

**COQUINA WATER CONTROL DISTRICT
BOARD OF SUPERVISORS MEETING
17429 NW 242nd STREET (FIELD OFFICE)
OKEECHOBEE, FL 34972**

JUNE 8, 2023

AGENDA

1. ROLL CALL
2. REPORT FROM CHAIRMAN
3. REPORT FROM ACCOUNTANT
4. REPORT FROM ATTORNEY
5. REPORT FROM ENGINEER
6. REPORT FROM SUPERINTENDENT
7. COMMENTS FROM PUBLIC
8. APPROVAL OF MINUTES
9. APPROVAL OF WARRANTS THRU MAY 2023
10. SCHEDULE NEXT MEETING
11. ADJOURN

COQUINA WATER CONTROL DISTRICT
Okeechobee, Florida

Financial Statements and
Accountant's Compilation Report
(Unaudited)

May 31, 2023

Wicks, Brown, Williams & Co., CPA's LLP

504 Northwest Fifth Avenue, Okeechobee, Florida 34972-2570
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Charles F. Wicks, C.P.A. (1911 - 1996)
J. Richard Brown, C.P.A. (1940 - 1997)
W. Bruce Stratton, C.P.A., Retired
Cheryl M. Williams, C.P.A., P.A.
C. Mark Cox, C.P.A., P.A.
John W. Davis, C.P.A., P.A.
Charles P. Cox, C.P.A., P.A.

April D. Harris, C.P.A.

Lake Placid
(863) 699-5544

Sebring
(863) 382-1157

ACCOUNTANT'S COMPILATION REPORT

To the Supervisors
Coquina Water Control District
Okeechobee, Florida

Management is responsible for the accompanying financial statements of Coquina Water Control District, which comprise the balance sheet - governmental funds as of May 31, 2023, and the related statement of revenues and expenditures - governmental funds for the eight months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy of completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's fund balance and changes in fund balance. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accounting principles generally accepted in the United States of America requires that the District record accounts receivable, accounts payable, and inventory. Management has informed us that the District has not recorded accounts receivable, accounts payable, and inventory in accordance with the accounting principles generally accepted in the United States. Management has not determined the effects of these departures on the financial statements.

The annual budget information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The budget information was subject to our compilation engagement. We have not audited or reviewed the budget information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The District was incorporated on June 23, 1971, under the provisions of Chapter 298, Florida Statutes, as a governmental unit.

We are not independent with respect to Coquina Water Control District.

Wicks Brown Williams Co.
Wicks, Brown, Williams & Co., CPA's LLP
Okeechobee, Florida

June 07, 2023

COQUINA WATER CONTROL DISTRICT
Balance Sheet -
Governmental Funds
May 31, 2023

ASSETS

GENERAL

Seacoast National Bank-Operating	\$ 392,132
Seacoast National Bank-MM	385,774
Seacoast National Bank-CD 05/12/24 (0.05%)	232,010
Seacoast National Bank-CD 11/15/24 (0.05%)	67,636
Seacoast National Bank-CD 05/15/24 (0.05%)	157,495
Prepaid insurance	17,100
Inventories	<u>30,277</u>

TOTAL ASSETS **\$ 1,282,424**

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable	\$ 16,826
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FUND BALANCE

Fund balance-nonspendable	17,100
Fund balance-unassigned	1,259,370
EXCESS REVENUE (EXPENSE)	<u>(10,872)</u>

TOTAL LIABILITIES AND FUND BALANCE **\$ 1,282,424**

COQUINA WATER CONTROL DISTRICT
Statement of Revenues & Expenditures -
Governmental Funds
For The Eight Months Ended May 31, 2023

	Y-T-D Actual	Y-T-D Budget	Y-T-D Variance
REVENUES			
Assessments-prior	\$ (264)	\$ 0	\$ 264
Assessments-current	927,880	1,132,835	204,955
Estimated nonpayment of assessments	0	(33,835)	(33,835)
Discounts & commissions	(20,566)	(23,000)	(2,434)
Interest income	208	500	292
Other income	786	0	(786)
Total Revenues	<u>908,044</u>	<u>1,076,500</u>	<u>168,456</u>
EXPENDITURES-ADMINISTRATIVE			
Supervisor's fees	1,844	5,000	3,156
Legal & consulting fees	12,528	20,000	7,472
Auditing	11,600	12,100	500
Accounting	32,300	44,400	12,100
Office	6,639	8,000	1,361
Total Expenditures-Administrative	<u>64,911</u>	<u>89,500</u>	<u>24,589</u>
EXPENDITURES-FIELD SALARIES			
Salaries & wages	271,116	400,000	128,884
Labor-Miscellaneous contra	160	0	(160)
FRS contribution	32,632	47,700	15,068
Payroll taxes	20,979	32,000	11,021
Health, disability & dental insurance	52,654	78,000	25,346
Total Expenditures-Field Salaries	<u>377,541</u>	<u>557,700</u>	<u>180,159</u>
EXPENDITURES-FIELD OTHER			
Engineering	20,665	20,000	(665)
Utilities	9,945	12,000	2,055
Insurance	34,085	46,000	11,915
Total Expenditures-Field Other	<u>64,695</u>	<u>78,000</u>	<u>13,305</u>
EXPENDITURES-FIELD MAINTENANCE			
Uniforms	5,000	5,000	0
Fuel	72,419	100,000	27,581
Equipment rental	7,202	0	(7,202)
Contingency	0	30,800	30,800
Repairs & maintenance	83,176	84,000	824
Total Expenditures-Field Maintenance	<u>167,797</u>	<u>219,800</u>	<u>52,003</u>

COQUINA WATER CONTROL DISTRICT
Statement of Revenues & Expenditures -
Governmental Funds
For The Eight Months Ended May 31, 2023

	Y-T-D Actual	Y-T-D Budget	Y-T-D Variance
OTHER (REVENUES) EXPENDITURES			
Equipment purchases/major repairs/building	50,000	20,000	(30,000)
Infrastructure/major equip purchases/debt service	<u>200,534</u>	<u>250,000</u>	<u>49,466</u>
Equipment sales	<u>(7,875)</u>	<u>0</u>	<u>7,875</u>
Total Other (Revenues) Expenditures	<u>242,659</u>	<u>270,000</u>	<u>27,341</u>
(REVENUES) EXPENDITURES-EASEMENTS			
Title search & surveyor	<u>1,313</u>	<u>10,000</u>	<u>8,687</u>
Total (Revenues) Expenditures-Easements	<u>1,313</u>	<u>10,000</u>	<u>8,687</u>
TOTAL EXPENDITURES	<u>918,916</u>	<u>1,225,000</u>	<u>306,084</u>
REVENUE (EXPENDITURE)	<u>\$ (10,872)</u>	<u>\$ (148,500)</u>	<u>\$ (137,628)</u>

**REGULAR MEETING MINUTES
OF THE
BOARD OF SUPERVISORS OF
COQUINA WATER CONTROL DISTRICT
MAY 11, 2023**

Pursuant to published Notice, the Board of Supervisors of Coquina Water Control District (the "District") held its regular meeting on Thursday, MAY 11, 2023, at the District office, located at 17429 NW 242nd Street, Okeechobee, Florida 34972.

Present at the meeting was Supervisor, David Law and Supervisor, Rick Polok. Superintendent, Howard Sensaboy and Engineer, Gene Schriener, were also present.

ROLL CALL

Mr. Law called the Board of Supervisors meeting to order at 6:35 p.m..

ESTABLISHMENT OF A QUORUM

Mr. Law announced that a quorum was present and that it was in order to consider any business to properly come before the Board.

Mr. Law stated that Supervisor Frank DuPreez is resigning from his position on the board, as he has taken a full time job and will not be able to attend the meetings on Thursdays. He further stated the remaining board members will need to appoint someone to fill that position. *Mr. Law made a motion to appoint Christina Trojanowski to fill the position. Mr. Polok seconded that motion and same was unanimously passed.*

Mr. Law stated that employee Bruce Watford is retiring and his last day will be May 19, 2023. Mr. Law stated there are a few individuals interested in the position. One person is only interested in it for approximately 3-4 years and he is requesting \$22 per hour. The other individual, who currently works for the County and has his Class B license, is interested in long term employment and will accept \$18 per hour. After discussing same, the board agreed that Mr. Sensaboy will have the individual with his Class B license come in and fill out an application and he will also have him run some of the equipment to see how familiar he is with it.

ACCOUNTANT'S REPORT

Mrs. Williams was not present.

Mrs. Williams sent a draft of the 2021/22 audit for the board to review. She hopes to have the final audit for the board to approve at the next meeting. *Mr. Law made a motion to approve the draft audit. Mr. Polok seconded that motion and same was unanimously passed.*

ATTORNEY'S REPORT

Mr. Fitzpatrick was not present.

ENGINEER'S REPORT

Mr. Schriener stated that as to Section 10 shell mining pit, he spoke with the staff member at SFWMD and he wants him to revise his numbers. Mr. Schriener will have revised application to him by Monday and we should have a permit soon after.

Mr. Schriener stated he is going to start working on a map of easements the District currently has along Canal D. He will then work to obtain the missing easements.

SUPERINTENDENT'S REPORT

Mr. Sensaboy stated he should be finished with the ditches along Canal D by the end of next week and will then be moving over to 282nd.

APPROVAL OF MINUTES & WARRANTS

Mr. Law made a motion to approve the Warrants and Minutes from April, 2023. That motion was seconded by Mr. Polok and same was unanimously passed.

The next regular board meeting is scheduled for June 8, 2023 at 6:30 p.m.. This meeting was adjourned at 7:23 p.m..