

FAQs (Frequently Asked Questions)

Why was the Foundation established as a fund of the Communities Foundation of Texas (CFT)?

Being part of the CFT, a 501 (c)(3) organization, provides non-profit status and efficient and effective financial services for the Foundation.

How does the Foundation Advisory Committee interact with the Town of Addison?

It is the goal of the Foundation to provide funding for charitable projects and philanthropic initiatives that enhance the quality of life for those who live in, work in, or visit the Town of Addison. There is a natural alignment of the Foundation's goals with those of the Town's strategic plans. When donation opportunities arise, the Advisory Committee works closely with Town Council and Staff to ensure projects envisioned will be successful. At the same time, it is not the goal of the Foundation to raise funds for projects that would normally be funded from Town revenues.

Does the Foundation compete with other local charities?

Overall, the Foundation's goal is to support - not compete with - other charitable organizations. As a multi-purpose organization, the Foundation may however partner from time to time with other charitable organizations.

If I would like to raise funds for an initiative to benefit Addison, what should I do?

The Foundation is seeking Champions - individuals or organizations that would like to lead fund raising initiatives to benefit Addison. Your first step is to contact the Advisory Committee for information and tax-exempt organization guidelines.

How are Foundation initiatives and grants approved?

The Foundation is led by a volunteer Advisory Committee appointed by the Addison Mayor and Mayor Pro Tem. Initiatives are approved by a majority of the Advisory Committee. Grants are approved by a two-thirds vote of the Advisory Committee and disbursements are made by the CFT.

Have a question that is not on this list?

Check our website: AddisonLegacyFoundation.com or call 972-450-7009.

Thank You for your interest!



Making a Great Community Better.™

ADDISON LEGACY FOUNDATION

P.O. Box 2292 | Addison, TX 75001

972-450-7009 | AddisonLegacyFoundation.com

A Fund of Communities Foundation of Texas,

A 501 (c)(3) Non-profit Organization

Addison is a great Town and many have enjoyed and are enjoying living, working, and visiting here. The Addison Legacy Foundation offers a way for all of us who love the Town to say *Thank You* and help further enhance the Town for future residents, workers, and visitors.



Making a Great Community Better.™

Who We Are

The Addison Legacy Foundation was established in 2012 to provide a way for individuals, families, and organizations to make tax-deductible contributions to benefit the Town of Addison. The Foundation was created in response to residents, visitors, and businesses that had expressed a desire to say *Thank You* to the Town through charitable contributions.

Before the Foundation was put in place, a framework for tax-deductible contributions was lacking for someone who wanted to say *Thank You* for example to the Fire or Police Department for exceptional service, or when someone wanted to donate equipment or sponsor an event.

Recognition of this need led to the Foundation being approved by the Addison Town Council as a fund of the Communities Foundation of Texas (CFT), a 501(c)(3) nonprofit organization. As such, the Foundation can leverage CFT's record keeping, investment, and compliance expertise. To further optimize efficiencies, the Town may provide support in such areas as information technology, legal, and accounting.

Now that this organization is in place, there are several ways the Foundation can help you give back to Addison.

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Initiatives

A very broad array of initiatives are possible within the mission of the Foundation, ranging for example from art and culture, education, equipment, landscape, civic renovation, and technology opportunities to economic development.

Initiatives may originate from individuals or organizations that would like to champion a fund-raising initiative to benefit the Town or from the Advisory Committee.

Please see our website: AddisonLegacyFoundation.com for a listing of projects.



The Addison Legacy Foundation Medallion

To Say Thank You

There are many ways to say *Thank You* Addison! Donations of both time and finances are needed. Together we can make a difference.

Please consider volunteering! If you would like to lead a fund-raising campaign or if you would like to volunteer, please contact the Foundation Advisory Committee at 972-450-7009.

Please make a donation! Tax-deductible contributions can be made by credit card or check. If you would like to make a donation using stocks, bonds, real estate, life insurance or other noncash assets, please contact the Foundation directly for more details. An acknowledgement will be provided for your records.

To contribute by check:

Make Checks Payable to: Addison Legacy Foundation

Mail To: Addison Legacy Foundation
P. O. Box 2292
Addison, TX 75001

To contribute by credit card, please go to our website:

AddisonLegacyFoundation.com

For more information:

Please visit our website or call the Foundation at 972-450-7009