

**COQUINA WATER CONTROL DISTRICT
BOARD OF SUPERVISORS MEETING
17429 NW 242nd STREET (FIELD OFFICE)
OKEECHOBEE, FL 34972**

MAY 11, 2018

AGENDA

1. ROLL CALL
2. REPORT FROM CHAIRMAN
3. REPORT FROM ACCOUNTANT
4. REPORT FROM ATTORNEY
5. REPORT FROM ENGINEER
6. REPORT FROM SUPERINTENDENT
7. COMMENTS FROM PUBLIC
8. APPROVAL OF MINUTES
9. APPROVAL OF WARRANTS THRU APRIL 30, 2018
10. SCHEDULE NEXT MEETING
11. ADJOURN

COQUINA WATER CONTROL DISTRICT
Okeechobee, Florida

Financial Statements and
Accountant's Compilation Report
(Unaudited)

April 30, 2018

Wicks, Brown, Williams & Co., CPA's LLP

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Charles F. Wicks, C.P.A. (1911 - 1996)
J. Richard Brown, C.P.A. (1940 - 1997)
W. Bruce Stratton, C.P.A., P.A.
Cheryl M. Williams, C.P.A., P.A.
C. Mark Cox, C.P.A., P.A.
John W. Davis, C.P.A., P.A.
Charles P. Cox, C.P.A., P.A.
W.B. Stratton, C.P.A.

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ACCOUNTANT'S COMPILATION REPORT

To the Supervisors
Coquina Water Control District
Okeechobee, Florida

Management is responsible for the accompanying financial statements of Coquina Water Control District, which comprise the balance sheet - governmental funds as of April 30, 2018, and the related statement of revenues and expenditures - governmental funds for the seven months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's fund balance and changes in fund balance. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accounting principles generally accepted in the United States of America requires that the District record accounts receivable, accounts payable, and inventory. Management has informed us that the District has not recorded accounts receivable, accounts payable, and inventory in accordance with the accounting principles generally accepted in the United States. Management has not determined the effects of these departures on the financial statements.

The accompanying annual budget information is presented for purposes of additional analysis. Such information is the responsibility of management. The budget information was subject to our compilation engagement. We have not audited or reviewed the budget information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The District was incorporated on June 23, 1971, under the provisions of Chapter 298, Florida Statutes, as a governmental unit.

We are not independent with respect to Coquina Water Control District.

Wicks, Brown, Williams & Co.

Wicks, Brown, Williams & Co., CPA's LLP
Okeechobee, Florida

May 10, 2018

COQUINA WATER CONTROL DISTRICT
Balance Sheet -
Governmental Funds
April 30, 2018

ASSETS

GENERAL

Seacoast National Bank-Operating	\$ 293,149
Seacoast National Bank-MM	535,078
Seacoast National Bank-CD 5/12/18 (0.05%)	219,918
Seacoast National Bank-CD 11/8/18 (1.00%)	64,199
Property taxes receivable	5,468
Prepaid insurance	13,871
Inventories	<u>32,862</u>
TOTAL ASSETS	<u>\$ 1,164,545</u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable	\$ 6,832
Deferred revenue	4,739
Payroll taxes payable	3,241

FUND BALANCE

Fund balance-nonspendable	46,732
Fund balance-unassigned	973,040
EXCESS REVENUE (EXPENSE)	<u>129,961</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,164,545</u>

COQUINA WATER CONTROL DISTRICT
Statement of Revenues & Expenditures -
Governmental Funds
For The Seven Months Ended April 30, 2018

	Y-T-D Actual	Y-T-D Budget	Y-T-D Variance
REVENUES			
Property taxes-prior	\$ 24,927	\$ 0	\$ (24,927)
Property taxes-current	609,932	809,685	199,753
Estimated nonpayment of assessed taxes	0	(109,685)	(109,685)
Discounts & commissions	(13,977)	(16,000)	(2,023)
Interest income	1,352	1,500	148
Other income	686	0	(686)
Debt proceeds	178,043	204,397	26,354
Total Revenues	<u>800,963</u>	<u>889,897</u>	<u>88,934</u>
EXPENDITURES-ADMINISTRATIVE			
Supervisor's fees	1,304	9,500	8,196
Legal & consulting fees	44,633	24,000	(20,633)
Auditing	10,600	14,500	3,900
Accounting	22,955	32,200	9,245
Office	4,636	8,000	3,364
Total Expenditures-Administrative	<u>84,128</u>	<u>88,200</u>	<u>4,072</u>
EXPENDITURES-FIELD SALARIES			
Salaries & wages	104,311	175,000	70,689
Payroll taxes	8,226	14,000	5,774
Health, disability & dental insurance	10,761	43,200	32,439
Mowing	20,646	59,000	38,354
Total Expenditures-Field Salaries	<u>143,944</u>	<u>291,200</u>	<u>147,256</u>
EXPENDITURES-FIELD OTHER			
Engineering	7,898	28,000	20,102
Utilities	4,258	8,600	4,342
Insurance	23,250	26,800	3,550
Total Expenditures-Field Other	<u>35,406</u>	<u>63,400</u>	<u>27,994</u>
EXPENDITURES-FIELD MAINTENANCE			
Uniforms	2,000	1,500	(500)
Fuel	18,557	50,000	31,443
Canal maintenance/herbicide	0	12,000	12,000
Contingency	0	35,000	35,000
Repairs & maintenance	36,332	50,000	13,668
Total Expenditures-Field Maintenance	<u>56,889</u>	<u>148,500</u>	<u>91,611</u>

COQUINA WATER CONTROL DISTRICT
Statement of Revenues & Expenditures -
Governmental Funds
For The Seven Months Ended April 30, 2018

	Y-T-D Actual	Y-T-D Budget	Y-T-D Variance
OTHER (REVENUES) EXPENDITURES			
Equipment purchases/major repairs/building	0	10,000	10,000
Infrastructure/Major Equipment Purchases	363,635	378,847	15,212
Debt service	0	25,550	25,550
Equipment sales	(13,000)	0	13,000
Total Other (Revenues) Expenditures	<u>350,635</u>	<u>414,397</u>	<u>63,762</u>
(REVENUES) EXPENDITURES-EASEMENTS			
Title search & surveyor	<u>0</u>	<u>10,000</u>	<u>10,000</u>
Total (Revenues) Expenditures-Easements	<u>0</u>	<u>10,000</u>	<u>10,000</u>
TOTAL EXPENDITURES	<u>671,002</u>	<u>1,015,697</u>	<u>344,695</u>
REVENUE (EXPENDITURE)	<u>\$ 129,961</u>	<u>\$ (125,800)</u>	<u>\$ (255,761)</u>

**REGULAR MEETING MINUTES
OF THE
BOARD OF SUPERVISORS OF
COQUINA WATER CONTROL DISTRICT
April 13, 2018**

Pursuant to published Notice, the Board of Supervisors of Coquina Water Control District (the "District") held its regular meeting on Friday, April 13, 2018, at the District Office located at 17429 NW 242nd Street, Okeechobee, Florida 34972.

Present at the meeting was Supervisor Michael Vincent & Supervisor David Law. Supervisor, Dorothy Miles was not present.

Also present at the meeting was Superintendent, Howard Sensaboy and Engineer, Brian Clemons.

ROLL CALL

Mr. Law called the Board of Supervisors meeting to order at 9:02 a.m..

ESTABLISHMENT OF A QUORUM

Mr. Law announced that a quorum was present and that it was in order to consider any business to properly come before the Board.

OLD BUSINESS

Mr. Law stated Triple Diamond Ranch continued to use three mile road, after the Board sent them a cease & desist to stop using it. Accordingly, concrete barriers were placed at the end of three mile, in front of the entrance to Triple Diamond Ranch.

NEW BUSINESS

The board discussed purchasing the equipment to drag the roads in the District. *Mr. Law made a motion to purchase a Tarzan heavy duty drag from Everglades Equipment in the amount of \$1,650.00 (see attached quote). Mr. Vincent seconded that motion and same was unanimously passed.*

Mr. Law stated that Mr. Boney has requested to terminate his Contract with the District. He has said he is not able to maintain the insurance & has been forced to close his business. The board discussed purchasing a tractor, a batwing and hiring a new employee to maintain the mowing. Mr. Law stated the District can finance a new tractor for approximately one thousand

per month, purchase a batwing mower & hire a new employee for the amount left in Mr. Boney's contract for the current budget, which is approximately 38k.

Mr. Law made a motion to hire Chris Boney as a temporary employee for six (6) months to take over the mowing. Mr. Las stated the pay will be no more than \$12.50 per hour. Mr. Vincent seconded this motion and same was unanimously passed.

Mr. Law made a motion to purchase a John Deere CX15 cutter & a 2017 John Deere 6110M tractor from Everglades Equipment (see attached quotes). Mr. Vincent seconded that motion and same was unanimously passed.

Mr. Law stated the District has a CD at Seacoast Bank (Account #: 800073656028) which will mature on April 14, 2018. *Mr. Law made a motion to withdraw this money and include it in the 2018/19 Budget to be used for the maintenance program. Mr. Vincent seconded this motion and same was unanimously passed.*

ENGINEER'S REPORT

Mr. Clemons presented the Board with his monthly report (a copy of which is on file at Wicks Brown Williams office).

Mr. Law made a motion to begin canal restoration on Canal D from three mile to four mile. Mr. Vincent seconded this motion and same was unanimously passed.

APPROVAL OF MINUTES & WARRANTS

Mr. Law made a motion to approve the Warrants and Minutes from March 2018. Mr. Vincent seconded that Motion and same was unanimously passed.

The next regular board meeting is scheduled for May 11, 2018, at the District office. This meeting was adjourned at 11:55 a.m..