

**COQUINA WATER CONTROL DISTRICT**

**BUDGET**

**FISCAL YEAR 2024-2025**

DRAFT

DRAFT    7-2-24  
PROPOSED \_\_\_\_\_  
ADOPTED \_\_\_\_\_

SIGNED    Jeff Hubbard                      Sean Wilcox                      Christina Trojanowski

**COQUINA WATER CONTROL DISTRICT**

Proposed Budget

For the Fiscal Year Ending September 30, 2025

	<b>Budget</b>	
<b>Estimated Fund Balance available at beginning of year-October 1, 2024</b>		<b>\$ 806,737</b>
<b>REVENUES</b>		
Maintenance assessments	1,132,835	
Estimated nonpayment of assessed taxes	(33,835)	
Commissions	(23,000)	
Interest income	10,000	
<b>Total Revenues</b>		<b>1,086,000</b>
<b>Total Available Fund Balance and Revenues</b>		<b>1,892,737</b>
<b>EXPENDITURES</b>		
Personal Services	-	
Operating Expenses	-	
Capital Outlay	-	
<b>Total Expenditures</b>		<b>-</b>
<b>Net Change in Fund Balance</b>		<b>1,086,000</b>
<b>Estimated Fund Balance available at end of year-September 30, 2025</b>		<b>\$ 1,892,737</b>

**COQUINA WATER CONTROL DISTRICT**

Balance of Funds at June 31, 2024  
and Projected Surplus Funds Available  
at September 30, 2024

Cash (all funds) at June 30, 2024	\$ 1,360,673
Projected Maintenance Assessments 7/1/24 - 9/30/24	-
Projected Expenditures 7/1/24 - 9/30/24 - operating budget	<u>(553,936)</u>
Projected Balance of Available Funds	<u>\$ 806,737</u>
Emergency Fund (Designation)	<u>(500,000)</u>
Projected Available Surplus	<u><u>\$ 306,737</u></u>

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**COQUINA WATER CONTROL DISTRICT**

Projected Operating Budget

Fiscal Year 2024-2025

	Proposed Budget 2023-2024	Proposed Budget 2024-2025
Total Surplus Funds From Prior Year	\$ 1,079,206	\$ 1,079,206
Debt Proceeds	-	-
Budgeted Expenses	(1,370,931)	-
Interest Income	500	10,000
Projected Revenue	1,076,000	1,076,000
Discounts and Commissions	(23,000)	(23,000)
Allowance for Nonpayment and Prior Maintenance Assessments	(33,835)	(33,835)
Proposed Maintenance Assessments	<u>\$ 1,132,835</u>	<u>\$ 1,132,835</u>
Total Assessed Acres	12,926	12,926
Assessment Per Acre	87.64	87.64
	<u>\$ 1,132,835</u>	<u>\$ 1,132,835</u>

**COQUINA WATER CONTROL DISTRICT**

Projected Operating Budget

Fiscal Year 2024-2025

	Amended 2023-2024 Budget	Actual Through 6/30/2024	Projected 7/1/2024 9/30/2024	Total Projected 2023-2024	Proposed 2024-2025 Budget
ADMINISTRATIVE:					
Supervisor's fees	\$ 5,000	\$ 2,668	2,332	\$ 5,000	
Legal and consulting fees	20,000	27,609	9,203	36,812	
Auditing	13,700	12,400	1,300	13,700	
Accounting	47,700	29,475	18,225	47,700	
Office	8,000	7,589	2,530	10,119	
	<u>94,400</u>	<u>79,741</u>	<u>33,590</u>	<u>113,331</u>	<u>-</u>
FIELD BUDGET:					
Salaries	425,000	298,121	126,879	425,000	
FRS contribution	50,600	41,173	9,427	50,600	
Payroll taxes	34,000	23,477	10,523	34,000	
Health, disability, & dental	78,000	48,185	29,815	78,000	
Engineering	32,000	18,775	13,225	32,000	
Utilities	14,200	6,382	2,818	9,200	
Insurance	52,000	56,565	18,855	75,420	
Uniforms	5,000	5,000	-	5,000	
Fuel	100,000	73,433	26,567	100,000	
Repairs & maintenance	120,000	126,285	42,095	168,380	
	<u>910,800</u>	<u>697,396</u>	<u>280,204</u>	<u>977,600</u>	<u>-</u>
OTHER:					
Contingency	30,800	-	-	-	
Equipment purchases/ Major repairs/Building	20,000	3,081	16,919	20,000	
Infrastructure/Major equipment purchases/Debt service	250,000	34,502	215,498	250,000	
Easement acquisitions/ Title search & surveys	10,000	2,275	7,725	10,000	
	<u>310,800</u>	<u>39,858</u>	<u>240,142</u>	<u>280,000</u>	<u>-</u>
TOTAL	<u>\$ 1,316,000</u>	<u>\$ 816,995</u>	<u>\$ 553,936</u>	<u>\$ 1,370,931</u>	<u>\$ -</u>

## COQUINA WATER CONTROL DISTRICT

Notes to Proposed Operating Budget

Fiscal Year 2024-2025

### **Administrative Budget:**

#### Supervisors Fees

Pursuant to the provisions of Chapter 298 of the Florida Statutes, supervisor is entitled to \$50 per day for services rendered on behalf of the District. It is assumed the Board of Supervisors will meet at a minimum six times during the Fiscal Year 2024-2025 at a cost of \$150 per meeting, plus additional miscellaneous days and expenses.

\$

#### Legal and Consulting Fees

It is anticipated that the legal and consulting expenditures for the coming Fiscal Year will not exceed \$\_\_\_\_\_ and will cover general legal representation and consulting fees of the District for the period. Litigation, non-reimbursed condemnation expense and review of contract documents necessary for the execution of work to implement the Plan of Water Management are included in this category.

\$

#### Auditing

Pursuant to the provisions in Chapters 189 and 11 of the Florida statutes, the District is required to file certain audit reports with the Department of Veterans and Community Affairs, the State Controller, and the Auditor General. The financial reporting obligations require that an independent certified audit be conducted of the District's financial transactions. For this purpose, a CPA firm will be retained.

\$

#### Accounting

This segment provides for clerical and accounting at anticipated fees of \$\_\_\_\_\_. Services to be provided, pursuant to engagements are:

- a) Preparation for and attendance at the meetings of the Board of Supervisors of the District, as needed.
- b) Such additional services as are pertinent to the above duties, as requested by the Board of Supervisors.
- c) Assistance with preparation and administration of budget.
- d) Monthly recurring accounting functions.
- e) Year end financial reporting to the State of Florida.
- f) Assisting District's Auditor in the preparation of the annual audit and financial statements.
- g) Monthly assessment collections and accounts payable.
- h) Additional services provided.

\$

## COQUINA WATER CONTROL DISTRICT

Notes to Proposed Operating Budget

Fiscal Year 2024-2025

### Office

Accounting supplies, stationary, bank checks and miscellaneous other supplies necessary in the day-to-day operations as well as telephone.

\$

### **Field Budget:**

#### Personal Services

Salaries, payroll taxes, health, disability and dental insurance, and FRS contribution.

\$

#### Engineering

The engineering allocation is anticipated to cover the Engineer's attendance at District meetings and in providing engineering services of a general nature, such as maintaining the South Florida Water Management District criteria and assisting District personnel on a general basis.

\$

#### Insurance

Insurance costs is expected to approximate \$ \_\_\_\_\_ for the following coverage:

General Liability, Workers Comp & Contingencies

\$

#### Water Control Plan

Estimated costs of design implementation, construction, administrative, engineering and legal fees, contingencies, and includes the semiannual payments for equipment purchases.

\$