

COQUINA WATER CONTROL DISTRICT

BUDGET

FISCAL YEAR 2017-2018

DRAFT September 22, 2017
PROPOSED September 22, 2017
ADOPTED _____

SIGNED

Dorothy M. Miles

Danny F. Faircloth

Michael R. Vincent

COQUINA WATER CONTROL DISTRICT
Proposed Budget
For the Fiscal Year Ending September 30, 2018

	<u>Budget</u>
Estimated Fund Balance available at beginning of year	\$ 937,053
REVENUES	
Maintenance assessments	809,685
Estimated nonpayment of assessed taxes	(109,685)
Commissions	(16,000)
Net maintenance assessments	<u>684,000</u>
Interest income	<u>1,500</u>
Total Revenues	<u>685,500</u>
Total Available Fund Balance and Revenues	<u>1,622,553</u>
EXPENDITURES	
Personal Services	175,000
Operating Expenses	426,300
Capital Outlay	210,000
Debt Service	<u>-</u>
Total Expenditures	<u>811,300</u>
Net Change in Fund Balance	<u>(125,800)</u>
Estimated Fund Balance at end of year	<u>\$ 811,253</u>

COQUINA WATER CONTROL DISTRICT

Balance of Funds at August 31, 2017
and Projected Surplus Funds Available
at September 30, 2017

Cash (all funds) at August 31, 2017	\$ 1,031,810
Projected Maintenance Assessments 9/1/17 - 9/30/17	-
Projected Expenditures 9/1/17 - 9/30/17 - operating budget	(94,757)
Balance of Available Funds	<u>\$ 937,053</u>
Emergency Fund (Designation)	(500,000)
Available Surplus	<u>\$ 437,053</u>

COQUINA WATER CONTROL DISTRICT

Projected Operating Budget
Fiscal Year 2017-2018

	Budget 2016-2017	Proposed Budget 2017-2018
Total Surplus Funds From Prior Year	\$ 549,995	\$ 937,053
Budgeted Expenses	(1,343,680)	(811,300)
Interest Income	-	1,500
Revenue Requirements	793,685	700,000
Commissions @ 5%	(16,000)	(16,000)
Allowance for Nonpayment and Prior Maintenance Assessments	-	(109,685)
Proposed Maintenance Assessments	<u>\$ 809,685</u>	<u>\$ 809,685</u>
Total Assessed Acres	12,926	12,926
Assessment Per Acre	62.64	62.64
	<u>\$ 809,685</u>	<u>\$ 809,685</u>
Surplus Funds Carryforward - as projected	<u>\$ 937,053</u>	<u>\$ -</u>
Surplus Funds Carryforward - as originally budgeted	<u>\$ -</u>	<u>\$ 811,253</u>

COQUINA WATER CONTROL DISTRICT
Projected Operating Costs and Proposed Budget
Fiscal Year 2017-2018

	Adopted 2016 - 2017 Budget	Actual Through 8/31/2017	Projected 9/1/2017 - 9/30/2017	Total Projected 2016-2017	Proposed 2017 - 2018 Budget
ADMINISTRATIVE:					
Supervisor's fees	\$ 11,000	\$ 4,958	\$ 542	\$ 5,500	\$ 9,500
Legal and consulting fees	28,000	39,185	3,815	43,000	24,000
Auditing	10,300	17,800	6,700	24,500	14,500
Accounting and clerical	22,000	52,844	5,156	58,000	32,200
Office	9,500	6,064	1,936	8,000	8,000
	<u>80,800</u>	<u>120,851</u>	<u>18,149</u>	<u>139,000</u>	<u>88,200</u>
FIELD BUDGET:					
Salaries	170,000	144,927	13,073	158,000	175,000
Mowing	50,000	64,393	607	65,000	59,000
Payroll taxes	-	11,393	1,107	12,500	14,000
Insurance	45,000	38,302	1,698	40,000	70,000
Engineering	28,000	22,198	5,802	28,000	28,000
Utilities	8,000	7,127	873	8,000	8,600
Uniforms	2,000	1,500	-	1,500	1,500
Fuel	60,000	27,408	7,592	35,000	50,000
Canal maintenance/ Herbicide	162,000	-	12,000	12,000	12,000
Repairs & maintenance	63,000	51,096	(1,096)	50,000	50,000
Equipment rental	20,000	-	-	-	-
Miscellaneous	15,000	-	-	-	-
	<u>623,000</u>	<u>368,344</u>	<u>41,656</u>	<u>410,000</u>	<u>468,100</u>
OTHER:					
Contingency	-	-	-	-	35,000
Equipment purchases/ Major repairs/Building	30,000	37,954	2,046	40,000	10,000
Infrastructure/Water plan	579,880	219,631	30,369	250,000	200,000
Debt service	-	75,636	-	75,636	-
Easement acquisitions/ Title search & surveys	30,000	7,463	2,537	10,000	10,000
	<u>639,880</u>	<u>340,684</u>	<u>34,952</u>	<u>375,636</u>	<u>255,000</u>
TOTAL	<u>\$ 1,343,680</u>	<u>\$ 829,879</u>	<u>\$ 94,757</u>	<u>\$ 924,636</u>	<u>\$ 811,300</u>

COQUINA WATER CONTROL DISTRICT

Notes to Proposed Operating Budget
Fiscal Year 2017-2018

Administrative Budget:

Supervisors Fees

Pursuant to the provisions of Chapter 298 of the Florida Statutes, supervisor is entitled to \$50 per day for services rendered on behalf of the District. It is assumed the Board of Supervisors will meet at a minimum six times during the Fiscal Year 2017-2018 at a cost of \$150 per meeting, plus additional miscellaneous days and expenses.

\$9,500

Legal and Consulting Fees

It is anticipated that the legal and consulting expenditures for the coming Fiscal Year will not exceed \$28,000 and will cover general legal representation and consulting fees of the District for the period. Litigation, non-reimbursed condemnation expense and review of contract documents necessary for the execution of work to implement the Plan of Water Management are included in this category.

\$24,000

Auditor

Pursuant to the provisions in Chapters 189 and 11 of the Florida statutes, the District is required to file certain audit reports with the Department of Veterans and Community Affairs, the State Controller, and the Auditor General. The financial reporting obligations require that an independent certified audit be conducted of the District's financial transactions. For this purpose, a CPA firm will be retained.

\$14,500

Clerical and Accounting Services

This segment provides for clerical and accounting at an actual compensation of \$32,000. Services to be provided, pursuant to engagements are:

- a) Preparation for and attendance at the meetings of the Board of Supervisors of the District, as needed.
- b) Such additional services as are pertinent to the above duties, as requested by the Board of Supervisors.
- c) Preparation and Administration of Budget.
- d) Monthly recurring accounting functions.
- e) Year end financial reporting to the State of Florida.
- f) Assisting District's Auditor in the preparation of the annual audit and financial statements.
- g) Monthly assessment collections and accounts payable.
- h) Additional services provided.

COQUINA WATER CONTROL DISTRICT
Notes to Proposed Operating Budget
Fiscal Year 2017-2018

Office Supplies, Postage and Telephone

Accounting supplies, stationary, bank checks and miscellaneous other supplies necessary in the day-to-day operations as well as telephone.

\$ 8,000

Field Budget:

Mowing

Mowing service contract (4 @ \$9,222.75)
Additional back side mowing and change order
Total Mowing

\$36,891
22,109
\$59,000

Engineering

The engineering allocation is anticipated to cover the Engineer's attendance at District meetings and in providing engineering services of a general nature, such as maintaining the South Florida Water Management District criteria and assisting District personnel on a general basis.

\$20,000

Insurance

Insurance costs are expected to approximate \$70,000 for the following coverage:

Health, Disability & Dental
General Liability, Workers Comp & Contingencies
Total Insurance

\$43,200
26,800
\$70,000

Water Control Plan

Estimated costs of design implementation, construction, administrative, engineering and legal fees and contingencies. Projected for 2017-2018 =

\$200,000