

Can you manage a \$1000 emergency?

Here's where we stand:

- Only 39% of Americans have cash on hand to manage a \$1000 emergency
- 18% would use a credit card
- 12% would borrow from family or friends
- 8% would take out a personal loan

<https://www.cbsnews.com/news/financial-emergency-savings-americans-cover/>

Why Does it Matter?

Many kinds of unexpected expenses can pop up. There's car repairs, pipes burst, furnaces and water heaters do go out, insurance deductibles. Weathering setbacks without taking on debt turns those emergencies into inconveniences.

How do I quickly save a \$1000 Emergency fund?

- Sell items you don't use.
- Do odd-jobs for cash.
- Reduce and cancel your subscriptions
- Reduce your cell phone bill
- Eliminate coffee shops and eating out
- Start a pantry challenge: no new groceries for 2 weeks...can you go a month?

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