

Balance Sheet

As of January 31, 2019

| | Jan 31, 19 | Jan 31, 18 |
|---------------------------------------|-------------------|-------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| B of A - Operating Checking | 148,465.24 | 0.00 |
| B of A - Reserve Savings | 63,293.16 | 0.00 |
| Capitol Imp MM 6341 | 0.00 | 47,038.67 |
| First Int - Operating Checking | 136,623.06 | 249,096.93 |
| Total Checking/Savings | 348,381.46 | 296,135.60 |
| Accounts Receivable | | |
| Accounts Receivable | 102,038.38 | 115,709.93 |
| Total Accounts Receivable | 102,038.38 | 115,709.93 |
| Other Current Assets | | |
| Bad Debt Allowance | -3,300.34 | -23,073.12 |
| Due from Replacement Fund | 77,915.23 | 36,710.53 |
| Total Other Current Assets | 74,614.89 | 13,637.41 |
| Total Current Assets | 525,034.73 | 425,482.94 |
| Fixed Assets | | |
| Fixed Assets | | |
| Accumulated Depreciation | -1,156,002.83 | -1,138,207.55 |
| Building & Improvements | 17,108.00 | 17,108.00 |
| Land | 4,000.00 | 4,000.00 |
| Machinery & Equipment | 1,050.35 | 1,050.35 |
| Mailboxes | 73,965.20 | 73,965.20 |
| Office Equipment | 1,336.00 | 1,336.00 |
| Roads | 1,094,750.29 | 1,094,750.29 |
| Total Fixed Assets | 36,207.01 | 54,002.29 |
| Total Fixed Assets | 36,207.01 | 54,002.29 |
| TOTAL ASSETS | 561,241.74 | 479,485.23 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| Accounts Payable | 3,367.00 | 3,060.50 |
| Total Accounts Payable | 3,367.00 | 3,060.50 |
| Other Current Liabilities | | |
| Due to Operating Fund | 77,915.23 | 36,710.53 |
| Prepaid Assessments | 1,031.00 | 672.14 |
| Total Other Current Liabilities | 78,946.23 | 37,382.67 |
| Total Current Liabilities | 82,313.23 | 40,443.17 |
| Total Liabilities | 82,313.23 | 40,443.17 |
| Equity | | |
| Fund Balance-Cap Improvements | 83,773.23 | 170,154.32 |
| Fund Balance-Operating | 331,379.00 | 278,380.81 |
| Net Income | 63,776.28 | -9,493.07 |
| Total Equity | 478,928.51 | 439,042.06 |
| TOTAL LIABILITIES & EQUITY | 561,241.74 | 479,485.23 |