



**COQUINA WATER CONTROL DISTRICT
BOARD OF SUPERVISORS MEETING
17429 NW 242ND STREET (FIELD OFFICE)
OKEECHOBEE, FL 34972**

NOVEMBER 14, 2024

BOARD MEETING AGENDA

#1 CALL MEETING TO ORDER

#2 ESTABLISH A QUORUM / ROLL CALL

#3 APPROVAL OF WARRANTS & MINUTES

#4 LANDOWNER COMMENTS OR CONCERNS

#5 REPORT FROM ENGINEER

#6 REPORT FROM SUPERVISOR(S)/SUPERINTENDENT/OFFICE MANAGER

#7 OLD BUSINESS

#8 NEW BUSINESS

#9 REPORT FROM ACCOUNTANT

#10 REPORT FROM ATTORNEY

#11 SCHEDULE NEXT MEETING

#12 ADJOURN

**MINUTES OF MEETING
BOARD OF SUPERVISORS
COQUINA WATER CONTROL DISTRICT
HELD ON OCTOBER 25, 2024**

Pursuant to published notice, the Board of Coquina Water Control District held its meeting October 25, 2024, after the Annual Land Owners Meeting, at the Alton Chandler Civic Center located at 20350 US-98, Okeechobee, FL 34972

#1 - CALL MEETING TO ORDER:

Supervisor Jeff Hubbard called the meeting to order at 12:23 p.m.

#2 - ESTABLISH A QUORUM / ROLL CALL:

A Quorum was established with the following attendees: Supervisor Jeff Hubbard; Supervisor Sean Wilcox; and Office Administrator Candice Lucas;

#3 - APPROVAL OF 2024 – 2025 PROPOSED BUDGET

Mr. Hubbard motioned to adopt the 2024-2025 proposed budget. Herein attached. Seconded by Mr. Wilcox. Motion carried unanimously.

#12 ADJOURNED: 12:24 p.m.

Respectfully submitted by:
Jeff Hubbard, Chairman

- ❖ = Question(s)
- = Action Item(s)

COQUINA WATER CONTROL DISTRICT
Okeechobee, Florida

Financial Statements and
Accountant's Compilation Report
(Unaudited)

October 31, 2024

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Wicks, Brown, Williams & Co., CPA's LLP

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Charles F. Wicks, C.P.A. (1911 - 1996)
J. Richard Brown, C.P.A. (1940 - 1997)
W. Bruce Stratton, C.P.A., (1955 - 2023)
Cheryl M. Williams, C.P.A., P.A.
C. Mark Cox, C.P.A., P.A.
John W. Davis, C.P.A., P.A.
Charles P. Cox, C.P.A., P.A.
April D. Cooper, C.P.A.
Jennifer A. Corbitt, C.P.A.

Sebring
(863) 382-1157

ACCOUNTANT'S COMPILATION REPORT

To the Supervisors
Coquina Water Control District
Okeechobee, Florida

Management is responsible for the accompanying financial statements of Coquina Water Control District, which comprise the balance sheet - governmental funds as of October 31, 2024, and the related statement of revenues and expenditures - governmental funds for the one month then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy of completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's fund balance and changes in fund balance. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accounting principles generally accepted in the United States of America requires that the District record accounts receivable, accounts payable, and inventory. Management has informed us that the District has not recorded accounts receivable, accounts payable, and inventory in accordance with the accounting principles generally accepted in the United States. Management has not determined the effects of these departures on the financial statements.

The annual budget information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The budget information was subject to our compilation engagement. We have not audited or reviewed the budget information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The District was incorporated on June 23, 1971, under the provisions of Chapter 298, Florida Statutes, as a governmental unit.

We are not independent with respect to Coquina Water Control District.

Wicks, Brown, Williams & Co., CPA's LLP
Okeechobee, Florida

November 14, 2024

COQUINA WATER CONTROL DISTRICT
Balance Sheet -
Governmental Funds
October 31, 2024

ASSETS

GENERAL

Seacoast National Bank-Operating	\$ 18,702
Seacoast National Bank-MM	392,411
Seacoast National Bank CD 12/10/24 (5.13%)	241,186
Seacoast National Bank CD 12/10/24 (5.13%)	70,310
Seacoast National Bank-CD 12/10/24 (5.13%)	163,722
Prepaid insurance	61,077
Inventories	<u>68,617</u>

TOTAL ASSETS	\$ <u>1,016,025</u>
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LIABILITIES AND FUND BALANCE

LIABILITIES

Accrued wages payable	\$ 5,366
Accounts payable	19,350
Child support withheld	117
Payroll taxes payable	624

FUND BALANCE

Fund balance-nonspendable	129,693
Fund balance-unassigned	961,495
EXCESS REVENUE (EXPENSE)	<u>(100,620)</u>

TOTAL LIABILITIES AND FUND BALANCE	\$ <u>1,016,025</u>
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COQUINA WATER CONTROL DISTRICT
Statement of Revenues & Expenditures -
Governmental Funds
For The One Month Ended October 31, 2024

	Y-T-D Actual	Y-T-D Budget	Y-T-D Variance
REVENUES			
Assessments-current	\$ 0	\$ 1,132,835	\$ 1,132,835
Estimated nonpayment of assessments	0	(33,835)	(33,835)
Discounts & commissions	0	(23,000)	(23,000)
Interest income	2,002	10,000	7,998
Total Revenues	<u>2,002</u>	<u>1,086,000</u>	<u>1,083,998</u>
EXPENDITURES-ADMINISTRATIVE			
Supervisor's fees	0	5,000	5,000
Legal & consulting fees	19,390	40,000	20,610
Auditing	0	13,700	13,700
Accounting	3,275	42,000	38,725
Office	958	8,000	7,042
Total Expenditures-Administrative	<u>23,623</u>	<u>108,700</u>	<u>85,077</u>
EXPENDITURES-FIELD SALARIES			
Salaries & wages	43,094	485,000	441,906
FRS contribution	5,874	70,000	64,126
Payroll taxes	3,302	42,000	38,698
Health, disability & dental insurance	4,383	74,000	69,617
Total Expenditures-Field Salaries	<u>56,653</u>	<u>671,000</u>	<u>614,347</u>
EXPENDITURES-FIELD OTHER			
Engineering	3,500	32,000	28,500
Utilities	689	9,200	8,511
Insurance	5,552	67,000	61,448
Total Expenditures-Field Other	<u>9,741</u>	<u>108,200</u>	<u>98,459</u>
EXPENDITURES-FIELD MAINTENANCE			
Uniforms	372	5,150	4,778
Fuel	7,928	100,000	92,072
Canal maintenance/herbicide	0	160,000	160,000
Contingency	0	10,000	10,000
Repairs & maintenance	4,305	0	(4,305)
Total Expenditures-Field Maintenance	<u>12,605</u>	<u>275,150</u>	<u>262,545</u>

COQUINA WATER CONTROL DISTRICT
Statement of Revenues & Expenditures -
Governmental Funds
For The One Month Ended October 31, 2024

	Y-T-D Actual	Y-T-D Budget	Y-T-D Variance
OTHER (REVENUES) EXPENDITURES			
Equipment purchases/major repairs/building	0	10,000	10,000
Infrastructure/major equip purchases	<u>0</u>	<u>125,000</u>	<u>125,000</u>
Total Other (Revenues) Expenditures	<u>0</u>	<u>135,000</u>	<u>135,000</u>
 (REVENUES) EXPENDITURES-EASEMENTS			
Title search & surveyor	<u>0</u>	<u>10,000</u>	<u>10,000</u>
Total (Revenues) Expenditures-Easements	<u>0</u>	<u>10,000</u>	<u>10,000</u>
 TOTAL EXPENDITURES	<u>102,622</u>	<u>1,308,050</u>	<u>1,205,428</u>
 REVENUE (EXPENDITURE)	<u>\$ (100,620)</u>	<u>\$ (222,050)</u>	<u>\$ (121,430)</u>

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