

Oregon Water Wonderland POA Unit II, Inc.

Profit & Loss

04/05/19

May 2018 through March 2019

Accrual Basis

	May '18 - Mar 19	May '17 - Mar 18
Ordinary Income/Expense		
Income		
Fines & Fees	16,788.10	10,199.67
Operating Assessments	141,083.00	141,083.00
Total Income	157,871.10	151,282.67
Gross Profit	157,871.10	151,282.67
Expense		
Common Area Expenses		
Bridge Maintenance	0.00	3,728.32
Building Maintenance	0.00	286.50
Ditches & Culverts	2,132.00	3,242.00
Mailbox Maintenance	1,674.65	410.00
Marina Maintenance	2,745.21	2,202.20
Road Maintenance	1,777.20	200.00
Snow Removal	14,443.13	2,912.09
Total Common Area Expenses	22,772.19	12,981.11
Operating Expenses		
Accounting & Tax Prep	3,288.00	4,375.00
Annual Meeting	870.20	931.11
Bank Service Charges	235.70	63.80
Collection Expense	7,831.00	3,214.00
Depreciation Expense	14,732.59	19,787.79
Insurance	8,101.86	7,682.94
Legal Fees		
General	0.00	1,669.25
Total Legal Fees	0.00	1,669.25
License & Fees	50.00	50.00
Management Services	33,000.00	33,000.00
Merchant Account Fees	1,103.36	802.46
Office Supplies	144.27	359.67
Printing & Postage	1,689.51	2,362.93
Taxes-Property	208.57	208.66
Utilities		
Electric	1,135.00	1,150.13
Sanitary	704.00	640.00
Water	231.00	231.00
Total Utilities	2,070.00	2,021.13
Website	246.90	0.00
Total Operating Expenses	73,571.96	76,528.74
Total Expense	96,344.15	89,509.85
Net Ordinary Income	61,526.95	61,772.82
Other Income/Expense		
Other Income		
Interest Income - Reserve	89.98	151.98
Other Income	110.98	104.04
Reserve Assessments	146,842.00	146,842.00
Total Other Income	147,042.96	147,098.02
Other Expense		
Asphalt Overlay	171,897.00	233,388.78
Total Other Expense	171,897.00	233,388.78
Net Other Income	-24,854.04	-86,290.76
Net Income	36,672.91	-24,517.94