

COQUINA WATER CONTROL DISTRICT

BUDGET

FISCAL YEAR 2021-2022

DRAFT September 9, 2021
PROPOSED September 9, 2021
ADOPTED September 9, 2021

SIGNED _____
Robert F. Stark

Michael R. Vincent

David R. Law

COQUINA WATER CONTROL DISTRICT
Proposed Budget
For the Fiscal Year Ending September 30, 2022

	<u>Budget</u>
Estimated Fund Balance available at beginning of year-October 1, 2021	\$ 1,012,355
REVENUES	
Maintenance assessments	971,260
Estimated nonpayment of assessed taxes	(60,760)
Commissions	(20,000)
Interest income	2,500
Total Revenues	<u>893,000</u>
Total Available Fund Balance and Revenues	<u>1,905,355</u>
EXPENDITURES	
Personal Services	360,400
Operating Expenses	418,600
Capital Outlay	270,000
Total Expenditures	<u>1,049,000</u>
Net Change in Fund Balance	<u>(156,000)</u>
Estimated Fund Balance available at end of year-September 30, 2022	<u><u>\$ 856,355</u></u>

COQUINA WATER CONTROL DISTRICT

Balance of Funds at August 31, 2021
and Projected Surplus Funds Available
at September 30, 2022

Cash (all funds) at August 31, 2021	\$ 1,202,945
Projected Maintenance Assessments 9/1/21 - 9/30/21	-
Projected Expenditures 9/1/21 - 9/30/21 - operating budget	(190,590)
Balance of Available Funds	<u>\$ 1,012,355</u>
Emergency Fund (Designation)	<u>(500,000)</u>
Available Surplus	<u>\$ 512,355</u>

COQUINA WATER CONTROL DISTRICT
 Projected Operating Budget
 Fiscal Year 2021-2022

	Amended Budget 2020-2021	Proposed Budget 2021-2022
Total Surplus Funds From Prior Year	\$ 861,758	\$ 1,202,945
Debt Proceeds	244,903	-
Budgeted Expenses	(1,293,903)	(1,049,000)
Interest Income	10,000	2,500
Projected Revenue	883,000	890,500
Commissions @ 5%	(20,000)	(20,000)
Allowance for Nonpayment and Prior Maintenance Assessments	(68,260)	(60,760)
Proposed Maintenance Assessments	<u>\$ 971,260</u>	<u>\$ 971,260</u>
Total Assessed Acres	12,926	12,926
Assessment Per Acre	75.14	75.14
	<u>\$ 971,260</u>	<u>\$ 971,260</u>

COQUINA WATER CONTROL DISTRICT
 Projected Operating Costs and Proposed Budget
 Fiscal Year 2021-2022

	Amended 2020-2021 Budget	Actual Through 8/31/2021	Projected 9/1/2021 9/30/2021	Total Projected 2020-2021	Proposed 2021-2022 Budget
ADMINISTRATIVE:					
Supervisor's fees	\$ 5,000	\$ 2,074	\$ 926	\$ 3,000	\$ 5,000
Legal and consulting fees	44,500	47,647	2,353	50,000	50,000
Auditing	11,500	11,000	-	11,000	11,500
Accounting	39,000	33,350	5,650	39,000	42,600
Office	11,000	5,330	2,670	8,000	11,000
	<u>111,000</u>	<u>99,401</u>	<u>11,599</u>	<u>111,000</u>	<u>120,100</u>
FIELD BUDGET:					
Salaries	268,000	210,353	57,647	268,000	268,000
FRS contribution	23,000	23,403	6,597	30,000	30,000
Payroll taxes	21,400	16,562	4,838	21,400	21,400
Health, disability, & dental	41,000	16,152	4,848	21,000	41,000
Engineering	28,000	10,073	17,927	28,000	28,000
Utilities	8,600	10,000	3,750	13,750	8,600
Insurance	43,000	30,917	5,083	36,000	36,000
Uniforms	3,500	2,500	1,000	3,500	3,500
Fuel	78,000	61,294	16,706	78,000	78,000
Canal maintenance/ Herbicide	-	-	-	-	-
Repairs & maintenance	49,500	53,449	10,551	64,000	64,000
	<u>564,000</u>	<u>434,703</u>	<u>128,947</u>	<u>563,650</u>	<u>578,500</u>
OTHER:					
Contingency	29,000	-	29,000	29,000	70,400
Equipment purchases/ Major repairs/Building	20,000	17,000	3,000	20,000	20,000
Infrastructure/Major equipment purchases/Debt service	250,000	234,460	15,540	250,000	250,000
Debt service-FRS Contribution	65,000	67,055	-	67,055	-
Easement acquisitions/ Title search & surveys	10,000	-	-	-	10,000
	<u>374,000</u>	<u>318,515</u>	<u>47,540</u>	<u>366,055</u>	<u>350,400</u>
TOTAL	<u>\$ 1,049,000</u>	<u>\$ 852,619</u>	<u>\$ 188,086</u>	<u>\$ 1,040,705</u>	<u>\$ 1,049,000</u>

COQUINA WATER CONTROL DISTRICT
Notes to Proposed Operating Budget
Fiscal Year 2021-2022

Administrative Budget:

Supervisors Fees

Pursuant to the provisions of Chapter 298 of the Florida Statutes, supervisor is entitled to \$50 per day for services rendered on behalf of the District. It is assumed the Board of Supervisors will meet at a minimum six times during the Fiscal Year 2021-2022 at a cost of \$150 per meeting, plus additional miscellaneous days and expenses.

\$ 5,000

Legal and Consulting Fees

It is anticipated that the legal and consulting expenditures for the coming Fiscal Year will not exceed \$43,000 and will cover general legal representation and consulting fees of the District for the period. Litigation, non-reimbursed condemnation expense and review of contract documents necessary for the execution of work to implement the Plan of Water Management are included in this category.

\$ 50,000

Auditing

Pursuant to the provisions in Chapters 189 and 11 of the Florida statutes, the District is required to file certain audit reports with the Department of Veterans and Community Affairs, the State Controller, and the Auditor General. The financial reporting obligations require that an independent certified audit be conducted of the District's financial transactions. For this purpose, a CPA firm will be retained.

\$ 11,500

Accounting

This segment provides for clerical and accounting at an anticipated compensation of \$42,600. Services to be provided, pursuant to engagements are:

- a) Preparation for and attendance at the meetings of the Board of Supervisors of the District, as needed.
- b) Such additional services as are pertinent to the above duties, as requested by the Board of Supervisors.
- c) Assistance with preparation and administration of budget.
- d) Monthly recurring accounting functions.
- e) Year end financial reporting to the State of Florida.
- f) Assisting District's Auditor in the preparation of the annual audit and financial statements.
- g) Monthly assessment collections and accounts payable.
- h) Additional services provided.

\$ 42,600

COQUINA WATER CONTROL DISTRICT

Notes to Proposed Operating Budget

Fiscal Year 2021-2022

Office

Accounting supplies, stationary, bank checks and miscellaneous other supplies necessary in the day-to-day operations as well as telephone.

\$ 11,000

Field Budget:

Personal Services

Salaries, payroll taxes, health, disability and dental insurance, and FRS contribution.

\$360,400

Engineering

The engineering allocation is anticipated to cover the Engineer's attendance at District meetings and in providing engineering services of a general nature, such as maintaining the South Florida Water Management District criteria and assisting District personnel on a general basis.

\$ 28,000

Insurance

Insurance costs is expected to approximate \$36,000 for the following coverage:

General Liability, Workers Comp & Contingencies \$ 36,000

Water Control Plan

Estimated costs of design implementation, construction, administrative, engineering and legal fees, contingencies, and includes the semiannual payments for equipment purchases.

\$250,000