

**Village of South Floral Park
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025**

Village of South Floral Park
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Mary Long (LG280438604720A), hereby certify that I am the Chief Financial Officer of the Village of South Floral Park, and that the information provided in the Annual Financial Report of the Village of South Floral Park for the fiscal year ended 05/31/2025, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- CD - Special Grant
- H - Capital Projects
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,612,208.00	\$225,618.00	\$113,887.00
201 - Cash In Time Deposits	\$203,142.00	\$203,142.00	\$200,000.00
210 - Petty Cash	\$200.00	\$200.00	\$200.00
Total for Cash and Cash Equivalents	\$1,815,550.00	\$428,960.00	\$314,087.00
Due From			
440 - Due from Other Governments	-	\$5,293.00	-
Total for Due From	\$0.00	\$5,293.00	\$0.00
Total for Assets	\$1,815,550.00	\$434,253.00	\$314,087.00
Total for Assets and Deferred Outflows	\$1,815,550.00	\$434,253.00	\$314,087.00

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**A - General
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
601 - Accrued Liabilities	\$86.00	\$8,663.00	\$4,444.00
Total for Payables	\$86.00	\$8,663.00	\$4,444.00
Other Liabilities			
688 - Other Liabilities	-	\$72,181.00	\$72,181.00
Total for Other Liabilities	\$0.00	\$72,181.00	\$72,181.00
Total for Liabilities	\$86.00	\$80,844.00	\$76,625.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$111,459.00	\$88,499.00	\$47,738.00
915 - Assigned Unappropriated Fund Balance	-	-	\$2,299.00
Total for Assigned Fund Balance	\$111,459.00	\$88,499.00	\$50,037.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$1,704,005.00	\$264,910.00	\$187,425.00
Total for Unassigned Fund Balance	\$1,704,005.00	\$264,910.00	\$187,425.00
Total for Fund Balance	\$1,815,464.00	\$353,409.00	\$237,462.00

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**A - General
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,815,550.00	\$434,253.00	\$314,087.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$570,267.00	\$557,810.00	\$431,291.00
Total for Property Taxes	\$570,267.00	\$557,810.00	\$431,291.00
Property Tax Items			
1089 - Other Tax Items	\$2,450.00	\$4,296.00	-
1090 - Interest and Penalties on Real Prop Taxes	\$4,191.00	\$2,663.00	\$2,727.00
Total for Property Tax Items	\$6,641.00	\$6,959.00	\$2,727.00
Non-Property Tax Items			
1130 - Utilities Gross Receipts Tax	\$13,323.00	\$13,951.00	\$13,269.00
1170 - Franchise Tax	\$21,385.00	\$22,656.00	\$20,710.00
Total for Non-Property Tax Items	\$34,708.00	\$36,607.00	\$33,979.00
Departmental Income			
1235 - Charges For Tax Advertising and Redemption	-	-	\$5,852.00
1603 - Vital Statistics Fees	\$190.00	\$60.00	\$110.00
Total for Departmental Income	\$190.00	\$60.00	\$5,962.00
Intergovernmental Charges			
2389 - Miscellaneous Revenue Other Governments <i>Water Authority Reimbursement & Grant Reimbursement</i>	\$1,127,418.00	-	-

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Intergovernmental Charges	\$1,127,418.00	\$0.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	-	\$4,474.00	\$1,581.00
2410 - Rental of Real Property	\$9,359.00	\$11,019.00	\$4,570.00
Total for Use of Money and Property	\$9,359.00	\$15,493.00	\$6,151.00
Licenses and Permits			
2555 - Building and Alteration Permits	\$312,849.00	\$222,820.00	-
2560 - Street Opening Permits	\$250.00	-	-
2590 - Permits Other	\$100.00	\$12,449.00	\$42,916.00
Total for Licenses and Permits	\$313,199.00	\$235,269.00	\$42,916.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$33,081.00	\$16,902.00	\$19,997.00
Total for Fines and Forfeitures	\$33,081.00	\$16,902.00	\$19,997.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$10,000.00	-	-
2660 - Sales of Real Property	-	-	\$10,595.00
2680 - Insurance Recoveries	\$12,450.00	\$17,019.00	\$17,414.00
Total for Sales of Property and Compensation for Loss	\$22,450.00	\$17,019.00	\$28,009.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$49.00	\$68.00	\$2,398.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Other Revenues	\$49.00	\$68.00	\$2,398.00
State Aid			
3001 - State Aid Revenue Sharing	\$35,525.00	\$37,310.00	\$35,525.00
3005 - State Aid Mortgage Tax	\$5,300.00	\$3,034.00	\$6,461.00
3389 - State Aid Other Public Safety	\$15,548.00	\$150,185.00	\$90,068.00
3501 - State Aid Consolidated Highway Aid	\$15,905.00	-	\$28,676.00
Total for State Aid	\$72,278.00	\$190,529.00	\$160,730.00
Federal Aid			
4089 - Federal Aid Other	-	-	\$111,035.00
Total for Federal Aid	\$0.00	\$0.00	\$111,035.00
Total for Revenues	\$2,189,640.00	\$1,076,716.00	\$845,195.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$4,808.00	-	-
Total for Operating Transfers	\$4,808.00	\$0.00	\$0.00
Total for Other Sources	\$4,808.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$2,194,448.00	\$1,076,716.00	\$845,195.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$16,830.00	\$12,240.00	\$12,160.00
10104 - Legislative Board - Contractual	\$6,041.00	\$2,994.00	\$558.00
Total for Legislative Board	\$22,871.00	\$15,234.00	\$12,718.00
Judicial			
11101 - Municipal Court - Personal Services	\$15,819.00	\$8,400.00	\$24,251.00
11104 - Municipal Court - Contractual	\$8,605.00	\$8,332.00	\$10,713.00
Total for Judicial	\$24,424.00	\$16,732.00	\$34,964.00
Executive			
12101 - Mayor - Personal Services	\$3,366.00	\$6,120.00	\$6,200.00
Total for Executive	\$3,366.00	\$6,120.00	\$6,200.00
Finance			
13204 - Auditor - Contractual	-	\$2,000.00	-
13251 - Treasurer - Personal Services	\$85,215.00	\$89,562.00	\$99,144.00
13254 - Treasurer - Contractual	\$45,392.00	\$31,493.00	\$34,990.00
13664 - Tax Sale Certificates, Other Governments - Contractual Tax Advertising	\$861.00	\$762.00	-

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Finance	\$131,468.00	\$123,817.00	\$134,134.00
Municipal Staff			
14204 - Law - Contractual	\$24,045.00	\$32,695.00	\$25,748.00
14404 - Engineer - Contractual	-	\$10,552.00	\$27,259.00
14501 - Elections - Personal Services	-	-	\$1,769.00
14504 - Elections - Contractual	\$1,870.00	\$2,260.00	-
Total for Municipal Staff	\$25,915.00	\$45,507.00	\$54,776.00
Shared Services			
16202 - Operation of Plant - Equipment and Capital Outlay	\$2,311.00	-	\$10,409.00
16204 - Operation of Plant - Contractual	\$32,734.00	\$26,154.00	\$28,149.00
Total for Shared Services	\$35,045.00	\$26,154.00	\$38,558.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$60,086.00	\$42,741.00	\$38,024.00
19204 - Municipal Association Dues - Contractual	-	-	\$2,541.00
19894 - General Government Support, Other - Contractual	-	\$1,500.00	-
Total for Special Items	\$60,086.00	\$44,241.00	\$40,565.00
Total for General Government Support	\$303,175.00	\$277,805.00	\$321,915.00
Public Safety			
Fire Protection			
34102 - Fire Protection - Equipment and Capital Outlay	\$9,336.00	\$25,657.00	\$138,533.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
34104 - Fire Protection - Contractual	\$194,515.00	\$436,474.00	\$192,464.00
Total for Fire Protection	\$203,851.00	\$462,131.00	\$330,997.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$32,091.00	\$33,974.00	\$31,809.00
36204 - Safety Inspection - Contractual	\$1,400.00	-	-
Total for Other Public Safety	\$33,491.00	\$33,974.00	\$31,809.00
Total for Public Safety	\$237,342.00	\$496,105.00	\$362,806.00
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$47,523.00	\$32,559.00	\$26,328.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$11,060.00	-	\$4,301.00
51104 - Maintenance of Roads - Contractual	\$17,362.00	\$10,485.00	\$24,740.00
51421 - Snow Removal - Personal Services	\$300.00	-	\$120.00
51424 - Snow Removal - Contractual	\$958.00	-	\$300.00
51824 - Street Lighting - Contractual	\$5,311.00	\$3,240.00	\$4,077.00
Total for Highway	\$82,514.00	\$46,284.00	\$59,866.00
Total for Transportation	\$82,514.00	\$46,284.00	\$59,866.00
Culture and Recreation			
Culture			
75504 - Celebrations - Contractual	\$1,116.00	\$273.00	\$184.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Culture	\$1,116.00	\$273.00	\$184.00
Total for Culture and Recreation	\$1,116.00	\$273.00	\$184.00
Home and Community Services			
Community Environment			
85104 - Community Beautification - Contractual	\$10,705.00	\$7,445.00	\$11,628.00
Total for Community Environment	\$10,705.00	\$7,445.00	\$11,628.00
Community Development			
86641 - Code Enforcements - Personal Services	\$939.00	\$4,942.00	\$7,423.00
Total for Community Development	\$939.00	\$4,942.00	\$7,423.00
Special Services			
89894 - Home and Community Services, Other - Contractual <i>Cablevision & Verizon Publicity</i>	\$8,504.00	\$11,226.00	\$6,975.00
Total for Special Services	\$8,504.00	\$11,226.00	\$6,975.00
Total for Home and Community Services	\$20,148.00	\$23,613.00	\$26,026.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$17,822.00	\$17,577.00	\$15,355.00
90308 - Social Security - Employee Benefits	\$15,281.00	\$13,824.00	\$14,581.00
90408 - Workers' Compensation - Employee Benefits	\$14,476.00	\$15,603.00	\$17,148.00
90558 - Disability Insurance - Employee Benefits	\$247.00	\$7,204.00	\$6,405.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$15,783.00	\$14,993.00	\$23,036.00
Total for Employee Benefits	\$63,609.00	\$69,201.00	\$76,525.00
Total for Employee Benefits	\$63,609.00	\$69,201.00	\$76,525.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$15,000.00	-	-
97107 - Serial Bonds - Debt Interest	\$46,376.00	-	-
97856 - Installment Purchase Debt - Debt Principal	\$27,803.00	\$26,753.00	\$25,743.00
97857 - Installment Purchase Debt - Debt Interest	\$11,510.00	\$12,559.00	\$13,569.00
Total for Debt Service	\$100,689.00	\$39,312.00	\$39,312.00
Total for Debt Service	\$100,689.00	\$39,312.00	\$39,312.00
Total for Expenditures	\$808,593.00	\$952,593.00	\$886,634.00
Total for Expenditures and Other Uses	\$808,593.00	\$952,593.00	\$886,634.00

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**A - General
Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$353,409.00	\$237,462.00	\$278,901.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$76,200.00	-	-
<i>Prior Period Adjustment: ARPQ Funding used in prior years - \$72,181. To tie to prior year financial statements - \$4,019</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$8,176.00	-
8022 - Restated Fund Balance - Beginning of Year	\$429,609.00	\$229,286.00	\$278,901.00
Add Revenues and Other Sources	\$2,194,448.00	\$1,076,716.00	\$845,195.00
Deduct Expenditures and Other Uses	\$808,593.00	\$952,593.00	\$886,634.00
8029 - Fund Balance - End of Year	\$1,815,464.00	\$353,409.00	\$237,462.00

Village of South Floral Park
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**A - General
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$588,510.00	\$574,520.00	\$560,192.00
1099 - Est Rev - Property Tax Items	-	\$1,000.00	\$2,100.00
1199 - Est Rev - Non-Property Tax Items	\$36,000.00	\$33,000.00	\$41,000.00
2199 - Est Rev - Departmental Income	\$100.00	\$100.00	\$100.00
2499 - Est Rev - Use of Money and Property	\$14,500.00	\$12,500.00	\$3,000.00
2599 - Est Rev - Licenses and Permits	\$50,000.00	\$35,000.00	\$30,000.00
2649 - Est Rev - Fines and Forfeitures	\$22,000.00	\$20,000.00	\$25,000.00
3099 - Est Rev - State Aid	\$40,000.00	\$50,000.00	\$52,000.00
Total for Estimated Revenue	\$751,110.00	\$726,120.00	\$713,392.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$111,459.00	\$88,499.52	\$47,738.00
Total for Estimated Other Sources	\$111,459.00	\$88,499.52	\$47,738.00
Total for Estimated Revenues and Other Sources	\$862,569.00	\$814,619.52	\$761,130.00

Village of South Floral Park
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**A - General
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$338,509.00	\$324,855.52	\$303,144.00
3999 - App - Public Safety	\$221,020.00	\$201,050.00	\$197,050.00
4999 - App - Health	\$100.00	\$100.00	\$100.00
5999 - App - Transportation	\$67,900.00	\$65,800.00	\$54,500.00
7999 - App - Culture and Recreation	\$15,000.00	\$1,000.00	\$1,000.00
8999 - App - Home and Community Services	\$32,650.00	\$34,650.00	\$19,050.00
9199 - App - Employee Benefits	\$88,227.00	\$85,411.00	\$93,459.00
9899 - App - Debt Service	\$99,163.00	\$101,753.00	\$92,827.00
Total for Estimated Appropriations	\$862,569.00	\$814,619.52	\$761,130.00
Total for Estimated Appropriations and Other Uses	\$862,569.00	\$814,619.52	\$761,130.00

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**CD - Special Grant
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$152.00	\$152.00	\$152.00
Total for Cash and Cash Equivalents	\$152.00	\$152.00	\$152.00
Total for Assets	\$152.00	\$152.00	\$152.00
Total for Assets and Deferred Outflows	\$152.00	\$152.00	\$152.00

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**CD - Special Grant
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$152.00	\$152.00	\$152.00
Total for Payables	\$152.00	\$152.00	\$152.00
Total for Liabilities	\$152.00	\$152.00	\$152.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$152.00	\$152.00	\$152.00

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**CD - Special Grant
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

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**CD - Special Grant
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

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**CD - Special Grant
Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

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**H - Capital Projects
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	\$4,808.00	-
Total for Cash and Cash Equivalents	\$0.00	\$4,808.00	
Total for Assets	\$0.00	\$4,808.00	
Total for Assets and Deferred Outflows	\$0.00	\$4,808.00	

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**H - Capital Projects
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
899 - Other Restricted Fund Balance	-	\$4,808.00	-
Total for Restricted Fund Balance	\$0.00	\$4,808.00	
Total for Fund Balance	\$0.00	\$4,808.00	
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$4,808.00	

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**H - Capital Projects
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Other Sources			
Proceeds of Obligations			
5710 - Serial Bonds	-	\$650,000.00	-
Total for Proceeds of Obligations	\$0.00	\$650,000.00	
Total for Other Sources	\$0.00	\$650,000.00	
Total for Revenues and Other Sources	\$0.00	\$650,000.00	

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**H - Capital Projects
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34102 - Fire Protection - Equipment and Capital Outlay	-	\$645,192.00	-
Total for Fire Protection	\$0.00	\$645,192.00	
Total for Public Safety	\$0.00	\$645,192.00	
Total for Expenditures	\$0.00	\$645,192.00	
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to A fund to service debt</i>	\$4,808.00	-	-
Total for Interfund Transfers	\$4,808.00	\$0.00	
Total for Interfund Transfers	\$4,808.00	\$0.00	
Total for Other Uses	\$4,808.00	\$0.00	
Total for Expenditures and Other Uses	\$4,808.00	\$645,192.00	

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**H - Capital Projects
Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$4,808.00	\$0.00	-
8022 - Restated Fund Balance - Beginning of Year	\$4,808.00	\$0.00	-
Add Revenues and Other Sources	\$0.00	\$650,000.00	-
Deduct Expenditures and Other Uses	\$4,808.00	\$645,192.00	-
8029 - Fund Balance - End of Year	\$0.00	\$4,808.00	-

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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2025	05/31/2024	05/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$7,031.00	\$7,031.00	\$7,031.00
Total for Non-Depreciable Capital Assets	\$7,031.00	\$7,031.00	\$7,031.00
Depreciable Capital Assets			
102 - Buildings	\$713,120.00	\$713,120.00	\$713,120.00
103 - Improvements Other Than Buildings	\$35,035.00	\$35,035.00	\$35,035.00
104 - Machinery and Equipment	\$1,794,745.00	\$2,660,065.00	\$1,713,142.00
106 - Infrastructure	\$1,285,505.00	\$1,285,505.00	\$1,285,505.00
Total for Depreciable Capital Assets	\$3,828,405.00	\$4,693,725.00	\$3,746,802.00
Total for Non-Current Assets	\$3,835,436.00	\$4,700,756.00	\$3,753,833.00

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2025	05/31/2024	05/31/2023
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$635,000.00	\$650,000.00	-
685 - Installment Purchase Contract Debt	\$265,515.00	\$293,318.73	\$320,072.00
Total for Debt Obligations	\$900,515.00	\$943,318.73	\$320,072.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$25,855.00	\$26,216.00	\$64,862.00
Total for Other Long-Term Obligations	\$25,855.00	\$26,216.00	\$64,862.00
Total for Long-Term Obligations	\$926,370.00	\$969,534.73	\$384,934.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$650,000.00	\$0.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$635,000.00
Installment Purchase Contract	\$293,318.73	\$0.00	\$27,803.73	\$0.00	\$0.00	\$0.00	\$265,515.00
Total	\$943,318.73	\$0.00	\$42,803.73	\$0.00	\$0.00	\$0.00	\$900,515.00

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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Fire Apparatus		11/16/23	11/16/39	\$650,000.00	\$0.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$635,000.00
Installment Purchase Contract Fire Apparatus		12/10/18	12/10/32	\$293,318.73	\$0.00	\$27,803.73	\$0.00	\$0.00	\$0.00	\$265,515.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$30,000.00	\$29,850.00	\$59,850.00	\$605,000.00
2027	\$35,000.00	\$28,344.00	\$63,344.00	\$570,000.00
2028	\$35,000.00	\$26,681.00	\$61,681.00	\$535,000.00
2029	\$35,000.00	\$25,019.00	\$60,019.00	\$500,000.00
2030	\$40,000.00	\$23,238.00	\$63,238.00	\$460,000.00
2031	\$40,000.00	\$21,338.00	\$61,338.00	\$420,000.00
2032	\$45,000.00	\$19,319.00	\$64,319.00	\$375,000.00
2033	\$45,000.00	\$17,181.00	\$62,181.00	\$330,000.00
2034	\$50,000.00	\$14,925.00	\$64,925.00	\$280,000.00
2035	\$50,000.00	\$12,550.00	\$62,550.00	\$230,000.00
2036	\$55,000.00	\$10,056.00	\$65,056.00	\$175,000.00
2037	\$55,000.00	\$7,375.00	\$62,375.00	\$120,000.00
2038	\$60,000.00	\$4,500.00	\$64,500.00	\$60,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2039	\$60,000.00	\$1,500.00	\$61,500.00	\$0.00
2040	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$635,000.00	\$241,876.00	\$876,876.00	
\$635,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
6684	Checking	A	\$1,624,726.00	\$0.00	(\$14,554.00)	\$0.00	\$1,610,172.00
7336	Certificate of Deposit (CD)	A	\$203,142.00	\$0.00	\$0.00	\$0.00	\$203,142.00
3415	Checking	A	\$2,924.00	\$0.00	(\$887.00)	\$0.00	\$2,037.00
6700	Checking	CD	\$152.00	\$0.00	\$0.00	\$0.00	\$152.00
Total			\$1,830,944.00	\$0.00	(\$15,441.00)	\$0.00	\$1,815,503.00
Total Cash From Financials							\$1,815,502.00

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$1,830,944.00
FDIC Insurance	\$453,142.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,377,802.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$1,830,944.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
1	14	25	

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$17,822.00	1	3	0	
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$15,281.00	1	14	0	
Worker's Compensation	\$14,476.00	1	14	25	
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$247.00	1	0	25	
Hospital, Medical and Dental Insurance	\$15,783.00	1	0	0	
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$63,609.00				