

COQUINA WATER CONTROL DISTRICT

BUDGET


FISCAL YEAR 2022-2023

DRAFT September 4, 2022
PROPOSED _____
ADOPTED _____

SIGNED



Mitchell Teardo



Michael R. Vincent



David R. Law

COQUINA WATER CONTROL DISTRICT
Proposed Budget
For the Fiscal Year Ending September 30, 2023

	Budget	
Estimated Fund Balance available at beginning of year-October 1, 2022		\$ 1,122,782
REVENUES		
Maintenance assessments	1,132,835	
Estimated nonpayment of assessed taxes	(33,835)	
Commissions	(23,000)	
Interest income	500	
Total Revenues		1,076,500
Total Available Fund Balance and Revenues		2,199,282
EXPENDITURES		
Personal Services	557,700	
Operating Expenses	397,300	
Capital Outlay	270,000	
Total Expenditures		1,225,000
Net Change in Fund Balance		(148,500)
Estimated Fund Balance available at end of year-September 30, 2023		\$ 974,282

COQUINA WATER CONTROL DISTRICT

Balance of Funds at August 31, 2022
and Projected Surplus Funds Available
at September 30, 2022

Cash (all funds) at August 31, 2022	\$ 1,344,835
Projected Maintenance Assessments 9/1/22 - 9/30/22	-
Projected Expenditures 9/1/22 - 9/30/22 - operating budget	(214,235)
Projected Balance of Available Funds	\$ 1,130,600
Emergency Fund (Designation)	(500,000)
Projected Available Surplus	\$ 630,600

COQUINA WATER CONTROL DISTRICT

Projected Operating Budget

Fiscal Year 2022-2023

	Amended Budget 2021-2022	Proposed Budget 2022-2023
Total Surplus Funds From Prior Year	\$ 1,202,945	\$ 1,122,782
Debt Proceeds	-	-
Budgeted Expenses	(1,049,000)	(1,225,000)
Interest Income	2,500	500
Projected Revenue	890,500	1,076,000
Discounts and Commissions	(20,000)	(23,000)
Allowance for Nonpayment and Prior Maintenance Assessments	(60,760)	(33,835)
Proposed Maintenance Assessments	<u>\$ 971,260</u>	<u>\$ 1,132,835</u>
Total Assessed Acres	12,926	12,926
Assessment Per Acre	75.14	87.64
	<u>\$ 971,260</u>	<u>\$ 1,132,835</u>

COQUINA WATER CONTROL DISTRICT
Projected Operating Costs and Proposed Budget
Fiscal Year 2022-2023

	Amended				
	2021-2022	Actual	Projected	Total	Proposed
	Budget	Through	9/1/2022	Projected	2022-2023
		8/31/2022	9/30/2022	2021-2022	Budget
ADMINISTRATIVE:					
Supervisor's fees	\$ 5,000	\$ 3,821	\$ 1,179	\$ 5,000	\$ 5,000
Legal and consulting fees	50,000	17,888	2,112	20,000	20,000
Auditing	11,500	11,800	-	11,800	12,100
Accounting	42,600	39,175	3,425	42,600	44,400
Office	11,000	6,247	1,753	8,000	8,000
	120,100	78,931	8,469	87,400	89,500
FIELD BUDGET:					
Salaries	268,000	233,942	34,058	268,000	400,000
FRS contribution	30,000	26,019	3,981	30,000	47,700
Payroll taxes	21,400	16,639	2,761	19,400	32,000
Health, disability, & dental	41,000	28,273	1,727	30,000	78,000
Engineering	28,000	2,925	17,075	20,000	20,000
Utilities	8,600	9,278	2,472	11,750	12,000
Insurance	36,000	40,114	5,686	45,800	46,000
Uniforms	3,500	3,000	-	3,000	5,000
Fuel	78,000	89,139	10,861	100,000	100,000
Repairs & maintenance	64,000	72,359	11,641	84,000	84,000
	578,500	521,688	90,262	611,950	824,700
OTHER:					
Contingency	70,400	-	-	-	30,800
Equipment purchases/ Major repairs/Building	20,000	4,071	-	4,071	20,000
Infrastructure/Major equipment purchases/Debt service	250,000	134,496	115,504	250,000	250,000
Easement acquisitions/ Title search & surveys	10,000	2,950	-	2,950	10,000
	350,400	141,517	115,504	257,021	310,800
TOTAL	\$ 1,049,000	\$ 742,136	\$ 214,235	\$ 956,371	\$ 1,225,000

COQUINA WATER CONTROL DISTRICT

Notes to Proposed Operating Budget

Fiscal Year 2022-2023

Administrative Budget:

Supervisors Fees

Pursuant to the provisions of Chapter 298 of the Florida Statutes, supervisor is entitled to \$50 per day for services rendered on behalf of the District. It is assumed the Board of Supervisors will meet at a minimum six times during the Fiscal Year 2022-2023 at a cost of \$150 per meeting, plus additional miscellaneous days and expenses.

\$ 5,000

Legal and Consulting Fees

It is anticipated that the legal and consulting expenditures for the coming Fiscal Year will not exceed \$43,000 and will cover general legal representation and consulting fees of the District for the period. Litigation, non-reimbursed condemnation expense and review of contract documents necessary for the execution of work to implement the Plan of Water Management are included in this category.

\$ 20,000

Auditing

Pursuant to the provisions in Chapters 189 and 11 of the Florida statutes, the District is required to file certain audit reports with the Department of Veterans and Community Affairs, the State Controller, and the Auditor General. The financial reporting obligations require that an independent certified audit be conducted of the District's financial transactions. For this purpose, a CPA firm will be retained.

\$ 12,000

Accounting

This segment provides for clerical and accounting at anticipated fees of \$44,400. Services to be provided, pursuant to engagements are:

- a) Preparation for and attendance at the meetings of the Board of Supervisors of the District, as needed.
- b) Such additional services as are pertinent to the above duties, as requested by the Board of Supervisors.
- c) Assistance with preparation and administration of budget.
- d) Monthly recurring accounting functions.
- e) Year end financial reporting to the State of Florida.
- f) Assisting District's Auditor in the preparation of the annual audit and financial statements.
- g) Monthly assessment collections and accounts payable.
- h) Additional services provided.

\$ 44,400

COQUINA WATER CONTROL DISTRICT

Notes to Proposed Operating Budget

Fiscal Year 2022-2023

Office

Accounting supplies, stationary, bank checks and miscellaneous other supplies necessary in the day-to-day operations as well as telephone.

\$ 8,000

Field Budget:

Personal Services

Salaries, payroll taxes, health, disability and dental insurance, and FRS contribution.

\$562,900

Engineering

The engineering allocation is anticipated to cover the Engineer's attendance at District meetings and in providing engineering services of a general nature, such as maintaining the South Florida Water Management District criteria and assisting District personnel on a general basis.

\$ 20,000

Insurance

Insurance costs is expected to approximate \$36,000 for the following coverage:

General Liability, Workers Comp & Contingencies \$ 46,000

Water Control Plan

Estimated costs of design implementation, construction, administrative, engineering and legal fees, contingencies, and includes the semiannual payments for equipment purchases.

\$250,000