

Oregon Water Wonderland POA Unit II, Inc.

03/05/19

Profit & Loss

Accrual Basis

May 2018 through February 2019

	May '18 - Feb 19	May '17 - Feb 18
Ordinary Income/Expense		
Income		
Fines & Fees	16,209.04	9,529.56
Operating Assessments	141,083.00	141,083.00
Total Income	157,292.04	150,612.56
Gross Profit	157,292.04	150,612.56
Expense		
Common Area Expenses		
Bridge Maintenance	0.00	3,728.32
Building Maintenance	0.00	286.50
Ditches & Culverts	0.00	3,242.00
Mailbox Maintenance	1,244.65	410.00
Marina Maintenance	2,745.21	2,202.20
Road Maintenance	1,777.20	200.00
Snow Removal	4,046.88	0.00
Total Common Area Expenses	9,813.94	10,069.02
Operating Expenses		
Accounting & Tax Prep	3,288.00	4,375.00
Annual Meeting	870.20	931.11
Bank Service Charges	225.75	53.85
Collection Expense	7,223.00	3,214.00
Depreciation Expense	13,565.60	17,988.90
Insurance	8,101.86	7,682.94
Legal Fees		
General	0.00	1,669.25
Total Legal Fees	0.00	1,669.25
License & Fees	50.00	50.00
Management Services	30,000.00	30,000.00
Merchant Account Fees	1,103.36	798.86
Office Supplies	94.56	359.67
Printing & Postage	966.31	865.64
Taxes-Property	208.57	208.66
Utilities		
Electric	965.13	1,030.98
Sanitary	640.00	576.00
Water	210.00	210.00
Total Utilities	1,815.13	1,816.98
Website	246.90	0.00
Total Operating Expenses	67,759.24	70,014.86
Total Expense	77,573.18	80,083.88
Net Ordinary Income	79,718.86	70,528.68
Other Income/Expense		
Other Income		
Interest Income - Reserve	84.76	146.10
Other Income	110.98	104.04
Reserve Assessments	146,842.00	146,842.00
Total Other Income	147,037.74	147,092.14
Other Expense		
Asphalt Overlay	171,897.00	233,388.78
Total Other Expense	171,897.00	233,388.78
Net Other Income	-24,859.26	-86,296.64
Net Income	54,859.60	-15,767.96