u>4,855.91</u>	<u>16.67</u>	<u>34,375.10</u>	<u>25,100.00</u>	<u>25,100.00</u>
Gross Profit	4,855.91	16.67	34,375.10	25,100.00	25,100.00
Expense					
Bank charges	10.00	5.00	50.00	60.00	60.00
Bookkeeping/Accounting	0.00	12.50	0.00	150.00	150.00
Computer and Internet Expenses	0.00		143.82		
Homeowners meetings	0.00		75.00		
Insurance Expense	0.00	175.83	2,107.00	2,110.00	2,110.00
Licensing & Filing Fees	0.00	4.17	64.00	50.00	50.00
Meeting Expense	0.00	41.67	101.38	500.00	500.00
Miscellaneous	0.00	25.00	0.00	300.00	300.00
Office Supplies	0.00	15.00	195.04	180.00	180.00
Postage and Delivery	0.00	5.00	81.28	60.00	60.00
Printing & Reproduction	0.00		7.20		
Professional Fees					
Administration/Management	250.00	275.00	3,675.00	3,300.00	3,300.00
Legal Expense	0.00	100.00	897.00	1,200.00	1,200.00
Total Professional Fees	250.00	375.00	4,572.00	4,500.00	4,500.00
Water & Sewer Distr grant	0.00	0.00	50,000.00	0.00	0.00
Total Expense	<u>260.00</u>	<u>659.17</u>	<u>57,396.72</u>	<u>7,910.00</u>	<u>7,910.00</u>
Net Ordinary Income	4,595.91	-642.50	-23,021.62	17,190.00	17,190.00
Net Income	<u>4,595.91</u>	<u>-642.50</u>	<u>-23,021.62</u>	<u>17,190.00</u>	<u>17,190.00</u>