BANKING PARTNERSHIP DISCUSSION

USDC4gov

A settlement partnership for the U.S. dollar, built for state government.

Majestic Advising · Ryan A. Kohrig, Founder · August 2026

AGENDA

What we'll cover

01 **The opportunity**

Why state treasuries need a new settlement option

02 **Introducing USDC4gov**

A two-way USD ⇄ USDC settlement rail

03 **How it works**

The four-party architecture, and your role in it

04 **Partnership structure**

Who does what — and why a bank sits at the center

05 **Compliance & risk**

What we bring to your BSA/AML and risk review

06 **Where we stand & the ask**

Status today, and what we're proposing next

01 · THE OPPORTUNITY

State treasuries move money on rails built for a different era

Batch files, banking hours, and multi-day settlement windows still govern how most disbursements and receipts move. A transfer initiated on a Friday afternoon may not land until the following week. That gap creates real operational cost — for treasury teams and for the banks that service them.

1. **Multi-day settlement windows**

   ACH batch cycles and banking holidays delay time-sensitive disbursements.

2. **Banking-hours dependency**

   Funds movement stops outside the business week, regardless of urgency.

3. **Manual reconciliation overhead**

   Treasury staff spend real time matching batch files after the fact.

A two-way settlement rail between USD and USDC

USD

Held at the banking partner

⇄

USDC

Issued 1:1 via Circle Mint

Convert either direction, on demand

Bank-custodied, not self-custodied

Funds sit with a regulated, FDIC-insured U.S. bank at every step.

Two-way, on your terms

Convert to USDC to move faster; convert back to USD any time.

Built for treasury, not speculation

USDC is fully-reserved and issued 1:1 — a settlement tool, not an asset play.

03 · HOW IT WORKS

Four parties, one settlement path

A state's dollars never leave regulated custody — USDC4gov coordinates the conversion.

01

State Treasury

Funds an account in USD, same as funding any bank account.

02

Banking Partner

Holds USD, is principal of record, and operates the Circle Mint account.

03

Circle Mint

Mints or redeems USDC 1:1 against reserves, on instruction.

04

USDC Network

Settles in minutes, independent of banking hours or ACH windows.

Redemption runs the same path in reverse — USDC back to USD, through the same banking partner, any time.

This only works with a regulated bank at the center

1. Funds never leave FDIC-insured custody — USD sits with the bank at every step, not with Majestic Advising.

2. The bank is principal of record on every conversion, and holds the Circle Mint account relationship.

3. Majestic Advising operates as the technology and program-management layer — not as a money transmitter in its own right (final structure to be confirmed with regulatory counsel).

4. This mirrors the standard bank-fintech partnership model already used across banking-as-a-service today — an authorized-delegate or agency structure, not a novel one.

Who does what

M Majestic Advising

- Product & state relationships
- Technology & integration
- Program management
- Sales & onboarding support

B Banking Partner

- Custody of USD at every step
- Principal on every transaction
- BSA/AML program ownership
- Circle Mint account of record

C Circle

- USDC issuance & redemption
- 1:1 reserve management
- Blockchain settlement rails
- Institutional-grade attestations

Built on your compliance program, not around it

What we bring into your BSA/AML and risk review from day one:

✓ **FinCEN MSB framework awareness**

Registration (Form 107), the four-pillar BSA/AML structure, CIP/CDD — mapped and ready to align with your existing program.

✓ **Continuous sanctions screening**

OFAC screening on every counterparty, no dollar threshold.

✓ **SAR / CTR / Travel Rule capability**

Reporting thresholds identified and workflow designed around your existing filing process.

✓ **Oklahoma regulatory awareness**

Active tracking of the Money Transmitter Act (Title 6, Ch. 8) and the state's evolving digital-asset rules.

Early stage, moving deliberately

1. **In discussion with the Oklahoma State Banking Department**

   Early regulatory dialogue underway — not an approval or endorsement.

2. **Preparing our Circle Mint institutional application**

   Assembling KYB documentation and business plan materials.

3. **Reviewing structural options with regulatory counsel**

   Determining the bank-as-principal structure this partnership depends on.

4. **No state or territory customer signed yet**

   This conversation is a precondition for that pipeline, not a formality after it.

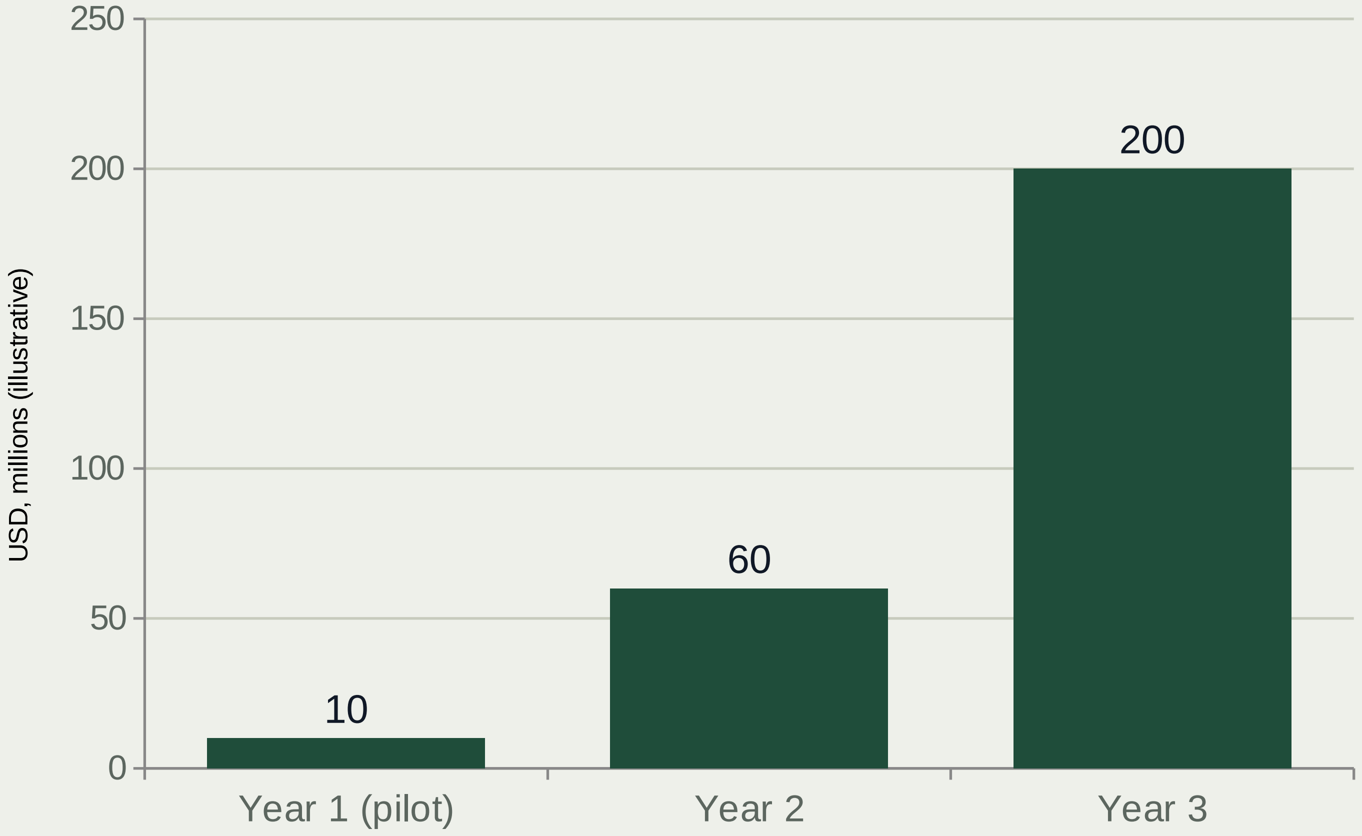
MARKET OPPORTUNITY

50 states, 5 territories, one settlement layer

50	5	2-way
States eligible under this framework	Territories eligible under this framework	Conversion, available any time

Scope here is long-term and directional, not a near-term commitment. Our near-term focus is Oklahoma and a small number of early pilot conversations — this partnership is what makes that first pilot possible.

An illustrative minted-volume ramp — for discussion only



Why this matters to you

- Every dollar minted starts as a USD deposit at your institution first.
- Redemptions bring USD back to the same deposit relationship.
- Volume assumptions here are hypothetical, built for structuring this conversation — not a forecast or commitment.

Illustrative example for discussion only — not a projection, forecast, or commitment. Actual volume depends on signed state/territory agreements.

A fee framework to work from

Every figure below is a placeholder for discussion, not a proposed term.

Revenue mechanism	Basis-point fee on each USD⇄USDC conversion
Illustrative fee	[X bps] — placeholder, to be set jointly
Split	[Bank / Majestic split — to be negotiated]
Additional bank value	USD deposit float while funds await conversion or redemption
Billing cadence	[Monthly reconciliation — placeholder]

Designed around your risk committee's questions

1. **1:1 redemption, always available**

   USDC converts back to USD through the bank on demand — nothing is locked in.

2. **Majestic never takes custody**

   USD and USDC both sit with the bank and Circle at every point in the flow.

3. **Full visibility for the bank**

   Every conversion is bank-initiated and bank-visible — no shadow ledger.

4. **Clear disclosure on insurance**

   USDC and Circle Mint balances are not FDIC-insured; only qualifying USD deposits are. Every state customer sees this in writing.

ABOUT MAJESTIC ADVISING

Who's building this

RK

Ryan A. Kohrig

Founder, Majestic Advising

Majestic Advising is building USDC4gov as focused, single-purpose infrastructure — a settlement layer for state government, not a general-purpose crypto product. That focus is why this partnership is structured around your bank's compliance program from the start, rather than asking you to fit an existing consumer product into a government context.

THE ASK

What we're asking for today

1

Confirm interest

Is this a role your institution wants to explore further as a banking partner?

2

Begin joint due diligence

Share what your BSA/AML and risk teams need from us to evaluate this properly.

3

Outline a Program Agreement

Work toward a draft structure — custody, roles, and economics — on a timeline that works for both sides.

THANK YOU

Let's build this together

USDC4gov

Ryan A. Kohrig — Founder, Majestic Advising

majestic.advising@gmail.com · USDC4gov.com