

**PUBLIC NOTICE
CITY OF TRACY**

There will be a public hearing before the Board of Aldermen of the City of Tracy at its office at in Tracy, Missouri, on the 19th day of August, 2020, at 7 p.m. at which citizens may be heard on the property tax rate proposed to be set by the City of Tracy. The following information is provided pursuant to RSMo. 67.110:

ASSESSED VALUATION

<u>CATEGORY</u>	<u>PRIOR TAX YEAR</u>	<u>CURRENT TAX YEAR</u>
Real Estate	\$ 4,426,534.00	\$ 4,982,048.00
Personal Property	\$ 556,799.00	\$ 669,394.00
Railroad & Utility, Locally Assessed (Real Property)	178.00	292.00
Railroad & Utility, Locally Assessed (Personal Property)	185.00	304.00
Railroad & Utility, State Assessed (Real Property)	139,331.00	142,740.00
Railroad & Utility, State Assessed (Personal Property)	31,640.00	35,324.00
TOTAL CURRENT VALUATION		\$ 5,154,667.00
Amount of property tax revenues budgeted for 2020:		\$ 32,949.00
Current tax rate:		\$.6392 per \$100.00
Proposed tax rate:		\$.6316 per \$100.00
Increase in tax revenue due to increase in assessed value as a result of new construction and improvements, if proposed tax rate is adopted		\$0.00
Increase in tax revenue as a result of reassessment, if proposed tax rate is adopted (list both dollar increase and percentage increase)		\$0.00 0.00 %