

COQUINA WATER CONTROL DISTRICT


BUDGET


FISCAL YEAR 2019-2020

DRAFT September 11, 2019
PROPOSED September 11, 2019
ADOPTED September 11, 2019

SIGNED


Robert F. Stark


Michael R. Vincent


David R. Law

COQUINA WATER CONTROL DISTRICT
Proposed Budget
For the Fiscal Year Ending September 30, 2020

	<u>Budget</u>
Estimated Fund Balance available at beginning of year-October 1, 2019	\$ 861,758
REVENUES	
Maintenance assessments	971,260
Estimated nonpayment of assessed taxes	(68,260)
Commissions	(20,000)
Debt proceeds	130,000
Interest income	10,000
Total Revenues	<u>1,023,000</u>
Total Available Fund Balance and Revenues	<u>1,884,758</u>
EXPENDITURES	
Personal Services (including prior year service buyback)	483,400
Operating Expenses	410,600
Capital Outlay	220,000
Debt Service	65,000
Total Expenditures	<u>1,179,000</u>
Net Change in Fund Balance	<u>(156,000)</u>
Estimated Fund Balance at end of year-September 30, 2020	<u><u>\$ 705,758</u></u>

COQUINA WATER CONTROL DISTRICT

Balance of Funds at August 31, 2019
and Projected Surplus Funds Available
at September 30, 2019:

Cash (all funds) at August 31, 2019	\$ 1,060,238
Projected Maintenance Assessments 9/1/19 - 9/30/19	-
Projected Expenditures 9/1/19 - 9/30/19 - operating budget	<u>(198,480)</u>
Balance of Available Funds	<u>\$ 861,758</u>
Emergency Fund (Designation)	<u>(500,000)</u>
Available Surplus	<u>\$ 361,758</u>

COQUINA WATER CONTROL DISTRICT
Projected Operating Budget
Fiscal Year 2019-2020

	Amended Budget 2018-2019	Proposed Budget 2019-2020
Total Surplus Funds From Prior Year	\$ 984,887	\$ 861,758
Debt Proceeds	-	130,000
Budgeted Expenses	(953,613)	(1,179,000)
Interest Income	3,000	10,000
Projected Revenue	734,000	883,000
Commissions @ 5%	(16,000)	(20,000)
Allowance for Nonpayment and Prior Maintenance Assessments	(59,685)	(68,260)
Proposed Maintenance Assessments	<u>\$ 809,685</u>	<u>\$ 971,260</u>
Total Assessed Acres	12,926	12,926
Assessment Per Acre	62.64	75.14
	<u>\$ 809,685</u>	<u>\$ 971,260</u>

COQUINA WATER CONTROL DISTRICT
Projected Operating Costs and Proposed Budget
Fiscal Year 2019-2020

	Amended (June 14, 2019) 2018-2019 Budget	Actual Through 8/31/2019	Projected 9/1/2019 9/30/2019	Total Projected 2018-2019	Proposed 2019-2020 Budget
ADMINISTRATIVE:					
Supervisor's fees	\$ 5,000	\$ 2,312	\$ 2,688	\$ 5,000	\$ 5,000
Legal and consulting fees	43,000	51,586	(8,586)	43,000	43,000
Auditing	14,500	10,900	3,600	14,500	14,500
Accounting and clerical	35,000	29,655	5,345	35,000	39,000
Office	8,000	2,932	5,068	8,000	8,000
	<u>105,500</u>	<u>97,385</u>	<u>8,115</u>	<u>105,500</u>	<u>109,500</u>
FIELD BUDGET:					
Salaries	239,000	216,604	22,396	239,000	268,000
Payroll taxes	19,500	16,982	2,518	19,500	21,400
FRS contribution	-	-	-	-	23,000
Health, disability, & dental	43,000	30,198	12,802	43,000	41,000
Insurance	41,000	40,830	170	41,000	43,000
Engineering	28,000	15,013	12,987	28,000	28,000
Utilities	8,600	7,193	1,407	8,600	8,600
Uniforms	3,000	3,000	-	3,000	3,500
Fuel	78,000	56,434	21,566	78,000	78,000
Canal maintenance/ Herbicide	-	-	-	-	-
Repairs & maintenance	95,000	96,226	(1,226)	95,000	95,000
	<u>555,100</u>	<u>482,480</u>	<u>72,620</u>	<u>555,100</u>	<u>609,500</u>
OTHER:					
Contingency	-	-	-	-	35,000
Equipment purchases/ Major repairs/Building	10,000	5,856	4,144	10,000	20,000
Infrastructure/Major equipment purchases	200,000	89,449	110,551	200,000	200,000
Debt service	73,013	73,013	-	73,013	65,000
Easement acquisitions/ Title search & surveys	10,000	6,950	3,050	10,000	10,000
	<u>293,013</u>	<u>175,268</u>	<u>117,745</u>	<u>293,013</u>	<u>330,000</u>
TOTAL	<u>\$ 953,613</u>	<u>\$ 755,133</u>	<u>\$ 198,480</u>	<u>\$ 953,613</u>	<u>\$ 1,049,000</u>

COQUINA WATER CONTROL DISTRICT

Notes to Proposed Operating Budget
Fiscal Year 2019-2020

Administrative Budget:

Supervisors Fees

Pursuant to the provisions of Chapter 298 of the Florida Statutes, supervisor is entitled to \$50 per day for services rendered on behalf of the District. It is assumed the Board of Supervisors will meet at a minimum six times during the Fiscal Year 2019-2020 at a cost of \$150 per meeting, plus additional miscellaneous days and expenses.

\$ 5,000

Legal and Consulting Fees

It is anticipated that the legal and consulting expenditures for the coming Fiscal Year will not exceed \$43,000 and will cover general legal representation and consulting fees of the District for the period. Litigation, non-reimbursed condemnation expense and review of contract documents necessary for the execution of work to implement the Plan of Water Management are included in this category.

\$ 43,000

Auditor

Pursuant to the provisions in Chapters 189 and 11 of the Florida statutes, the District is required to file certain audit reports with the Department of Veterans and Community Affairs, the State Controller, and the Auditor General. The financial reporting obligations require that an independent certified audit be conducted of the District's financial transactions. For this purpose, a CPA firm will be retained.

\$ 14,500

Clerical and Accounting Services

This segment provides for clerical and accounting at an anticipated compensation of \$39,000. Services to be provided, pursuant to engagements are:

- a) Preparation for and attendance at the meetings of the Board of Supervisors of the District, as needed.
- b) Such additional services as are pertinent to the above duties, as requested by the Board of Supervisors.
- c) Preparation and Administration of Budget.
- d) Monthly recurring accounting functions.
- e) Year end financial reporting to the State of Florida.
- f) Assisting District's Auditor in the preparation of the annual audit and financial statements.
- g) Monthly assessment collections and accounts payable.
- h) Additional services provided.

\$ 39,000

COQUINA WATER CONTROL DISTRICT
Notes to Proposed Operating Budget
Fiscal Year 2019-2020

Office Supplies, Postage and Telephone

Accounting supplies, stationary, bank checks and miscellaneous other supplies necessary in the day-to-day operations as well as telephone.

\$ 8,000

Field Budget:

Personal Services

Salaries, payroll taxes, health, disability and dental insurance, FRS contribution and prior year service buyback. (Reference Superintendent's worksheets)

\$483,400

Debt Service

Projected prior year service buyback.

FYE 2020	\$ 65,000
FYE 2021	<u>65,000</u>
	<u>\$130,000</u>

Engineering

The engineering allocation is anticipated to cover the Engineer's attendance at District meetings and in providing engineering services of a general nature, such as maintaining the South Florida Water Management District criteria and assisting District personnel on a general basis.

\$ 28,000

Insurance

Insurance costs is expected to approximate \$43,000 for the following coverage:

General Liability, Workers Comp & Contingencies	\$ 43,000
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Water Control Plan

Estimated costs of design implementation, construction, administrative, engineering and legal fees and contingencies. Projected for 2019-2020:

\$200,000