

COQUINA WATER CONTROL DISTRICT

BUDGET

FISCAL YEAR 2018-2019

DRAFT September 14, 2018
PROPOSED September 14, 2018
ADOPTED _____

SIGNED _____
David R. Law

Michael R. Vincent

COQUINA WATER CONTROL DISTRICT

Proposed Budget

For the Fiscal Year Ending September 30, 2019

	<u>Budget</u>
Estimated Fund Balance available at beginning of year-October 1, 2018	\$ 984,887
REVENUES	
Maintenance assessments	809,685
Estimated nonpayment of assessed taxes	(59,685)
Commissions	(16,000)
	<u>734,000</u>
Net maintenance assessments	734,000
Interest income	3,000
Total Revenues	<u>737,000</u>
Total Available Fund Balance and Revenues	<u>1,721,887</u>
EXPENDITURES	
Personal Services	239,000
Operating Expenses	431,600
Capital Outlay	210,000
Debt Service	73,013
Total Expenditures	<u>953,613</u>
Net Change in Fund Balance	<u>(216,613)</u>
Estimated Fund Balance at end of year-September 30, 2019	<u><u>\$ 768,274</u></u>

COQUINA WATER CONTROL DISTRICT

Balance of Funds at August 31, 2018
and Projected Surplus Funds Available
at September 30, 2018

Cash (all funds) at August 31, 2018	\$ 1,070,143
Projected Maintenance Assessments 9/1/18 - 9/30/18	-
Projected Expenditures 9/1/18 - 9/30/18 - operating budget	<u>(85,256)</u>
Balance of Available Funds	<u>\$ 984,887</u>
Emergency Fund (Designation)	(500,000)
Available Surplus	<u><u>\$ 484,887</u></u>

COQUINA WATER CONTROL DISTRICT

Projected Operating Budget

Fiscal Year 2018-2019

	Amended Budget 2017-2018	Proposed Budget 2018-2019
Total Surplus Funds From Prior Year	\$ 1,110,687	\$ 984,887
Debt Proceeds	259,131	-
Budgeted Expenses	(1,070,431)	(953,613)
Interest Income	1,500	3,000
Projected Revenue	700,000	750,000
Commissions @ 5%	(16,000)	(16,000)
Allowance for Nonpayment and Prior Maintenance Assessments	(109,685)	(59,685)
Proposed Maintenance Assessments	<u>\$ 809,685</u>	<u>\$ 809,685</u>
Total Assessed Acres	12,926	12,926
Assessment Per Acre	62.64	62.64
	<u>\$ 809,685</u>	<u>\$ 809,685</u>

COQUINA WATER CONTROL DISTRICT
Projected Operating Costs and Proposed Budget
Fiscal Year 2018-2019

	Amended (May 11, 2018) 2017 - 2018 Budget	Actual Through 8/31/2018	Projected 9/1/2018- 9/30/2018	Total Projected 2017-2018	Proposed 2018-2019 Budget
ADMINISTRATIVE:					
Supervisor's fees	\$ 9,500	\$ 1,932	\$ 568	\$ 2,500	\$ 5,000
Legal and consulting fees	36,000	49,620	2,380	52,000	43,000
Auditing	14,500	10,600	-	10,600	14,500
Accounting and clerical	32,200	36,325	2,350	38,675	35,000
Office	8,000	6,871	1,129	8,000	8,000
	<u>100,200</u>	<u>105,348</u>	<u>6,427</u>	<u>111,775</u>	<u>105,500</u>
FIELD BUDGET:					
Salaries	210,000	186,360	23,640	210,000	239,000
Payroll taxes	17,000	14,565	2,435	17,000	19,500
Mowing	21,000	20,646	-	20,646	-
Insurance	70,000	55,318	6,682	62,000	84,000
Engineering	28,000	13,683	6,317	20,000	28,000
Utilities	8,600	6,878	1,722	8,600	8,600
Uniforms	1,500	2,000	-	2,000	3,000
Fuel	50,000	39,311	20,689	60,000	78,000
Canal maintenance/ Herbicide	-	-	-	-	-
Repairs & maintenance	50,000	79,825	175	80,000	60,000
	<u>456,100</u>	<u>418,586</u>	<u>61,660</u>	<u>480,246</u>	<u>520,100</u>
OTHER:					
Contingency	35,000	-	7,279	7,279	35,000
Equipment purchases/ Major repairs/Building	10,000	-	10,000	10,000	10,000
Infrastructure/Water Plan/ Major equipment purchase:	459,131	460,266	(1,135)	459,131	200,000
Debt service	-	-	-	-	73,013
Easement acquisitions/ Title search & surveys	10,000	975	1,025	2,000	10,000
	<u>514,131</u>	<u>461,241</u>	<u>17,169</u>	<u>478,410</u>	<u>328,013</u>
TOTAL	<u><u>\$ 1,070,431</u></u>	<u><u>\$ 985,175</u></u>	<u><u>\$ 85,256</u></u>	<u><u>\$ 1,070,431</u></u>	<u><u>\$ 953,613</u></u>

COQUINA WATER CONTROL DISTRICT

Notes to Proposed Operating Budget

Fiscal Year 2018-2019

Administrative Budget:

Supervisors Fees

Pursuant to the provisions of Chapter 298 of the Florida Statutes, supervisor is entitled to \$50 per day for services rendered on behalf of the District. It is assumed the Board of Supervisors will meet at a minimum six times during the Fiscal Year 2018-2019 at a cost of \$150 per meeting, plus additional miscellaneous days and expenses.

\$5,000

Legal and Consulting Fees

It is anticipated that the legal and consulting expenditures for the coming Fiscal Year will not exceed \$43,000 and will cover general legal representation and consulting fees of the District for the period. Litigation, non-reimbursed condemnation expense and review of contract documents necessary for the execution of work to implement the Plan of Water Management are included in this category.

\$43,000

Auditor

Pursuant to the provisions in Chapters 189 and 11 of the Florida statutes, the District is required to file certain audit reports with the Department of Veterans and Community Affairs, the State Controller, and the Auditor General. The financial reporting obligations require that an independent certified audit be conducted of the District's financial transactions. For this purpose, a CPA firm will be retained.

\$14,500

Clerical and Accounting Services

This segment provides for clerical and accounting at an anticipated compensation of \$35,000. Services to be provided, pursuant to engagements are:

- a) Preparation for and attendance at the meetings of the Board of Supervisors of the District, as needed.
- b) Such additional services as are pertinent to the above duties, as requested by the Board of Supervisors.
- c) Preparation and Administration of Budget.
- d) Monthly recurring accounting functions.
- e) Year end financial reporting to the State of Florida.
- f) Assisting District's Auditor in the preparation of the annual audit and financial statements.
- g) Monthly assessment collections and accounts payable.
- h) Additional services provided.

\$35,000

Office Supplies, Postage and Telephone

Accounting supplies, stationary, bank checks and miscellaneous other supplies necessary in the day-to-day operations as well as telephone.

\$ 8,000

Field Budget:

Engineering

The engineering allocation is anticipated to cover the Engineer's attendance at District meetings and in providing engineering services of a general nature, such as maintaining the South Florida Water Management District criteria and assisting District personnel on a general basis.

\$28,000

Insurance

Insurance costs are expected to approximate \$84,000 for the following coverage:

Health, Disability & Dental	\$43,000
General Liability, Workers Comp & Contingencies	<u>41,000</u>
Total Insurance	<u>\$84,000</u>

Water Control Plan

Estimated costs of design implementation, construction, administrative, engineering and legal fees and contingencies. Projected for 2018-2019 =

\$200,000