Monthly Home NEWSLETTER May 2025

Facing Rising Home Maintenance Costs? You're Not Alone

According to a recent survey, 43% of homeowners are worried about rising repair expenses—and for good reason.

The average annual cost of home maintenance is around 1%–4% of your home's value. That's \$3,000–\$6,000 per year on a \$300,000 home.

Here Are Some Smart Tips to Cut Costs:

1. Regular Maintenance = Fewer Emergencies. Schedule seasonal checkups (especially HVAC, plumbing, and roofing) to catch problems before they snowball.

- **2. DIY What You Can.** Simple tasks like changing air filters, unclogging drains, or re-caulking windows can save hundreds over time. YouTube is your best friend!
- **3. Budget Proactively.** Create a dedicated "home fund." Set aside at least 1% of your home's value annually for repairs and upkeep.
- **4. Bundle Services.** Some companies offer service plans that cover multiple systems (HVAC, electrical, plumbing) for a flat fee—this can be cheaper in the long run.
- **5. Energy Efficiency Helps Too.** Lower your bills (and strain on appliances) by sealing drafts, upgrading insulation, or switching to LED lighting.

Stay proactive. Small steps now = fewer surprises later.







How can you pay your mortgage off faster?

One way to get started in real estate is you buy a home, live in part of it, and rent out the rest—helping to offset your mortgage or even eliminate it entirely. It's a powerful way to live for less while building long-term wealth.

Some popular house hacking strategies:

- Live in one unit of a duplex and rent out the other
- Rent out extra rooms in a single-family home
- Convert a basement, attic, or garage into a rental space

Not only can you reduce your living expenses, but you'll also start building equity, gaining valuable experience as a landlord, and creating a path toward financial freedom. Whether you're a first-time homebuyer or looking for smarter ways to invest, house hacking is a game-changer.

Want to learn how to make your next home work for you? Message me and let's chat about your options!



What has many keys but can't open a single lock?



Who's Your Favorite Real Estate Lawyer?

I'm on the hunt for a topnotch Real Estate Lawyer who not only excels at what they do but genuinely loves their work, provides 5-star service, and consistently upholds the highest standards of integrity.

Who do you know who fits this description? Please message me and share a quick note about why you believe they are one of the BEST Real Estate Lawyer in town.

Let's take this opportunity to spotlight those amazing professionals who truly deserve recognition and help build some wonderful connections along the way.

Got a favorite Real Estate Lawyer you work with that really shines?





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Riddle of the Month

Answer: PIANO