

BASKET OF HOPE
Financial Statements
Year Ended December 31, 2025

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COMPILATION ENGAGEMENT REPORT

To the Members of Basket Of Hope

On the basis of information provided by management, I have compiled the statement of financial position of as at December 31, 2025, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Bert Mulder Professional Corporation

Chartered Professional Accountant

Sherwood Park, Alberta
February 16, 2026

BASKET OF HOPE
Statement of Financial Position
December 31, 2025

	2025	2024
Assets		
Current		
Cash	\$ 239	\$ 32
Goods and services tax recoverable	48	-
	\$ 287	\$ 32
Liabilities and Net Assets		
Current		
Accounts payable	\$ 2,000	\$ -
Net assets	(1,713)	32
Liabilities and Net Assets	\$ 287	\$ 32

On behalf of the Board

_____ *Signature*

The accompanying notes are an integral part of these financial statements

BASKET OF HOPE
Statement of Changes in Net Debt
Year Ended December 31, 2025

	2025	2024
Net assets (debt) - beginning of year	\$ 32	\$ (3,864)
Deficiency of receipts over disbursements	<u>(1,745)</u>	<u>3,896</u>
Net assets (debt) - end of year	<u>\$ (1,713)</u>	<u>\$ 32</u>

The accompanying notes are an integral part of these financial statements

BASKET OF HOPE
Statement of Receipts and Disbursements
Year Ended December 31, 2025

	2025	2024
Receipts		
Received donations	\$ 74,448	\$ 69,569
Receipts from other Canadian charities	4,025	-
Non-receipted donations	1,522	-
	<u>79,995</u>	<u>69,569</u>
Disbursements		
Donations to Korpa Nade - Serbia (<i>Note 3</i>)	71,324	49,715
Donations to Leskovac Outreach and Belgrade - Serbia (<i>Note 3</i>)	4,962	2,390
Professional fees	3,947	893
Wire fees	1,125	665
Credit card charges	246	404
Interest and bank charges	136	96
Postage	-	196
Website costs	-	177
Advertising and promotion	-	11,098
Office	-	39
	<u>81,740</u>	<u>65,673</u>
Excess (deficiency) of receipts over disbursements	<u>\$ (1,745)</u>	<u>\$ 3,896</u>

The accompanying notes are an integral part of these financial statements

BASKET OF HOPE
Notes to Financial Statements
Year Ended December 31, 2025

1. Basis of accounting

The basis of accounting applied in the preparation of the statement of financial position of Basket of Hope as at December 31, 2024, and the statements of receipts and disbursements and changes in net debt for the year then ended is the historical cost basis and reflects cash transactions.

2. Purpose of the foundation

Basket of Hope (the "foundation") is incorporated under the Alberta Companies Act on September 21, 2022 as a company limited by guarantee. It was registered as a charity under the Income Tax Act on December 6, 2023. As a registered charity the foundation is exempt from the payment of income tax under Subsection 149(1) of the Income Tax Act.

The foundation operates to provide assistance to families in some of the poorest communities in the country of Serbia. The organization supplies food parcels to people in Serbia who are living in poverty.

3. Poverty relief in Serbia

With the help of a charity and staff in Serbia, the foundation has made the following disbursements.

	'Korpa Nade - Serbia	Leskovac Outreach and Belgrade	2025	2024
Food parcels	\$ 31,555	\$ 4,897	\$ 36,452	\$ 25,664
Wages paid in Serbia	28,065	-	28,065	10,822
Vehicle expenses	5,351	564	5,915	1,826
Accounting fees in Serbia	3,053	-	3,053	2,557
Exchange and bank fees	2,394	259	2,653	217
Miscellaneous	1,183	8	1,191	8,121
Heating fuel	688	-	688	305
Meals	386	34	420	-
Government levies	184	-	184	102
Medications	-	-	-	155
Not yet disbursed	(1,534)	(799)	(2,333)	2,338
	\$ 71,325	\$ 4,963	\$ 76,288	\$ 52,107