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# R&D TAX CREDIT

## Sheetmetal Fabrication



Flanagan Capital, LLC is dedicated to your company's success by assisting in the reduction of your tax liability. The Research and Development Tax Credit was originally introduced in the Economic Recovery Tax Act of 1981 and is a government-sponsored tax incentive that rewards companies for conducting R&D within the United States. Flanagan Capital will facilitate the process to help make your business gain competitive advantage, expand faster and increase overall profit by taking advantage of the R&D Tax Credit.

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## What activities qualify for R&D Tax Credits?

R&D Activities which qualify a company for Tax Credits, can be overlooked by a company due to lack of knowledge. Manufacturers of all kinds often falsely believe they do not qualify because they are manufacturing outputs for their customers who provide prints and specifications. Examples may include the following:

- Sales Force
- Activities to promote scrap reduction
- Advancement in ways to improve product quality and/or manufacturing processes
- Creating and implementing new manufacturing methods and fixtures
- Developing & building new soft tools or fixtures
- Quoting & Evaluating new alternatives

## Points of Focus:

- Assemblies
- Fixture
- Prototype
- Design
- Welding
- Laser
- Turret
- Quality-PPAP
- Flat Blank