

Secord Township Meeting Minutes
Special Board Meeting
May 11, 2026
10:06 am
www.secordtwp.com

Pledge of Allegiance

Roll Call

- Supervisor Joel Vernier (supervisor@secordtwp.com) **Present**
- Clerk Kristine Panetta (clerk@secordtwp.com) **Present**
- Trustee Maria Alward (mlalward@gmail.com) **Present**
- Trustee Kathy Seagraves (deputysupervisor@secordtwp.com) **Present**
- Treasurer Christine Grace (treasurer@secordtwp.com) **Present**
- 0 Residents in attendance

Consent Agenda/Changes to Agenda

Motion by Kristine Panetta & Christine Grace to accept changes to agenda- All Ayes

Public Comment:

- None

Meeting Topic:

Huntington Bank accounts

- **FDIC**
 - Only \$250,000 per deposit is insured
- **High Yield Interest**
 - With ICS accounts, there is higher interest paid
- **Fraud Protection**
 - Due to increased fraud, bank recommended fraud protection
- **Bank fees**
 - Huntington will begin charging for anything over 100 transactions monthly
- **Remote Deposit Machine**
 - Monthly fee for this service
 - All transactions will be instantly deposited vs. manual deposit
 - Earned credit from the bank will offset monthly fees
- **ICS (Insured Cash Sweeps)**
 - All insured with higher interest rates
 - Sweeps can be automatic with a bank fee or manual done by the treasure with no fee

Motion by Kristine Panetta & Christine Grace to accept Huntington Bank changes and to move forward –

- Supervisor Joel Vernier (supervisor@secordtwp.com) **Yes**
- Clerk Kristine Panetta (clerk@secordtwp.com) **Yes**
- Trustee Maria Alward (mlalward@gmail.com) **Yes**
- Trustee Kathy Seagraves (deputysupervisor@secordtwp.com) **Yes**
- Treasurer Christine Grace (treasurer@secordtwp.com) **Yes**

Supervisor Comments:

None

Public Comments/Announcements

None

Motion to Adjourn Maria Alward & Kristine Panetta @ 10:34 am