Dingo Token

Static Rewards, Lp Acquisition, Manual Burn

Dingo White Paper

Prepared by

Dingo Team

info@dingotoken.com

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Introduction!

Decentralized finance is made possible by using decentralized exchanges in collaboration with liquidity pool smart contracts. For any token on the smart chain to have an availability to be swapped on a decentralized exchange, it must have an available liquidity pool of tokens for swapping. The challenge remains on how to properly incentivize users to keep such liquidity pools maintained.

Recognizing this, developers have attempted to satisfy these conditions by using various tokenomic structures with incentives for the user to supply liquidity into the pools. An automatic liquidity acquisition can be featured as an alternative solution compared against the traditional "farming reward" structure. An automatic liquidity acquisition function where users are offered rewards (via reflection) in lieu of traditional farming rewards.

These reflections would act to distribute tokens proportional to volume and could thus provide a more reasonable incentive for holding. Although reflection and automatic liquidity acquisition may contribute to stability, an inherent burn which can achieve token scarcity with a depreciating token supply. The combination of these tokenomics seeks to eliminate the flaws of various predecessors, while providing useful incentives for use case and adoption. Effectively, any application that is added with these smart contract functions could have the effect of amplifying Dingo token's tokenomics.

Why Static?

Static rewards solve a host of problems. First, the reward amount is conditional upon the volume of the token being traded. This mechanism aims to alleviate some of the downward sell pressure put on the token caused by earlier adopters selling their tokens after farming crazy high APY's. Second, the reflect mechanism encourages holders to hang onto their tokens to garner higher kick-backs which are based upon a percentages carried out and dependant upon the total tokens held by the owner.

Dingo Token Protocol!

Dingo Token employs 3 simple functions: Reflection + LP acquisition + Burn In each trade, the transaction is taxed a 10% fee, which is split 2 ways.

- 5% fee = redistributed to all existing holders
- 5% fee is split 50/50 half of which is sold by the contract into BNB, while the other half of the DINGOTOKEN tokens are paired automatically with the previously mentioned BNB and added as a liquidity pair on Pancake Swap.

Static Rewards, Lp Acquisition, Manual Burn!

A common misconception with the heavy APY average is the subjectivity of the impermanent loss from staking an LP (liquidity provider) in a farming reward generator. With the explosion of DeFi we have seen too many new cryptocurrency prospectors get sucked into a high APY LP-farming trap, feeling hopeless as they are pushed out by earlier buyers with higher staking rewards. We've all been there, seeing those shiny 6 digit figures can be pretty damn tempting to jump in.

However, almost always the token suffers from the inevitable valuation bubble, which is then followed by the burst and the impending collapse of the price. This is why we have seen the mass adoption of static rewards, also known as reflection, a separate concept that seeks to eliminate the troubles caused by farming rewards.

Manuel Burns!

Sometimes burns matter; sometimes they don't. A continuous burn on any one protocol can be nice in the early days, however, this means the burn cannot be finite or controlled in any way. Having burns controlled by the team and promoted based on achievements helps to keep the community rewarded and informed. The conditions of the manual burn and the amounts can be advertised and tracked.

Dingo Token aims to implement a burn strategy that is beneficial and rewarding for those engaged for the long term. Furthermore, the total number of Dingo Token burned is featured on our readout located on the website which allows for further transparency in identifying the current circulating supply at any given point of time.

Automatic Liquidity Pool (LP)!

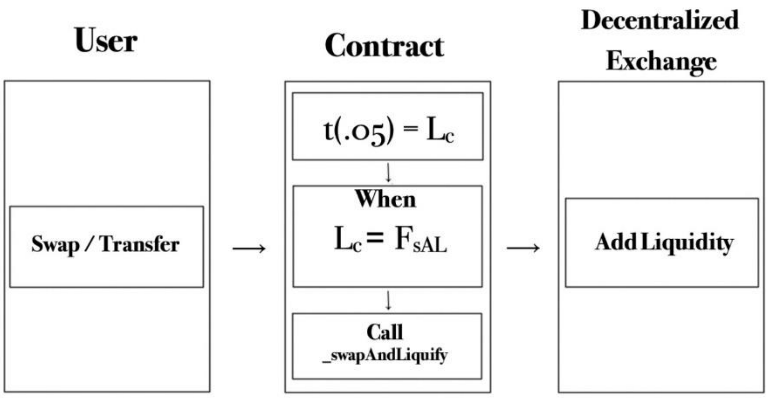
Automatic LP is the secret sauce of DingoToken. Here we have a function that acts as a two-fold beneficial implementation for holders.

First, the contract sucks up tokens from sellers and buyers alike, and adds them to the LP creating a solid price floor.

Second, the penalty acts as an arbitrage resistant mechanism that secures the volume of DingoToken as a reward for the holders. In theory, the added LP creates a stability from the supplied LP by adding the tax to the overall liquidity of the token, thus increasing the tokens overall LP and supporting the price floor of the token. This is different from the burn function of other reflection tokens which is only beneficial in the short term from the granted reduction of supply.

As the DingoToken token LP increases, the price stability mirrors this function with the benefit of a solid price floor and cushion for holders. The goal here is to prevent the larger dips when whales decide to sell their tokens later in the game, which keeps the price from fluctuating as much as if there was no automatic LP function.

All of this is an effort to alleviate some of the troubles we have seen with the current DeFi reflection tokens. We are confident that this model and protocol will prevail over the outdated reflection tokens for these reasons



Tokenomics

Total Supply	1,000,000,000,000,000
Burned Dev Tokens	600,000,000,000,000
Liquidity Circulating	380,000,000,000,000
Development	20,000,000,000,000