



THE LAVA DOME sports complex

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BUDGET POLICY

The Lava Dome Sports Complex, a 501(c)(3) public nonprofit organization

The Lava Dome is committed to responsible financial management.

Our budget policy is designed to ensure that our funds are used efficiently and effectively to fulfill our mission. The following guidelines are intended to serve as a framework for our budgeting process.

1. We will create an annual budget that outlines our expected income and expenses for the year.
2. We will review our budget on a regular basis to ensure that our spending is aligned with our organizational goals and objectives.
3. We will strive to maintain a balanced budget, meaning that our income and expenses are equal.
4. We will ensure that all expenses are reasonable and necessary and that we have adequate funds available to cover them.
5. We will adhere to all applicable laws and regulations regarding our financial operations.
6. We will use best practices when it comes to financial management and accountability.
7. We will strive to maximize our resources and be mindful of our impact on the environment.
8. We will be transparent and accountable in our financial operations.
9. We will provide regular financial reports to our board of directors and other stakeholders.
10. We will review our budget policy on an annual basis and make adjustments as needed.

By following these guidelines, we can ensure that The Lava Dome's funds are used in the most responsible and effective manner.