

**COQUINA WATER CONTROL DISTRICT
BOARD OF SUPERVISORS MEETING
17429 NW 242nd STREET (FIELD OFFICE)
OKEECHOBEE, FL 34972**

NOVEMBER 16, 2018

AGENDA

1. ROLL CALL
2. REPORT FROM CHAIRMAN
3. REPORT FROM ACCOUNTANT
4. REPORT FROM ATTORNEY
5. REPORT FROM ENGINEER
6. REPORT FROM SUPERINTENDENT
7. COMMENTS FROM PUBLIC
8. APPROVAL OF MINUTES
9. APPROVAL OF WARRANTS THRU OCTOBER 31, 2018
10. SCHEDULE NEXT MEETING
11. ADJOURN

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COQUINA WATER CONTROL DISTRICT
Okeechobee, Florida

**Financial Statements and
Accountant's Compilation Report
(Unaudited)**

October 31, 2018

Wicks, Brown, Williams & Co., CPA's LLP

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Charles F. Wicks, C.P.A. (1911 - 1996)
J. Richard Brown, C.P.A. (1940 - 1997)
W. Bruce Stratton, C.P.A., Retired
Cheryl M. Williams, C.P.A., P.A.
C. Mark Cox, C.P.A., P.A.
John W. Davis, C.P.A., P.A.
Charles P. Cox, C.P.A., P.A.
W.B. Stratton, C.P.A.
April D. Harris, C.P.A.

Lake Placid
(863) 699-5544

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ACCOUNTANT'S COMPILATION REPORT

To the Supervisors
Coquina Water Control District
Okeechobee, Florida

Management is responsible for the accompanying financial statements of Coquina Water Control District, which comprise the balance sheet - governmental funds as of October 31, 2018, and the related statement of revenues and expenditures - governmental funds for the one month then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy of completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's fund balance and changes in fund balance. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accounting principles generally accepted in the United States of America requires that the District record accounts receivable, accounts payable, and inventory. Management has informed us that the District has not recorded accounts receivable, accounts payable, and inventory in accordance with the accounting principles generally accepted in the United States. Management has not determined the effects of these departures on the financial statements.

The accompanying annual budget information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The budget information was subject to our compilation engagement. We have not audited or reviewed the budget information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The District was incorporated on June 23, 1971, under the provisions of Chapter 298, Florida Statutes, as a governmental unit.

We are not independent with respect to Coquina Water Control District.


Wicks, Brown, Williams & Co., CPA's LLP
Okeechobee, Florida

November 08, 2018

COQUINA WATER CONTROL DISTRICT
Balance Sheet -
Governmental Funds
October 31, 2018

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ASSETS

GENERAL

Seacoast National Bank-Operating	\$	115,347
Seacoast National Bank-MM		385,238
Seacoast National Bank-CD 5/12/20 (2.25%)		222,009
Seacoast National Bank-CD 11/8/18 (1.00%)		64,521
Seacoast National Bank-CD 5/15/19 (1.75%)		151,104
Assessments receivable		14,674
Prepaid insurance		32,450
Inventories		25,767

TOTAL ASSETS \$ 1,011,110

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable	\$	17,422
Deferred revenue		10,363
Payroll taxes payable		4,568

FUND BALANCE

Fund balance-nonspendable		58,218
Fund balance-unassigned		983,323
EXCESS REVENUE (EXPENSE)		<u>(62,784)</u>

TOTAL LIABILITIES AND FUND BALANCE \$ 1,011,110

COQUINA WATER CONTROL DISTRICT
Statement of Revenues & Expenditures
Governmental Funds
For The One Month Ended October 31, 2018

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	Y-T-D Actual	Y-T-D Budget	Y-T-D Variance
REVENUES			
Assessments-prior	\$ 2,448	\$ 0	\$ (2,448)
Assessments-current	2,887	809,685	806,798
Estimated nonpayment of assessments	0	(59,685)	(59,685)
Discounts & commissions	(53)	(16,000)	(15,947)
Interest income	720	3,000	2,280
Total Revenues	6,002	737,000	730,998
 EXPENDITURES-ADMINISTRATIVE			
Supervisor's fees	109	5,000	4,891
Legal & consulting fees	745	43,000	42,255
Auditing	0	14,500	14,500
Accounting	2,350	35,000	32,650
Office	359	8,000	7,641
Total Expenditures-Administrative	3,563	105,500	101,937
 EXPENDITURES-FIELD SALARIES			
Salaries & wages	14,264	239,000	224,736
Payroll taxes	1,319	19,500	18,181
Health, disability & dental insurance	2,164	43,000	40,836
Total Expenditures-Field Salaries	17,747	301,500	283,753
 EXPENDITURES-FIELD OTHER			
Engineering	0	28,000	28,000
Utilities	458	8,600	8,142
Insurance	3,746	41,000	37,254
Total Expenditures-Field Other	4,204	77,600	73,396
 EXPENDITURES-FIELD MAINTENANCE			
Uniforms	3,000	3,000	0
Fuel	4,894	78,000	73,106
Contingency	0	35,000	35,000
Repairs & maintenance	9,823	60,000	50,177
Total Expenditures-Field Maintenance	17,717	176,000	158,283

COQUINA WATER CONTROL DISTRICT
 Statement of Revenues & Expenditures
 Governmental Funds
 For The One Month Ended October 31, 2018

Draft Copy

	Y-T-D Actual	Y-T-D Budget	Y-T-D Variance
OTHER (REVENUES) EXPENDITURES			
Equipment purchases/major repairs/building	0	10,000	10,000
Infrastructure/Major Equipment Purchases	0	200,000	200,000
Debt service	<u>25,555</u>	<u>73,013</u>	<u>47,458</u>
Total Other (Revenues) Expenditures	<u>25,555</u>	<u>283,013</u>	<u>257,458</u>
(REVENUES) EXPENDITURES-EASEMENTS			
Title search & surveyor	<u>0</u>	<u>10,000</u>	<u>10,000</u>
Total (Revenues) Expenditures-Easements	<u>0</u>	<u>10,000</u>	<u>10,000</u>
TOTAL EXPENDITURES	<u>68,786</u>	<u>953,613</u>	<u>884,827</u>
REVENUE (EXPENDITURE)	<u>\$ (62,784)</u>	<u>\$ (216,613)</u>	<u>\$ (153,829)</u>

COQUINA WATER CONTROL DISTRICT

General Ledger

October 1, 2018 - October 31, 2018

Draft Copy

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period Ending Balance
107	Seacoast National Bank-Operating			177,893.84		
10/31/18	CKS		Cash Disbursements		(67,842.27)	
10/31/18	DEPOSIT		OCTOBER INTEREST		13.39	
10/31/18	DEPOSIT		CELESTE WATFORD, OCTC-#8		2,858.38	
10/31/18	DEPOSIT		CELESTE WATFORD, OCTC-#21		2,423.59	
			Totals for 107		<u>(62,546.91)</u>	<u>115,346.93</u>
108	Assessments receivable			14,674.00		
			Totals for 108		<u>0.00</u>	<u>14,674.00</u>
109	Prepaid Insurance			35,285.25		
10/31/18	JE06		RECORD INSURANCE		(2,719.54)	
10/31/18	JE07		RECORD INSURANCE		(115.25)	
			Totals for 109		<u>(2,834.79)</u>	<u>32,450.46</u>
113	Seacoast National Bank-MM			385,211.86		
10/31/18	DEPOSIT		OCTOBER INTEREST		26.18	
			Totals for 113		<u>26.18</u>	<u>385,238.04</u>
114.1	Seacoast National Bank-CD 5/12/20 (2.25%)			221,598.89		
10/31/18	JE05		OCTOBER INTEREST		409.81	
			Totals for 114.1		<u>409.81</u>	<u>222,008.70</u>
114.2	Seacoast National Bank-CD 11/8/18 (1.00%)			64,468.11		
10/31/18	JE05		OCTOBER INTEREST		52.99	
			Totals for 114.2		<u>52.99</u>	<u>64,521.10</u>
114.3	Seacoast National Bank-CD 5/15/19 (1.75%)			150,886.55		
10/31/18	JE05		OCTOBER INTEREST		217.03	
			Totals for 114.3		<u>217.03</u>	<u>151,103.58</u>
120	Inventories			25,767.37		
			Totals for 120		<u>0.00</u>	<u>25,767.37</u>
400	Accrued wages payable			(2,232.00)		
10/01/18	JE01		REVERSE ACCRUED WAGES PAYABLE @ 9/30/18		1,800.00	
10/01/18	JE03		REVERSE ACCRUED WAGES PAYABLE @ 9/30/18 (EXCESS VACATION PAID)		432.00	
			Totals for 400		<u>2,232.00</u>	<u>0.00</u>
402	Accounts payable			(17,423.03)		
			Totals for 402		<u>0.00</u>	<u>(17,423.03)</u>
404	FICA WH taxes payable			0.00		
10/04/18	PRCKs		Payroll Journal Entry		(520.80)	
10/09/18	PRCKs		Payroll Journal Entry		(310.00)	
10/11/18	PRCKs		Payroll Journal Entry		(496.00)	
10/18/18	PRCKs		Payroll Journal Entry		(532.70)	
10/25/18	PRCKs		Payroll Journal Entry		(558.00)	
			Totals for 404		<u>(2,417.50)</u>	<u>(2,417.50)</u>
405	Federal WH taxes payable			0.00		
10/04/18	PRCKs		Payroll Journal Entry		(350.00)	
10/09/18	PRCKs		Payroll Journal Entry		(149.00)	
10/11/18	PRCKs		Payroll Journal Entry		(337.00)	
10/18/18	PRCKs		Payroll Journal Entry		(363.00)	
10/25/18	PRCKs		Payroll Journal Entry		(385.00)	
			Totals for 405		<u>(1,584.00)</u>	<u>(1,584.00)</u>

COQUINA WATER CONTROL DISTRICT

General Ledger

October 1, 2018 - October 31, 2018

Draft Copy

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
406 Medicare WH payable				0.00		
10/04/18	PRCKs		Payroll Journal Entry		(121.80)	
10/09/18	PRCKs		Payroll Journal Entry		(72.50)	
10/11/18	PRCKs		Payroll Journal Entry		(116.00)	
10/18/18	PRCKs		Payroll Journal Entry		(124.58)	
10/25/18	PRCKs		Payroll Journal Entry		(130.50)	
			Totals for 406		<u>(565.38)</u>	<u>(565.38)</u>
408 Federal deposits				(4,164.53)		
10/01/18	JE02		REVERSE PAYROLL TAXES PAYABLE ON ACCRUED WAGES @ 9/30/18		137.70	
10/01/18	JE04		REVERSE PAYROLL TAXES PAYABLE ON ACCRUED WAGES @ 9/30/18 (EXCESS VACATION PAID)		33.05	
10/11/18	EFT01		IRS USATAXPYMT		3,993.78	
			Totals for 408		<u>4,164.53</u>	<u>0.00</u>
409 State unemployment taxes				(62.42)		
10/01/18	JE02		REVERSE PAYROLL TAXES PAYABLE ON ACCRUED WAGES @ 9/30/18		1.80	
10/01/18	JE04		REVERSE PAYROLL TAXES PAYABLE ON ACCRUED WAGES @ 9/30/18 (EXCESS VACATION PAID)		0.43	
10/04/18	PRCKs		Payroll Journal Entry		(0.20)	
10/11/18	15423		FLORIDA U.C. FUND		60.19	
10/25/18	PRCKs		Payroll Journal Entry		(0.50)	
			Totals for 409		<u>61.72</u>	<u>(0.70)</u>
415 Deferred revenue				(10,363.00)		
			Totals for 415		<u>0.00</u>	<u>(10,363.00)</u>
557 Fund balance-nonspendable				(61,052.62)		
10/31/18	JE09		ADJUST FUND BALANCE		2,834.79	
			Totals for 557		<u>2,834.79</u>	<u>(58,217.83)</u>
558 Fund balance-unassigned				(980,488.27)		
10/31/18	JE09		ADJUST FUND BALANCE		(2,834.79)	
			Totals for 558		<u>(2,834.79)</u>	<u>(983,323.06)</u>
600 Assessments-prior				0.00		
10/31/18	DEPOSIT		CELESTE WATFORD, OCTC-#21		(2,448.07)	
			Totals for 600		<u>(2,448.07)</u>	<u>(2,448.07)</u>
601 Assessments-current				0.00		
10/31/18	DEPOSIT		CELESTE WATFORD, OCTC-#8		(2,887.25)	
			Totals for 601		<u>(2,887.25)</u>	<u>(2,887.25)</u>
602 Discounts & commissions				0.00		
10/31/18	DEPOSIT		CELESTE WATFORD, OCTC-#8		28.87	
10/31/18	DEPOSIT		CELESTE WATFORD, OCTC-#21		24.48	
			Totals for 602		<u>53.35</u>	<u>53.35</u>
603 Interest income				0.00		
10/31/18	DEPOSIT		OCTOBER INTEREST		(13.39)	
10/31/18	DEPOSIT		OCTOBER INTEREST		(26.18)	
10/31/18	JE05		OCTOBER INTEREST		(679.83)	
			Totals for 603		<u>(719.40)</u>	<u>(719.40)</u>
700 Supervisor's mileage				0.00		

COQUINA WATER CONTROL DISTRICT

General Ledger

October 1, 2018 - October 31, 2018

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
10/11/18	15425		MICHAEL R. VINCENT		27.25	
10/25/18	15443		MICHAEL R. VINCENT		27.25	
10/25/18	15445		DAVID R. LAW		4.36	
			Totals for 700		<u>58.86</u>	<u>58.86</u>
701	Supervisor's fees			0.00		
10/25/18	15445		DAVID R. LAW		50.00	
			Totals for 701		<u>50.00</u>	<u>50.00</u>
702	Legal & consulting fees			0.00		
10/11/18	15424		ERIN FRALIX		267.50	
10/25/18	15441		ERIN FRALIX		477.91	
			Totals for 702		<u>745.41</u>	<u>745.41</u>
705	Accounting			0.00		
10/25/18	15432		WICKS BROWN WILLIAMS & CO		2,350.00	
			Totals for 705		<u>2,350.00</u>	<u>2,350.00</u>
707	Office			0.00		
10/11/18	15411		READY REFRESH BY NESTLE		104.80	
10/11/18	15416		INDEPENDENT NEWSMEDIA INC. USA		43.75	
10/25/18	15439		DOCTORS CLINIC FAMILY HEALTH CENTER		75.00	
10/26/18	15444		KENNETH HERNANDEZ		120.00	
10/31/18	EFT03		DIRECT CONNECT		14.95	
			Totals for 707		<u>358.50</u>	<u>358.50</u>
861	Salaries & wages			0.00		
10/01/18	JE01		REVERSE ACCRUED WAGES PAYABLE @ 9/30/18		(1,800.00)	
10/01/18	JE03		REVERSE ACCRUED WAGES PAYABLE @ 9/30/18 (EXCESS VACATION PAID)		(432.00)	
10/04/18	PRCKs		Payroll Journal Entry		4,200.00	
10/09/18	PRCKs		Payroll Journal Entry		2,500.00	
10/11/18	PRCKs		Payroll Journal Entry		4,000.00	
10/18/18	PRCKs		Payroll Journal Entry		4,296.00	
10/25/18	PRCKs		Payroll Journal Entry		4,500.00	
10/31/18	JE08		RECLASSIFY UNIFORMS		(3,000.00)	
			Totals for 861		<u>14,264.00</u>	<u>14,264.00</u>
875	Payroll taxes			0.00		
10/01/18	JE02		REVERSE PAYROLL TAXES PAYABLE ON ACCRUED WAGES @ 9/30/18		(139.50)	
10/01/18	JE04		REVERSE PAYROLL TAXES PAYABLE ON ACCRUED WAGES @ 9/30/18 (EXCESS VACATION PAID)		(33.48)	
10/04/18	PRCKs		Payroll Journal Entry		321.50	
10/09/18	PRCKs		Payroll Journal Entry		191.25	
10/11/18	PRCKs		Payroll Journal Entry		306.00	
10/18/18	PRCKs		Payroll Journal Entry		328.64	
10/25/18	PRCKs		Payroll Journal Entry		344.75	
			Totals for 875		<u>1,319.16</u>	<u>1,319.16</u>
876	Health, disability & dental insurance			0.00		
10/25/18	15438		HUMANA COMP BENEFITS		18.14	
10/26/18	EFT02		BLUE CROSS BLUE SHIELD		2,146.21	
			Totals for 876		<u>2,164.35</u>	<u>2,164.35</u>
880	Utilities			0.00		
10/11/18	15410		WASTE MANAGEMENT		85.24	

