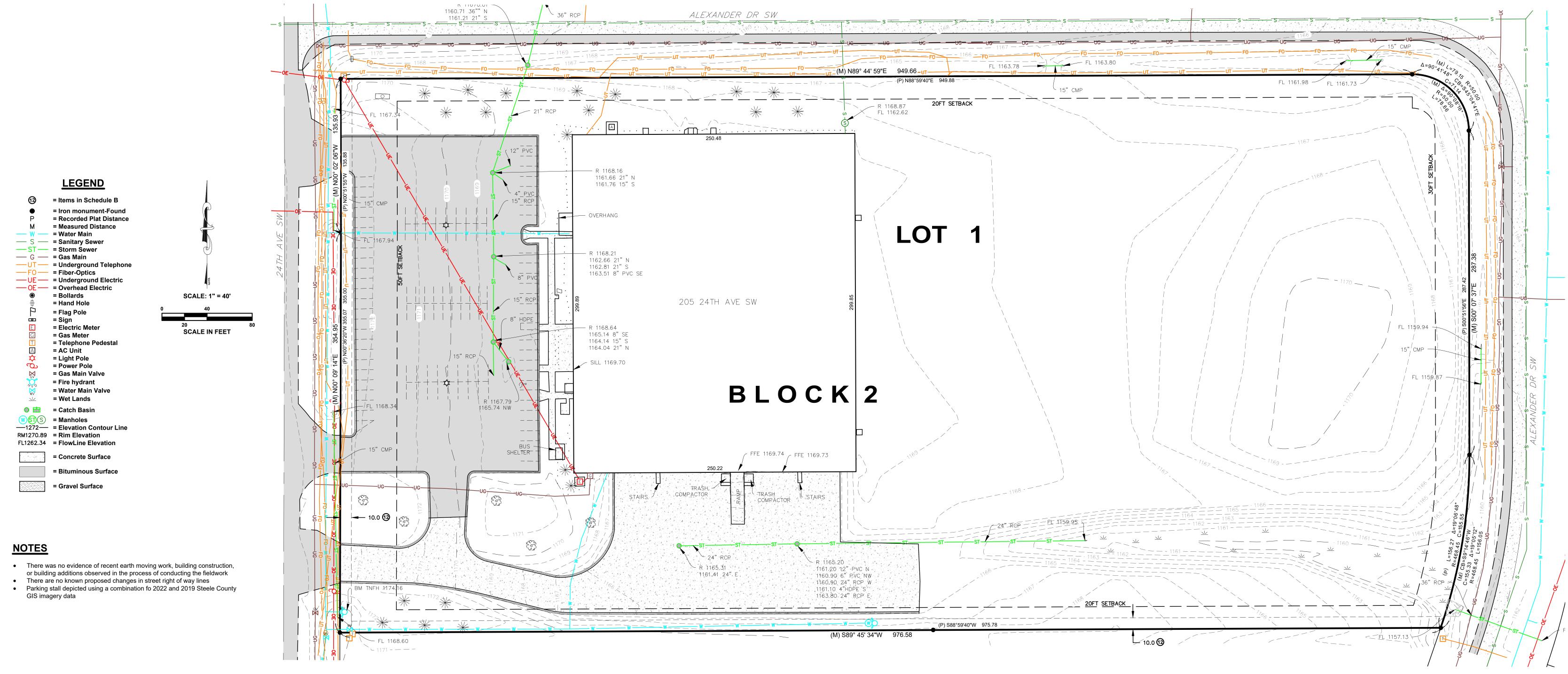
ALTA/NSPS LAND TITLE SURVEY

LOT 1, BLOCK 2, OWATONNA INDUSTRIAL PARK NO. 2 **OWATONNA, STEELE COUNTY, MINNESOTA**



ITEMS PURSUANT TO SCHEDULE B SECTION II

- Easements as are shown and dedicated on the recorded plat of Owatonna Industrial Park No. 2, file December 28, 1988 as Document No. 211813. (as shown)
- Conditions, covenants, restrictions, reservations and easements as described in the Declaration of Protective Covenants for Owatonna Industrial Park No. 2, dated June 12, 1989 and filed June 12, 1989, as Document No. 213794; See also the Quite Claim Deed from the City of Owatonna, intended to relinquish and terminate any and all reversionary and re-purchase rights, dated October 29, 1993 and filed November 5, 1993, as Document No. 237982.
 - Note: Resolution No. 54-01, Authorizing the Release of Certain Property From the Declaration of Protective Covenants was filed on September 21, 2001 as Document No. 292687, regarding Lot 1, Block 1, Owatonna Industrial park No. 2 And, an Agreement Releasing Land from Declaration of Protective Covenants was file on October 12, 2001 as Document No. 239325, regarding Lot 1, Block 1, Owatonna Industrial Park No. 2.
- Assessments, covenants, conditions, terms, restrictions, easements, and obligations contained in Amended and Restated Development Agreement between the Developer and the City of Owatonna, and the Owatonna Housing and Redevelopment Authority, dated April 18, 1989, recorded July 20, 1989, as Doc. No. 214246; See also Certificate of Completion and Release of Forfeiture dated October 26, 1993 and filed October 27, 1993 as Document No. 237780.
 - The above Amended and Restated Development Agreement was modified by the Agreement dated November 5, 1993 and filed November 5, 1993 as Document No. 237983.
 - Note: Resolution No. 53-01, Authorizing the of Property From the Amended and Restated Development Agreement was filed on September 21, 2001 as Document No. 292688, regarding Lot 1, Block 1, Owatonna Industrial Park No. 2. And, and Agreement Releasing Land from Amended and Restated Development Agreement was filed on October 12, 2001 as Document No. 239326, regarding Lot 1, Block 1, Owatonna Industrial Park No. 2.

TITLE COMMITMENT

TITLE COMMITMENT NO. MN2403832, DATED March 4, 2024, at 08:00 AM DOMA TITLE INSURANCE, INC.

ENCROACHMENTS

No observed encroachments.

FLOOD ZONE DESIGNATION

THE SURVEYED PROPERTY LIES IN ZONE X, AREAS OF MINIMAL FLOOD HAZARD, AS SHOWN ON FEMA FLOOD INSURANCE RATE MAP COMMUNITY-PANEL NO. 27147C0135C, EFFECTIVE DATE, December 2, 2011.

LEGAL DESCRIPTION

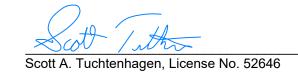
Lot 1, Block 2, Owatonna Industrial Park No. 2, Steele County, Minnesota.

SURVEYOR'S CERTIFICATE

To Arise Investments, LLC, Arise Group, LLC, Twenty Fourth, LLC, Profinium, Inc., Near North Title Group, and Doma Title Insurance Inc.:

This is to certify that this map or plat and the survey on which it is based were made in accordance with the 2016 Minimum Standard Detail Requirements for ALTA/NSPS LAND TITLE SURVEYS, jointly established and adopted by ALTA/NSPS LAND TITLE SURVEYS, and includes items 1, 2, 3, 4, 5, 6(b), 7(a), 8, 11(a)(b), 16, and 17 of Table A thereof. The field work was completed on 3-19-2024.

Date of Plat or Map: **04/12/2024**



VICINITY MAP

STREET ADDRESS

205 24TH AVE SW

OWATONNA, MN 55060

Setbacks for Buildings: Front Yard = 50 Side Yard = 20

Zoned: Industrial Park District

Rear Yard = 30 Maximum Building Height = 45 (3 STORIES)

BENCHMARK 1

Top hydrant nut located at near the southwest corner of Lot 1. Elevation = 1174.16

BASIS OF BEARING SYSTEM

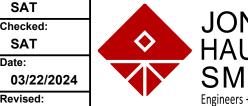
SAMPLE All bearings are based upon the MnDot Steele County Coordinate system Nad 83 (11) Harn Adjustment Grid

ALTA/NSPS LAND TITLE SURVEY Lot 1, Block 2, Owatonna Industrial Park No. 2

Owatonna, Steele County, Minnesota

FOR: Arise Group

SAT



SAT

JONES 515 South Washington Ave Engineers + Surveyors

24-1044 Albert Lea, MN 56007 507-373-4876 415 West North Street TTH Owatonna, MN 55060 507-451-4598

Locations of all utilities shown are approximate.

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No responsibility is accepted for the locations of utilities shown hereon. Verification of actual locations should be requested prior to the commencement of construction or the taking of any other action relying on the actual locations.

GOPHER STATE ONE-CALL: 1-800-252-1166