

U.S. Income Tax Return for Homeowners Associations

2021

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form1120H for instructions and the latest information.

For calendar year 2021 or tax year beginning 1 January, 2021, and ending 31 December, 20 21

TYPE OR PRINT	Name Florence Overlook Homeowners Association	Employer identification number 54-1772570
	Number, street, and room or suite no. If a P.O. box, see instructions. 7619 Little River Turnpike, Suite 210	Date association formed 02/08/1995
	City or town, state or province, country, and ZIP or foreign postal code Annandale, VA 22003	

Check if: (1) Final return (2) Name change (3) Address change (4) Amended return

A	Check type of homeowners association: <input type="checkbox"/> Condominium management association <input checked="" type="checkbox"/> Residential real estate association <input type="checkbox"/> Timeshare association	
B	Total exempt function income. Must meet 60% gross income test. See instructions	B 9300.10
C	Total expenditures made for purposes described in 90% expenditure test. See instructions	C 7670.67
D	Association's total expenditures for the tax year. See instructions	D 7670.67
E	Tax-exempt interest received or accrued during the tax year	E

Gross Income (excluding exempt function income)		
1	Dividends	
2	Taxable interest	2.66
3	Gross rents	
4	Gross royalties	
5	Capital gain net income (attach Schedule D (Form 1120))	
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	
7	Other income (excluding exempt function income) (attach statement)	
8	Gross income (excluding exempt function income). Add lines 1 through 7	2.66

Deductions (directly connected to the production of gross income, excluding exempt function income)		
9	Salaries and wages	
10	Repairs and maintenance	
11	Rents	
12	Taxes and licenses	
13	Interest	
14	Depreciation (attach Form 4562)	
15	Other deductions (attach statement)	
16	Total deductions. Add lines 9 through 15	
17	Taxable income before specific deduction of \$100. Subtract line 16 from line 8	2.66
18	Specific deduction of \$100	\$100

Tax and Payments		
19	Taxable income. Subtract line 18 from line 17	0
20	Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	0
21	Tax credits (see instructions)	
22	Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	0
23a	2020 overpayment credited to 2021	23a
b	2021 estimated tax payments	23b
		c Total ▶ 23c
d	Tax deposited with Form 7004	23d
e	Credit for tax paid on undistributed capital gains (attach Form 2439)	23e
f	Credit for federal tax paid on fuels (attach Form 4136)	23f
g	Add lines 23c through 23f	23g 0
24	Amount owed. Subtract line 23g from line 22. See instructions	24 0
25	Overpayment. Subtract line 22 from line 23g	25 0
26	Enter amount of line 25 you want: Credited to 2022 estimated tax ▶ Refunded ▶	26 0

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Date 5/31/22
Title President

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			