

COQUINA WATER CONTROL DISTRICT
BOARD OF SUPERVISORS MEETING
17429 NW 242nd STREET (FIELD OFFICE)
OKEECHOBEE, FL 34972

APRIL 13, 2023

AGENDA

1. ROLL CALL
2. REPORT FROM CHAIRMAN
3. REPORT FROM ACCOUNTANT
4. REPORT FROM ATTORNEY
5. REPORT FROM ENGINEER
6. REPORT FROM SUPERINTENDENT
7. COMMENTS FROM PUBLIC
8. APPROVAL OF MINUTES
9. APPROVAL OF WARRANTS THRU MARCH 2023
10. SCHEDULE NEXT MEETING
11. ADJOURN

COQUINA WATER CONTROL DISTRICT
Okeechobee, Florida

**Financial Statements and
Accountant's Compilation Report
(Unaudited)**

March 31, 2023

DRAFT

ACCOUNTANT'S COMPILATION REPORT

To the Supervisors
Coquina Water Control District
Okeechobee, Florida

Management is responsible for the accompanying financial statements of Coquina Water Control District, which comprise the balance sheet - governmental funds as of March 31, 2023, and the related statement of revenues and expenditures - governmental funds for the six months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's fund balance and changes in fund balance. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accounting principles generally accepted in the United States of America requires that the District record accounts receivable, accounts payable, and inventory. Management has informed us that the District has not recorded accounts receivable, accounts payable, and inventory in accordance with the accounting principles generally accepted in the United States. Management has not determined the effects of these departures on the financial statements.

The annual budget information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The budget information was subject to our compilation engagement. We have not audited or reviewed the budget information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The District was incorporated on June 23, 1971, under the provisions of Chapter 298, Florida Statutes, as a governmental unit.

We are not independent with respect to Coquina Water Control District.

Wicks, Brown, Williams & Co., CPA's LLP
Okeechobee, Florida

April 12, 2023

COQUINA WATER CONTROL DISTRICT
Balance Sheet -
Governmental Funds
March 31, 2023

ASSETS

GENERAL

Seacoast National Bank-Operating	\$ 380,408
Seacoast National Bank-MM	385,761
Seacoast National Bank-CD 05/12/23 (0.05%)	231,991
Seacoast National Bank-CD 11/15/22 (0.05%)	67,630
Seacoast National Bank-CD 05/15/23 (0.05%)	157,481
Prepaid insurance	25,160
Inventories	<u>30,277</u>

TOTAL ASSETS

\$ 1,278,708

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable	\$ 16,826
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FUND BALANCE

Fund balance-nonspendable	7,126
Fund balance-unassigned	1,262,344
EXCESS REVENUE (EXPENSE)	<u>(7,588)</u>

TOTAL LIABILITIES AND FUND BALANCE

\$ 1,278,708

COQUINA WATER CONTROL DISTRICT
Statement of Revenues & Expenditures -
Governmental Funds
For The Six Months Ended March 31, 2023

	Y-T-D Actual	Y-T-D Budget	Y-T-D Variance
REVENUES			
Assessments-prior	\$ (264)	\$ 0	\$ 264
Assessments-current	745,561	971,250	225,699
Estimated nonpayment of assessments	0	(60,760)	(60,760)
Discounts & commissions	(18,743)	(20,000)	(1,257)
Interest income	155	2,500	2,345
Other income	7,500	0	(7,500)
Total Revenues	<u>734,209</u>	<u>893,000</u>	<u>158,791</u>
EXPENDITURES-ADMINISTRATIVE			
Supervisor's fees	1,499	5,000	3,501
Legal & consulting fees	7,858	50,000	42,142
Auditing	2,600	11,500	8,900
Accounting	19,650	42,600	22,950
Office	6,323	11,000	4,677
Total Expenditures-Administrative	<u>37,930</u>	<u>120,100</u>	<u>82,170</u>
EXPENDITURES-FIELD SALARIES			
Salaries & wages	206,916	268,000	61,084
FRS contribution	24,985	30,000	5,015
Payroll taxes	16,050	21,400	5,350
Health, disability & dental insurance	37,451	41,000	3,549
Total Expenditures-Field Salaries	<u>285,402</u>	<u>360,400</u>	<u>74,998</u>
EXPENDITURES-FIELD OTHER			
Engineering	14,899	28,000	13,301
Utilities	5,747	8,600	2,853
Insurance	26,025	36,000	9,975
Total Expenditures-Field Other	<u>46,471</u>	<u>72,600</u>	<u>26,129</u>
EXPENDITURES-FIELD MAINTENANCE			
Uniforms	5,000	3,500	(1,500)
Fuel	57,531	78,000	20,469
Equipment rental	7,202	0	(7,202)
Contingency	0	70,400	70,400
Repairs & maintenance	59,949	64,000	4,051
Total Expenditures-Field Maintenance	<u>129,682</u>	<u>215,900</u>	<u>86,218</u>

See Accountant's
Compilation Report - Unaudited

COQUINA WATER CONTROL DISTRICT
Statement of Revenues & Expenditures -
Governmental Funds
For The Six Months Ended March 31, 2023

	Y-T-D Actual	Y-T-D Budget	Y-T-D Variance
OTHER (REVENUES) EXPENDITURES			
Equipment purchases/major repairs/building	50,000	20,000	(30,000)
Infrastructure/major equip purchases/debt service	199,224	250,000	50,776
Equipment sales	(7,875)	0	7,875
Total Other (Revenues) Expenditures	241,349	270,000	28,651
(REVENUES) EXPENDITURES-EASEMENTS			
Title search & surveyor	963	10,000	9,037
Total (Revenues) Expenditures-Easements	963	10,000	9,037
TOTAL EXPENDITURES	741,797	1,049,000	307,203
REVENUE (EXPENDITURE)	\$ (7,588)	\$ (156,000)	\$ (148,412)

DRAFT

**REGULAR MEETING MINUTES
OF THE
BOARD OF SUPERVISORS OF
COQUINA WATER CONTROL DISTRICT
MARCH 9, 2023**

Pursuant to published Notice, the Board of Supervisors of Coquina Water Control District (the "District") held its regular meeting on Thursday, March 9, 2023, at the District office, located at 17429 NW 242nd Street, Okeechobee, Florida 34972.

Present at the meeting was Supervisor, Michael Vincent and Supervisor, Mitch Teardo.. Supervisor, David Law was not present.

Superintendent, Howard Sensaboy and Engineer, Gene Schriener, were also present.

ROLL CALL

Mr. Vincent called the Board of Supervisors meeting to order at 6:30 p.m..

Mr. Vincent announced he is resigning from his position as Supervisor of the Board for Coquina Water Control District, effective immediately (see attached written resignation). Mr. Teardo stated he is also resigning from his position as Supervisor, effective immediately.

ACCOUNTANT'S REPORT

Mrs. Williams was not present.

ATTORNEY'S REPORT

Mr. Fitzpatrick was not present.

The next regular board meeting is scheduled for April 13, 2023 at 6:30 p.m.. This meeting was adjourned at 7:00 p.m..

I Michael R. Vincent do tender my resignation from Coquina Water Control District effective immediately March 9, 2023 for some of the following reasons.

- ① Tired of the ongoing toxic work place between board members and employees
 - ② Tired of board members being disrespectful to other members and to the public
 - ③ Tired of not being told the truth regarding issues that were supposed to be taken care of
 - ④ Tired of many of procedures in employee hand book that are completely ignored
 - ⑤ Tired of certain board members that come to meetings obviously after having a few to many.
 - ⑥ And having a health issue that requires me to step down from stressful situations
- Michael R. Vincent

**SPECIAL MEETING MINUTES
OF THE
BOARD OF SUPERVISORS OF
COQUINA WATER CONTROL DISTRICT
MARCH 30, 2023**

Pursuant to published Notice, the Board of Supervisors of Coquina Water Control District (the "District") held a special meeting on Thursday, March 30, 2023, at the District office, located at 17429 NW 242nd Street, Okeechobee, Florida 34972.

Present at the meeting was Supervisor, David Law..

Superintendent, Howard Sensaboy and Paralegal, Erin Fralix were also present.

ROLL CALL

Mr. Law called the Board of Supervisors meeting to order at 6:30 p.m..

Mr. Law stated that at the last monthly meeting on March 9, 2023, Michael Vincent and Mitch Teardo resigned from their respective positions as Supervisors. As a result of the vacancies created by these resignations, Mr. Law called this special meeting for the sole purpose of appointing two new Supervisors to fill these vacancies. Mr. Law stated he appoints Rick Polak to fill vacancy created by Mr. Vincent's resignation and Frank DuPreez to fill the vacancy created by Mr. Teardo's resignation..

This meeting was adjourned at 7:01 p.m..