

**COQUINA WATER CONTROL DISTRICT
BOARD OF SUPERVISORS MEETING
17429 NW 242nd STREET (FIELD OFFICE)
OKEECHOBEE, FL 34972**

JUNE 8, 2018

AGENDA

1. ROLL CALL
2. REPORT FROM CHAIRMAN
3. REPORT FROM ACCOUNTANT
4. REPORT FROM ATTORNEY
5. REPORT FROM ENGINEER
6. REPORT FROM SUPERINTENDENT
7. COMMENTS FROM PUBLIC
8. APPROVAL OF MINUTES
9. APPROVAL OF WARRANTS THRU MAY 31, 2018
10. SCHEDULE NEXT MEETING
11. ADJOURN

COQUINA WATER CONTROL DISTRICT
Okeechobee, Florida

Financial Statements and
Accountant's Compilation Report
(Unaudited)

May 31, 2018

Wicks, Brown, Williams & Co.

504 Northwest Fifth Avenue, Okeechobee, Florida 34972-2570
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ACCOUNTANT'S COMPILATION REPORT

To the Supervisors
Coquina Water Control District
Okeechobee, Florida

Management is responsible for the accompanying financial statements of Coquina Water Control District, which comprise the balance sheet - governmental funds as of May 31, 2018, and the related statement of revenues and expenditures - governmental funds for the eight months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy of completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's fund balance and changes in fund balance. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accounting principles generally accepted in the United States of America requires that the District record accounts receivable, accounts payable, and inventory. Management has informed us that the District has not recorded accounts receivable, accounts payable, and inventory in accordance with the accounting principles generally accepted in the United States. Management has not determined the effects of these departures on the financial statements.

The accompanying annual budget information is presented for purposes of additional analysis. Such information is the responsibility of management. The budget information was subject to our compilation engagement. We have not audited or reviewed the budget information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The District was incorporated on June 23, 1971, under the provisions of Chapter 298, Florida Statutes, as a governmental unit.

We are not independent with respect to Coquina Water Control District.

Wicks, Brown, Williams & Co.

Wicks, Brown, Williams & Co., CPA's LLP
Okeechobee, Florida

June 07, 2018

COQUINA WATER CONTROL DISTRICT
Balance Sheet -
Governmental Funds
May 31, 2018

ASSETS

GENERAL

Seacoast National Bank-Operating	\$ 305,661
Seacoast National Bank-MM	385,109
Seacoast National Bank-CD 5/12/20 (2.25%)	219,927
Seacoast National Bank-CD 11/8/18 (1.00%)	64,251
Seacoast National Bank-CD 5/15/19 (1.75%)	150,000
Property taxes receivable	5,468
Prepaid insurance	11,627
Inventories	<u>32,862</u>
TOTAL ASSETS	<u>\$ 1,174,905</u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable	\$ 6,833
Deferred revenue	4,739
Payroll taxes payable	4,646

FUND BALANCE

Fund balance-nonspendable	44,489
Fund balance-unassigned	975,284
EXCESS REVENUE (EXPENSE)	<u>138,915</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,174,906</u>

COQUINA WATER CONTROL DISTRICT
Statement of Revenues & Expenditures -
Governmental Funds
For The Eight Months Ended May 31, 2018

	Y-T-D Actual	Y-T-D Budget	Y-T-D Variance
REVENUES			
Property taxes-prior	\$ 30,480	\$ 0	\$ (30,480)
Property taxes-current	673,829	809,685	135,856
Estimated nonpayment of assessed taxes	0	(109,685)	(109,685)
Discounts & commissions	(15,041)	(16,000)	(959)
Interest income	1,524	1,500	(24)
Other income	834	0	(834)
Debt proceeds	259,131	259,131	0
Total Revenues	<u>950,757</u>	<u>944,631</u>	<u>(6,126)</u>
EXPENDITURES-ADMINISTRATIVE			
Supervisor's fees	1,495	9,500	8,005
Legal & consulting fees	46,255	36,000	(10,255)
Auditing	10,600	14,500	3,900
Accounting	25,305	32,200	6,895
Office	5,245	8,000	2,755
Total Expenditures-Administrative	<u>88,900</u>	<u>100,200</u>	<u>11,300</u>
EXPENDITURES-FIELD SALARIES			
Salaries & wages	123,440	210,000	86,560
Payroll taxes	9,691	18,000	8,309
Health, disability & dental insurance	15,072	43,200	28,128
Mowing	20,646	21,000	354
Total Expenditures-Field Salaries	<u>168,849</u>	<u>292,200</u>	<u>123,351</u>
EXPENDITURES-FIELD OTHER			
Engineering	9,571	28,000	18,429
Utilities	4,778	8,600	3,822
Insurance	26,240	26,800	560
Total Expenditures-Field Other	<u>40,589</u>	<u>63,400</u>	<u>22,811</u>
EXPENDITURES-FIELD MAINTENANCE			
Uniforms	2,000	1,500	(500)
Fuel	19,806	50,000	30,194
Contingency	0	35,000	35,000
Repairs & maintenance	43,457	50,000	6,543
Total Expenditures-Field Maintenance	<u>65,263</u>	<u>136,500</u>	<u>71,237</u>

COQUINA WATER CONTROL DISTRICT
Statement of Revenues & Expenditures -
Governmental Funds
For The Eight Months Ended May 31, 2018

	Y-T-D Actual	Y-T-D Budget	Y-T-D Variance
OTHER (REVENUES) EXPENDITURES			
Equipment purchases/major repairs/building	0	10,000	10,000
Infrastructure/Major Equipment Purchases	460,266	459,131	(1,135)
Equipment sales	(13,000)	0	13,000
Total Other (Revenues) Expenditures	<u>447,266</u>	<u>469,131</u>	<u>21,865</u>
(REVENUES) EXPENDITURES-EASEMENTS			
Title search & surveyor	975	10,000	9,025
Total (Revenues) Expenditures-Easements	<u>975</u>	<u>10,000</u>	<u>9,025</u>
TOTAL EXPENDITURES	<u>811,842</u>	<u>1,071,431</u>	<u>259,589</u>
REVENUE (EXPENDITURE)	<u>\$ 138,915</u>	<u>\$ (126,800)</u>	<u>\$ (265,715)</u>

COQUINA WATER CONTROL DISTRICT

General Ledger

October 1, 2017 - May 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
107	Seacoast National Bank-Operating			50,399.44		
10/02/17	DEPOSIT		Summary Distribution		14.35	
10/03/17	EFT01		Summary Distribution		(344.00)	
10/05/17	14955		HUMANA COMP BENEFITS		(18.14)	
10/05/17	14956		OKEECHOBEE OXYGEN, INC.		(37.50)	
10/05/17	14957		AUTO SUPPLY OF OKEECHOBEE		(19.98)	
10/05/17	14958		W & W LUMBER CO.		(487.40)	
10/05/17	14959		ERIN FRALIX		(1,635.00)	
10/05/17	14960		DOROTHY M. MILES		(50.00)	
10/05/17	14961		DANNY F. FAIRCLOTH		(50.00)	
10/05/17	14962		WASTE MANAGEMENT		(83.22)	
10/05/17	14963		C & C INDUSTRIAL ENTERPRISE, LLC		(43.86)	
10/12/17	14968		GLADES ELECTRIC COOPERATIVE, INC.		(16.00)	
10/12/17	14969		CBI-CLIFF BERRY INCORPORATED		(200.00)	
10/12/17	14970		SUPPLYLINE		(42.89)	
10/12/17	14971		DOROTHY M. MILES		(50.00)	
10/12/17	14972		INTERSTATE BILLING SERVICE, INC.		(2,190.29)	
10/12/17	14973		B & M TRACTOR SERVICES, LLC		(9,222.75)	
10/12/17	14974		ERIN FRALIX		(955.00)	
10/16/17	EFT02		Summary Distribution		(4,012.76)	
10/19/17	14983		FORD & HARRISON LLP		(247.50)	
10/19/17	14984		ERIN FRALIX		(1,875.00)	
10/19/17	14985		GLADES ELECTRIC COOPERATIVE, INC.		(73.00)	
10/19/17	14986		PREFERRED GOVERNMENTAL INS. TRUST		(745.42)	
10/19/17	14987		B & M TRACTOR SERVICES, LLC		(1,000.00)	
10/19/17	14988		RITE TIRE OF OKEECHOBEE, LLC		(949.95)	
10/19/17	14989		DOROTHY M. MILES		(50.00)	
10/20/17	DEPOSIT		Summary Distribution		300.00	
10/20/17	TRANSFER		Summary Distribution	100,000.00		
10/26/17	14994		FLORIDA U.C. FUND		(46.17)	
10/26/17	14995		ERIN FRALIX		(997.50)	
10/26/17	14996		WICKS,BROWN,WILLIAMS & CO.		(2,350.00)	
10/26/17	14997		YAVORSKY'S TRUCK SERVICE, INC.		(3,051.49)	
10/26/17	14998		INDEPENDENT NEWSMEDIA INC. USA		(365.76)	
10/26/17	14999		KING KUTTER INC		(527.58)	
10/26/17	15000		DOROTHY M. MILES		(50.00)	
10/26/17	15001		RITE TIRE OF OKEECHOBEE, LLC		(860.24)	
10/26/17	PRCKs		Payroll Journal Entry		(12,486.08)	
10/31/17	DEPOSIT		Summary Distribution		3,581.99	
10/31/17	DEPOSIT		Summary Distribution		6.24	
10/31/17	EFT03		Summary Distribution		(14.95)	
11/02/17	15006		FLORIDA BLUE		(344.00)	
11/02/17	15007		HUMANA COMP BENEFITS		(18.14)	
11/02/17	15008		CENTURYLINK		(231.47)	
11/02/17	15009		WASTE MANAGEMENT		(83.22)	
11/02/17	15010		GLADES ELECTRIC COOPERATIVE, INC.		(215.00)	
11/02/17	15011		READY REFRESH BY NESTLE		(89.62)	
11/02/17	15012		EVERGLADES FARM EQUIPMENT CO INC.		(563.84)	
11/02/17	15013		JOSEPH J. HALL		(157.50)	
11/02/17	15015		RITE TIRE OF OKEECHOBEE, LLC		(225.00)	
11/02/17	15016		AUTO SUPPLY OF OKEECHOBEE		(15.96)	
11/02/17	15017		FIRST NATIONAL BANK OMAHA (Verizon Wireless)		(828.49)	
11/02/17	15018		ERIN FRALIX		(2,962.50)	
11/02/17	15019		DANNY F. FAIRCLOTH		(60.70)	

COQUINA WATER CONTROL DISTRICT

General Ledger

October 1, 2017 - May 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
11/02/17	15020		MICHAEL R. VINCENT		(61.13)	
11/02/17	15021		DOROTHY M. MILES		(114.45)	
11/02/17	15022		FREDERICK L. BRADLEY		(157.50)	
11/02/17	15023		PLAN SERVICES OF OKEECHOBEE		(100.00)	
11/07/17	EFT04		Summary Distribution		(3,962.84)	
11/08/17	DEPOSIT		Summary Distribution		2,819.52	
11/09/17	15028		POWERPLAN		(941.07)	
11/09/17	15029		GLADES ELECTRIC COOPERATIVE, INC.		(16.00)	
11/09/17	15030		W & W LUMBER CO.		(11.98)	
11/09/17	15031		APEX OFFICE PRODUCTS & FURNITURE		(80.90)	
11/09/17	15032		PREFERRED GOVERNMENTAL INS. TRUST		(745.42)	
11/09/17	15033		OKEECHOBEE OXYGEN, INC.		(100.00)	
11/09/17	15034		INDEPENDENT NEWSMEDIA INC. USA		(392.49)	
11/09/17	15035		CLEMONS ENGINEERING, INC.		(1,738.75)	
11/09/17	15036		ERIN FRALIX		(1,147.50)	
11/09/17	15037		DEPARTMENT OF ECONOMIC OPPORTUNITY		(175.00)	
11/09/17	15038		DOROTHY M. MILES		(50.00)	
11/09/17	DEPOSIT		Summary Distribution		70,129.40	
11/16/17	15043		INTERSTATE BILLING SERVICE, INC.		(3,611.35)	
11/16/17	15044		STEVEN D. POLLOCK		(120.00)	
11/16/17	15045		BRYAN ODELL LOWE		(120.00)	
11/16/17	15046		FORD & HARRISON LLP		(55.00)	
11/16/17	15047		ERIN FRALIX		(2,127.82)	
11/16/17	15048		DOROTHY M. MILES		(115.52)	
11/16/17	15049		RITE TIRE OF OKEECHOBEE, LLC		(186.75)	
11/20/17	DEPOSIT		Summary Distribution		86,008.17	
11/30/17	15054		WASTE MANAGEMENT		(83.22)	
11/30/17	15055		GLADES ELECTRIC COOPERATIVE, INC.		(176.00)	
11/30/17	15056		HUMANA COMP BENEFITS		(18.14)	
11/30/17	15057		GLADES ELECTRIC COOPERATIVE, INC.		(73.00)	
11/30/17	15058		WICKS, BROWN, WILLIAMS & CO.		(2,350.00)	
11/30/17	15059		NATHANIEL T. MITCHELL		(120.00)	
11/30/17	15060		FLORIDA BLUE		(344.00)	
11/30/17	15061		PREFERRED GOVERNMENTAL INS. TRUST (premium due to final audit)		(2,324.00)	
11/30/17	15063		ERIN FRALIX		(2,427.50)	
11/30/17	15064		CENTURYLINK		(231.29)	
11/30/17	DEPOSIT		Summary Distribution		132,435.52	
11/30/17	DEPOSIT		Summary Distribution		11,092.11	
11/30/17	DEPOSIT		Summary Distribution		65.00	
11/30/17	DEPOSIT		Summary Distribution		13.94	
11/30/17	EFT05		Summary Distribution		(14.95)	
11/30/17	EFT06		Summary Distribution		(1,477.74)	
11/30/17	PRCKs		Payroll Journal Entry		(13,510.10)	
12/07/17	15073		READY REFRESH BY NESTLE		(63.26)	
12/07/17	15074		OKEECHOBEE OXYGEN, INC.		(37.50)	
12/07/17	15075		W & W LUMBER CO.		(68.82)	
12/07/17	15076		INDEPENDENT NEWSMEDIA INC. USA		(207.81)	
12/07/17	15077		PREFERRED GOVERNMENTAL INS. TRUST		(745.42)	
12/07/17	15078		GRAU AND ASSOCIATES		(3,000.00)	
12/07/17	15079		AUTO SUPPLY OF OKEECHOBEE		(437.08)	
12/07/17	15080		SHORT ENVIRONMENTAL LABORATORIES, INC		(15.00)	
12/07/17	15081		RITE TIRE OF OKEECHOBEE, LLC		(396.50)	