



Welcome to the HBOA 2022 High School Shark Tank Scholarship Program!

The HBOA is hosting a Shark Tank style competition for local high school students, providing an opportunity for students to develop and pitch a business idea to a panel of judges.

The program is based on the popular Shark Tank television show, with the top three (3) presenters winning a scholarship donated by local HBOA sponsors.

Objectives for this program are:

- Promote entrepreneurship in the community;
- Help students develop their critical thinking skills;
- Help students develop their public speaking and presentation skills.

Who can participate?

The HBOA High School Shark Tank Scholarship Program is open to Hazlet high school Seniors and high school seniors in the Bayshore area, (Keyport, Union Beach and Keansburg). There are no fees or costs to participate.

How can students participate?

Individual students can enter a business idea by completing the HBOA Shark Tank Scholarship Program Application attached and submit to info@hazletbizowners.biz

What are the deadlines and key dates?

Applications from individual students must be completed by **March 20, 2022**

Finalists from individual applications will be announced on **March 25, 2022**

The Finalists will then have the opportunity to present their sales pitch on **April 28, 2022 (time & location will be after school and announced in advance)** before the panel of the HBOA “Sharks” where they will listen to their pitches and determine the top three (3) winners. The top three (3) winners will receive a scholarship donated by local sponsors of the HBOA.

The purpose of our Shark Tank style business sales pitch is to convey a simple understanding of your business or product concept in a short period of time (five (5) minutes).

The HBOA Shark Tank Scholarship Program Application addresses the following topics:

- A brief summary of the basic premise of the business or product concept.
- Describe why the idea is special and/or important.
- Describe the innovative way the idea solves a problem or serves a need.
- Describe the competitive environment.
- Identify the potential target market.
- Highlight the way the business will be marketed.
- Conclude with a mock “Call for Action” for assistance in the form of marketing or production support and/or a mentor as well as a proposal to the potential investor for the support of the business idea.

Pitching to the HBOA “Sharks”, Shark Tank style, is designed to reward big ideas that will push the envelope. We encourage participants to be bold. Participants will focus on innovation – something fresh and new, building on or evolving from previous models, solving a problem, reinventing the model entirely, or taking us somewhere we didn’t even know existed.

For further information, please contact the HBOA at info@hazletbizowners.biz



HBOA Shark Tank Proposal

(This form must be submitted by March 20, 2022 via email to info@hazletbizowners.biz)

Full Name: _____

School you attend: _____

Phone Number: _____

Email Address: _____

Describe your Business Idea...what service will you provide or what product will you make?

What are—or will be—the unique features of your business? What makes your product or service stand out from the competition?

What problem does your business solve to its customers, or what value does it provide to its customers?

Who are your competitors? Who is your competition?

Who is your target market (or markets)? Describe the target customers you will try to reach.

How do you plan to reach your target customers?

Describe your "Call to Action" such as assistance in the form of an investment, marketing assistance, production support, or advice from industry experts.
