

Oregon Water Wonderland POA Unit II, Inc.

02/07/19

Profit & Loss

Accrual Basis

May 2018 through January 2019

	May '18 - Jan 19	May '17 - Jan 18
Ordinary Income/Expense		
Income		
Fines & Fees	15,666.26	8,907.88
Operating Assessments	141,083.00	141,083.00
Total Income	156,749.26	149,990.88
Gross Profit	156,749.26	149,990.88
Expense		
Common Area Expenses		
Bridge Maintenance	0.00	3,728.32
Building Maintenance	0.00	286.50
Ditches & Culverts	0.00	3,242.00
Mailbox Maintenance	1,244.65	410.00
Marina Maintenance	2,745.21	2,202.20
Road Maintenance	1,777.20	200.00
Total Common Area Expenses	5,767.06	10,069.02
Operating Expenses		
Accounting & Tax Prep	3,288.00	4,375.00
Annual Meeting	870.20	931.11
Bank Service Charges	215.80	43.90
Collection Expense	7,223.00	3,214.00
Depreciation Expense	12,398.61	16,190.01
Insurance	7,204.32	6,829.28
Legal Fees		
General	0.00	768.50
Total Legal Fees	0.00	768.50
Management Services	27,000.00	27,000.00
Merchant Account Fees	1,075.94	798.86
Office Supplies	94.56	359.67
Printing & Postage	966.31	865.64
Taxes-Property	208.57	208.66
Utilities		
Electric	785.39	828.11
Sanitary	576.00	512.00
Water	189.00	189.00
Total Utilities	1,550.39	1,529.11
Website	246.90	0.00
Total Operating Expenses	62,342.60	63,113.74
Total Expense	68,109.66	73,182.76
Net Ordinary Income	88,639.60	76,808.12
Other Income/Expense		
Other Income		
Interest Income - Reserve	80.70	141.55
Other Income	110.98	104.04
Reserve Assessments	146,842.00	146,842.00
Total Other Income	147,033.68	147,087.59
Other Expense		
Asphalt Overlay	171,897.00	233,388.78
Total Other Expense	171,897.00	233,388.78
Net Other Income	-24,863.32	-86,301.19
Net Income	63,776.28	-9,493.07