

Cortina Property Owners Association
Profit & Loss Budget Performance
December 2022

10:41 AM
01/19/2023
Accrual Basis

	<u>Dec 22</u>	<u>Budget</u>	<u>Jan - Dec 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Association Dues	0.00	0.00	24,900.00	24,900.00	24,900.00
Dividends / Interest Income	176.10		176.10		
Interest Income	9.77	83.33	1,768.04	1,000.00	1,000.00
Late & Finance Charges Income	3.26	8.33	192.00	100.00	100.00
Total Income	<u>189.13</u>	<u>91.66</u>	<u>27,036.14</u>	<u>26,000.00</u>	<u>26,000.00</u>
Gross Profit	189.13	91.66	27,036.14	26,000.00	26,000.00
Expense					
Bank charges	0.00	8.33	40.00	100.00	100.00
Dues and memberships	16.24	16.67	244.88	200.00	200.00
Insurance Expense	0.00	191.67	2,206.00	2,300.00	2,300.00
Licensing & Filing Fees	0.00	16.67	0.00	200.00	200.00
Meeting Expense	0.00	41.67	770.00	500.00	500.00
Miscellaneous	0.00	20.83	344.93	250.00	250.00
Office Supplies	0.00	12.50	0.00	150.00	150.00
Postage and Delivery	0.00	16.67	0.00	200.00	200.00
Professional Fees					
Administration/Management	0.00	0.00	425.00	500.00	500.00
Bookkeeping Expense	303.00	333.33	4,041.00	4,000.00	4,000.00
Legal Expense	0.00	208.33	0.00	2,500.00	2,500.00
Total Professional Fees	<u>303.00</u>	<u>541.66</u>	<u>4,466.00</u>	<u>7,000.00</u>	<u>7,000.00</u>
Taxes	<u>0.00</u>		<u>232.00</u>		
Total Expense	<u>319.24</u>	<u>866.67</u>	<u>8,303.81</u>	<u>10,900.00</u>	<u>10,900.00</u>
Net Ordinary Income	-130.11	-775.01	18,732.33	15,100.00	15,100.00
Other Income/Expense					
Other Income					
Unrealized Gain(Loss) on invest	-54.89		-54.89		
Total Other Income	<u>-54.89</u>		<u>-54.89</u>		
Net Other Income	-54.89		-54.89		
Net Income	<u><u>-185.00</u></u>	<u><u>-775.01</u></u>	<u><u>18,677.44</u></u>	<u><u>15,100.00</u></u>	<u><u>15,100.00</u></u>