



LawAdvise.co

Get your money back

Personal Debt recovery

Range of fixed fees for a business to business debt that is undisputed.

Court claims

No debt collection claim is the same. Because of this, we cannot give a reliable estimate of the cost until we have full details. We set out below our typical charges. These costs apply where your claim is in relation to an unpaid invoice, which is not disputed and enforcement action is not needed. If the other party disputes your claim at any point, we will discuss any further work required and provide you with revised advice about costs if necessary, which could be on a fixed fee (e.g. if a one off letter is required), or an hourly rate if more extensive work is needed. Our hourly charge-out rates are set out below.

<u>Debt value</u>	<u>Court fee</u>	<u>Our fee (Exl. VAT)</u>
Up to 5850 Euros	60 Euros – 250 Euros	1000-1500 E
5000-11750 Euros	550 Euros	1500-2500 E
11750-235000 Euros	5% value of the claim	2500-7500 E
235000 Euros and more	11750 Euros	5-15% value of the claim

For anyone wishing to proceed with a claim should note that:

- For claims less than 10,000 Euros our fees are not usually reclaimed from your debtor;
- Interest and compensation may take the debt into a higher banding, with a higher cost;

- The costs quoted above are not for matters where enforcement action, such as the bailiff, is needed to collect your debt;
- The fee does not include disbursements, which must be paid in addition. Typical disbursements include Court fee, process server, travel costs (where necessary), and photocopying.

Our fee includes:

- Taking your instructions and reviewing documentation;
- Undertaking appropriate searches;
- Sending a letter before action;
- Receiving payment and sending onto you, or if the debt is not paid, drafting and issuing claim;
- Where no Acknowledgment of Service or Defense is received, applying to the court to enter Judgment in default;
- When Judgment in default is granted, writing to the other side to request payment;
- If payment is not received within 14 days, providing you with advice on next steps and likely costs.

Matters usually take between 1 and 8 weeks from receipt of instructions from you to receipt of payment from the other side, depending on whether or not it is necessary to issue a claim. Another factor is how long the Court takes to process the paperwork at any stage. This is on the basis that the other side pays promptly on receipt of Judgment in default. If enforcement action is needed, the matter will take longer to resolve.

Title Fee

Partner	500 – 1000 Euros per hour plus VAT
Legal Directors	500 – 1000 Euros per hour plus VAT
Associates & Solicitors	350 – 500 Euros per hour plus VAT
Consultant	Up to 1000 Euros per hour plus VAT
Trainees	300-350 Euros per hour plus VAT
Paralegals	300-350 Euros per hour plus VAT