

Oregon Water Wonderland POA Unit II, Inc.

06/13/19

Balance Sheet

Accrual Basis

As of May 31, 2019

	May 31, 19	May 31, 18
ASSETS		
Current Assets		
Checking/Savings		
B of A - Operating Checking	277,333.69	0.00
B of A - Reserve Savings	72,812.35	0.00
Capitol Imp MM 6341	0.00	96,026.43
First Int - Operating Checking	118,390.51	375,432.12
Total Checking/Savings	468,536.55	471,458.55
Accounts Receivable		
Accounts Receivable	236,128.63	209,732.17
Total Accounts Receivable	236,128.63	209,732.17
Other Current Assets		
Bad Debt Allowance	-2,402.94	-27,083.69
Due from Replacement Fund	153,931.25	134,605.17
Undeposited Funds	275.00	0.00
Total Other Current Assets	151,803.31	107,521.48
Total Current Assets	856,468.49	788,712.20
Fixed Assets		
Fixed Assets		
Accumulated Depreciation	-1,160,670.79	-1,145,403.11
Building & Improvements	17,108.00	17,108.00
Land	4,000.00	4,000.00
Machinery & Equipment	1,050.35	1,050.35
Mailboxes	73,965.20	73,965.20
Office Equipment	1,336.00	1,336.00
Roads	1,094,750.29	1,094,750.29
Total Fixed Assets	31,539.05	46,806.73
Total Fixed Assets	31,539.05	46,806.73
TOTAL ASSETS	888,007.54	835,518.93
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	2,990.19	3,336.00
Total Accounts Payable	2,990.19	3,336.00
Other Current Liabilities		
Due to Operating Fund	153,931.25	134,605.17
Prepaid Assessments	125.00	25.00
Total Other Current Liabilities	154,056.25	134,630.17
Total Current Liabilities	157,046.44	137,966.17
Total Liabilities	157,046.44	137,966.17
Equity		
Fund Balance-Operating	331,379.00	331,379.00
Fund Balance-Reserve	83,773.23	83,773.23
Retained Surplus	32,143.87	0.00
Net Income	283,665.00	282,400.53
Total Equity	730,961.10	697,552.76
TOTAL LIABILITIES & EQUITY	888,007.54	835,518.93