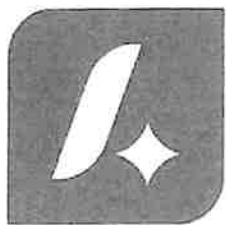


BASKET OF HOPE
Financial Information
Year Ended December 31, 2023



Legacy
ACCOUNTING LLP
Chartered Professional Accountants



COMPILATION ENGAGEMENT REPORT

To the Members of Basket of Hope

On the basis of information provided by management, we have compiled the statement of financial position of Basket of Hope as at December 31, 2023, and the statements of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We have not performed an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Legacy Accounting LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

Red Deer, AB

06-24-2024

Jerome J. Roth CPA, CA* Joelle R. Hrywkiw CPA, CA* Kerstan J. Fidek CPA, CA* Jared C. Pilon CPA, CGA, TEP*

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BASKET OF HOPE
Statement of Financial Position
December 31, 2023

ASSETS	
CURRENT	
Cash	<u>\$ 362</u>
LIABILITIES AND NET ASSETS	
CURRENT	
Due to related party	\$ 4,226
NET ASSETS	<u>(3,864)</u>
	<u>\$ 362</u>

ON BEHALF OF THE BOARD

Jessica Dupuis Director

Director

BASKET OF HOPE
Statement of Operations
Year Ended December 31, 2023

RECEIPTS	\$ 27,888
EXPENDITURES	
Advertising and promotion	1,058
Donations	28,080
Interest and bank charges	672
Office	352
Professional fees	735
	<u>30,897</u>
DEFICIENCY OF RECEIPTS OVER EXPENDITURES	\$ (3,009)

BASKET OF HOPE
Statement of Changes in Net Assets
Year Ended December 31, 2023

	2023
NET ASSETS - BEGINNING OF YEAR	\$ (855)
DEFICIENCY OF RECEIPTS OVER EXPENDITURES	<u>(3,009)</u>
NET ASSETS - END OF YEAR	<u>\$ (3,864)</u>

BASKET OF HOPE
Notes to Financial Information
Year Ended December 31, 2023

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Basket of Hope as at December 31, 2023, and the statements of operations and changes in net assets for the year then ended is the historical cost basis and reflects cash transactions.

2. PURPOSE OF THE ORGANIZATION

Basket of Hope (the "organization") is a not-for-profit organization incorporated provincially under the Companies Act of Alberta. As a registered charity the organization is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The organization operates to provide assistance to families in some of the poorest communities in the country of Serbia. The organization supplies food parcels to people in Serbia who are living in poverty.
