

Oregon Water Wonderland POA Unit II, Inc.

08/20/19

Profit & Loss

Accrual Basis

May through July 2019

	May - Jul 19	May - Jul 18
Ordinary Income/Expense		
Income		
Fines & Fees	2,333.79	2,497.23
Operating Assessments	120,000.00	141,083.00
Total Income	122,333.79	143,580.23
Gross Profit	122,333.79	143,580.23
Expense		
Common Area Expenses		
Ditches & Culverts	2,256.54	2,132.00
Mailbox Maintenance	0.00	1,134.65
Marina Maintenance	0.00	1,120.21
Total Common Area Expenses	2,256.54	4,386.86
Operating Expenses		
Accounting & Tax Prep	3,300.00	2,500.00
Annual Meeting	0.00	650.00
Bank Service Charges	29.85	156.10
Collection Expense	0.00	912.00
Depreciation Expense	3,500.97	5,396.67
Insurance	1,715.60	1,819.08
Management Services	7,500.00	9,000.00
Merchant Account Fees	859.69	665.98
Office Supplies	0.00	94.56
Printing & Postage	939.30	738.81
Utilities		
Electric	267.35	278.25
Sanitary	192.00	192.00
Water	42.00	63.00
Total Utilities	501.35	533.25
Total Operating Expenses	18,346.76	22,466.45
Total Expense	20,603.30	26,853.31
Net Ordinary Income	101,730.49	116,726.92
Other Income/Expense		
Other Income		
Interest Income - Reserve	16.12	71.69
Reserve Assessments	167,925.00	146,842.00
Total Other Income	167,941.12	146,913.69
Other Expense		
Asphalt Overlay	0.00	171,897.00
Total Other Expense	0.00	171,897.00
Net Other Income	167,941.12	-24,983.31
Net Income	269,671.61	91,743.61