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04/26/19

Accrual Basis

Cortina Property Owners Association Profit & Loss Budget Performance

December 2018

	Dec 18	Budget	Jan - Dec 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Association Dues	0.00	0.00	24,900.00	24,900.00	24,900.00
Interest Income	6.91	12.50	55.47	150.00	150.00
Late & Finance Charges Income	16.83	4.17	219.18	50.00	50.00
Total Income	<u>23.74</u>	<u>16.67</u>	<u>25,174.65</u>	<u>25,100.00</u>	<u>25,100.00</u>
Gross Profit	23.74	16.67	25,174.65	25,100.00	25,100.00
Expense					
Bank charges	0.00	5.00	30.00	60.00	60.00
Insurance Expense	0.00	175.83	2,110.00	2,110.00	2,110.00
Licensing & Filing Fees	0.00	16.67	125.00	200.00	200.00
Meeting Expense	0.00	41.67	398.25	500.00	500.00
Miscellaneous	0.00	25.00	20.00	300.00	300.00
Office Supplies	0.00	15.00	6.28	180.00	180.00
Postage and Delivery	0.00	5.00	16.25	60.00	60.00
Printing & Reproduction	0.00		20.94		
Professional Fees					
Administration/Management	258.00	300.00	2,958.00	3,600.00	3,600.00
Legal Expense	0.00	100.00	0.00	1,200.00	1,200.00
Total Professional Fees	<u>258.00</u>	<u>400.00</u>	<u>2,958.00</u>	<u>4,800.00</u>	<u>4,800.00</u>
Total Expense	<u>258.00</u>	<u>684.17</u>	<u>5,684.72</u>	<u>8,210.00</u>	<u>8,210.00</u>
Net Ordinary Income	<u>-234.26</u>	<u>-667.50</u>	<u>19,489.93</u>	<u>16,890.00</u>	<u>16,890.00</u>
Net Income	<u>-234.26</u>	<u>-667.50</u>	<u>19,489.93</u>	<u>16,890.00</u>	<u>16,890.00</u>