



Southeast Arizona Economic Indicators

Population

	2024	2019	5-year Growth	5-year Growth (%)
Arizona	7,621,703	6,884,547	737,156	10.7
Cochise	128,253	125,253	3,000	2.4
Graham	40,107	38,397	1,710	4.5
Pima	1,086,634	1,038,205	48,429	4.7
Santa Cruz	50,580	47,707	2,873	6.0

Population Projections

	Arizona	Cochise	Graham	Pima	Santa Cruz
2030	8,313,814	129,781	41,015	1,129,414	50,794
2040	9,206,879	130,670	44,028	1,195,070	52,676
2050	9,961,322	131,941	46,271	1,249,828	53,226
2060	10,662,273	135,231	48,265	1,305,212	53,272

Population Growth Projections (%)

	Arizona	Cochise	Graham	Pima	Santa Cruz
2024-2030	9.1	1.2	2.3	3.9	0.4
2024-2060	39.9	5.4	20.3	20.1	5.3

Unemployment Rate (%) (Annual, 2024)

4.0
3.6
4.2
3.3
3.6
6.1

Nonfarm Jobs

	2024	2019	5-year Growth	5-year Growth (%)
Arizona	3,238,400	2,942,700	295,700	10.0
Cochise	34,700	33,900	800	2.4
Graham	10,800	9,325	1,475	15.8
Pima	398,200	391,100	7,100	1.8
Santa Cruz	13,375	13,250	125	0.9

Per Capita Personal Income

	2023 (\$)	2019-2023 PCPI Growth (%)
United States	69,810	25.6
Arizona	62,543	31.1
Cochise	53,304	29.1
Graham	42,787	33.5
Pima	58,232	28.0
Santa Cruz	49,416	29.5

Poverty Rate (%) (2019-2023, 5-year Estimate)

	U.S.	Arizona	Cochise	Graham	Pima	Santa Cruz
Individuals	12.4	12.8	15.5	17.7	14.4	20.2
Families	8.7	8.9	11.1	14.7	9.8	16.5

Bankruptcy Filings (All Chapters)

	2024	5-year Annual Average
Cochise	151	133
Graham	23	25
Pima	1,663	1,515
Santa Cruz	94	80

Gross Domestic Product (GDP)*

	2023 (\$ Billions)	2019-2023 Real GDP Growth (%) **
Arizona	522.8	17.5
Cochise	6.1	6.2
Graham	1.7	20.0
Pima	62.2	11.8
Santa Cruz	2.6	6.9

*GDP is the value of all goods and services produced in the economy; it is the broadest measure of economic activity ** Adjusted for inflation

Retail Sales

	2024 (\$)	2019-2024 Growth (%)
Arizona	103,073,111,723	39.9
Cochise	1,180,194,243	24.6
Graham	463,832,605	60.4
Pima	12,949,522,630	32.9
Santa Cruz	518,676,909	48.7

Restaurant & Bar Sales

	2024 (\$)	2019-2024 Growth (%)
Arizona	22,493,216,093	42.7
Cochise	210,903,468	29.8
Graham	61,363,143	47.0
Pima	2,805,292,570	35.2
Santa Cruz	93,986,684	48.3

Hotel/Motel Receipts

	2024 (\$)	2019-2024 Growth (%)
Arizona	5,588,695,471	47.2
Cochise	51,270,978	21.9
Graham & Greenlee	18,828,400	50.4
Pima	591,990,664	35.2
Santa Cruz	21,107,289	41.4

New Single-Family Residential Home Permits

	2024	2020 through 2024 (Total)	5-year Annual Average
Cochise	435	2,184	437
Graham	133	771	154
Pima	4,150	20,931	4,186
Santa Cruz	338	1,451	290

Number of Businesses with Employees

	2023	2019	2019-2023 Change	2019-2023 % Change
Cochise	2,189	2,136	53	2.5
Graham	574	521	53	10.2
Pima	21,381	20,400	981	4.8
Santa Cruz	1,129	1,133	-4	-0.4

Number of Farms

	2022	% Change from 2017 to 2022
Cochise	1,002	-7
Graham	359	-20
Pima	478	-28
Santa Cruz	166	-24

Farm Acreage

	2022	% Change from 2017 to 2022
Cochise	1,035,831	+6
Graham	1,215,892	-6
Pima	2,275,756	-13
Santa Cruz	119,188	-40

Sources: Arizona Office of Economic Security, U.S. Bureau of Economic Analysis, U.S. Bureau of Labor Statistics, U.S. Census Bureau, U.S. Department of Agriculture, and U.S. Economic Research.

Prepared August 26, 2025, by U.S. Economic Research for Southeast Arizona Economic Development Group and Sulphur Springs Valley Electric Cooperative.

