

Cortina Property Owners Association
Profit & Loss Budget Performance
 January through December 2019

	Jan - Dec 19	Budget	Jan - Dec 19	YTD Budget
Ordinary Income/Expense				
Income				
Association Dues	24,900.00	24,900.00	24,900.00	24,900.00
Interest Income	713.80	50.00	713.80	50.00
Late & Finance Charges Income	373.91	100.00	373.91	100.00
Total Income	25,987.71	25,050.00	25,987.71	25,050.00
Gross Profit	25,987.71	25,050.00	25,987.71	25,050.00
Expense				
Bank charges	20.00	100.00	20.00	100.00
Computer and Internet Expenses	276.22		276.22	
Insurance Expense	2,197.00	2,300.00	2,197.00	2,300.00
Licensing & Filing Fees	75.00	200.00	75.00	200.00
Meeting Expense	90.00	500.00	90.00	500.00
Miscellaneous	124.59	100.00	124.59	100.00
Office Supplies	333.07	100.00	333.07	100.00
Postage and Delivery	187.50	50.00	187.50	50.00
Professional Fees				
Administration/Management	3,284.00	3,600.00	3,284.00	3,600.00
Legal Expense	1,265.00	1,200.00	1,265.00	1,200.00
Total Professional Fees	4,549.00	4,800.00	4,549.00	4,800.00
Total Expense	7,852.38	8,150.00	7,852.38	8,150.00
Net Ordinary Income	18,135.33	16,900.00	18,135.33	16,900.00
Net Income	18,135.33	16,900.00	18,135.33	16,900.00

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	Annual Budget
Ordinary Income/Expense	
Income	
Association Dues	24,900.00
Interest Income	50.00
Late & Finance Charges Income	100.00
Total Income	25,050.00
Gross Profit	25,050.00
Expense	
Bank charges	100.00
Computer and Internet Expenses	
Insurance Expense	2,300.00
Licensing & Filing Fees	200.00
Meeting Expense	500.00
Miscellaneous	100.00
Office Supplies	100.00
Postage and Delivery	50.00
Professional Fees	
Administration/Management	3,600.00
Legal Expense	1,200.00
Total Professional Fees	4,800.00
Total Expense	8,150.00
Net Ordinary Income	16,900.00
Net Income	16,900.00