

WOODFIELD HOMEOWNERS ASSOCIATION
AMENDED AND RESTATED OF MAY 7, 1980 BY-LAWS
AND A BY-LAW RESTATEMENT DATED JULY 14, 2004
ADOPTED: OCTOBER 18, 2017

ARTICLE I – AMENDMENT TO ARTICLE V – DUTIES AND POWERS OF BOARD OF DIRECTORS AND OFFICERS.

SECTION 2 – OFFICERS 4 (B) DISBURSEMENTS:

At annual meeting October 18, 2017 and after a majority vote of the membership in attendance. Vote was in favor of increasing the Board of Directors authority to approve expenditures up to \$3,000.00 from the old amount of \$1,000.00. Any expenditures over \$3,000.00 must be approved by the membership of the Association.

Expenditures of \$1,000.00 to \$3,000.00, shall not be disbursed until an expenditure request form (vendor bill) has been approved by at least three (3) Officers/Trustees. For expenditures of less than \$1,000.00, disbursement may be made by the Treasurer only after a request form (vendor bill) has been submitted.

ARTICLE VIII – DUES AND ASSESSMENTS

SECTION 1 – DUES

With a majority vote of the membership from a general mailing and at the General Meeting on October 18, 2017, dues will be increased from seventy-five \$75.00 dollars to one hundred \$100.00 dollars per lot per year, payable no later than June 1 of each calendar year. Payment of annual dues is still mandatory.