



Online Vote

Called by Scott Millsap

April 09, 2024

Google Form Vote

Per the Strategy Committee budget modification proposal distributed by Ryan Foster to the Board on Thursday April 4th, I move that the board approve proceeding with the plan to implement the Iron Rose Academy in the U16, U17, & U19 age groups along with a Pre-Academy in the U13, U14, & U15 age groups. Per the proposed budget modification, there is an expected additional cost of \$181,000 spread over 7 different budget codes. It is projected that our growth will be at 764 total competitive registrations which is expected to fully cover the cost of the additional expense with approximately \$20,000 in favorable impact if that registration number is realized. Conversely, if the registration numbers are in line with the 656 competitive registration anticipated in the budget approved in January, the Iron Rose Academy would still be implemented with an expectation of investing approximately \$150,000 to be taken from savings as that part of the cost would not be covered by registrations.

I move to agree that the Actual financial impact would be expected to fall within that range (anywhere from a \$150k loss to a \$20k gain) depending on final registration numbers which cannot be known until after tryouts. We accept this as a calculated risk and investment.

Made by Scott Millsap, seconded by Carlos Ledesma.

Yes - 10, No - 1, Abstain - 3